



KCAP Senior Funding I, LLC  
Monthly Report  
As of Date: 8/2/2013

# KCAP Senior Funding I, LLC

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As of : 8/2/2013



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**Monthly Report**  
**Executive Summary**  
**As Of: 8/2/2013**



<i>Deal</i>	<i>Summary</i>	<i>Notes Detail</i>	<i>Principal Balance</i>	<i>Interest Rate</i>	<i>Projected Interest</i>
Collateral Manager: KCAP Financial, Inc.	Calculation Date: 08/02/2013	KCAP 2013-1A A	77,250,000.00	1.82	488,976.41
Contact: Bill C. Galligan	Next Payment Date: 10/21/2013	KCAP 2013-1A B	9,000,000.00	3.57	111,655.63
Closing Date: 06/18/2013		KCAP 2013-1A C	10,000,000.00	4.57	158,784.03
End of Reinvest: 07/20/2017	Principal Amount: \$107,634,979.25	KCAP 2013-1A D	9,000,000.00	5.57	174,155.63
Stated Maturity: 07/22/2024	Proceeds: \$32,086,019.57	KCAP 2013-1A SUB	34,750,000.00	0.00	0.00
Trustee: US Bank Corp Trust Services	Totals: \$139,720,998.82				
Account Manager: John Delaney			<b>140,000,000.00</b>		<b>933,571.68</b>
Analyst: Thrisha Rose	Interest Collection Account \$313,022.19				
	Principal Collection Account \$665,236.59				
	Revolver Funding Account \$0.00				
	Ramp Up Account \$31,420,782.98				

<i>08/02/2013</i>											
<i>Collateral Test Description</i>	<i>Current Threshold</i>	<i>Actual</i>	<i>Result</i>	<i>Actual</i>	<i>Result</i>	<i>Actual</i>	<i>Result</i>	<i>Actual</i>	<i>Result</i>	<i>Actual</i>	<i>Result</i>
<b>Collateral Quality Tests</b>											
Moody's Diversity Test		27	N/A	.	.	.	.	.	.	.	.
Maximum Moody's Weighted Average Rating Factor Test		2991	N/A	.	.	.	.	.	.	.	.
Minimum Weighted Average Coupon Test	5.25	11.1250%	N/A	.	.	.	.	.	.	.	.
Minimum Weighted Average Spread Test		5.1787%	N/A	.	.	.	.	.	.	.	.
Weighted Average Life Test	8.00	4.85	N/A	.	.	.	.	.	.	.	.
Minimum Weighted Average Moody's Recovery Rate Test	39.0	48.4	N/A	.	.	.	.	.	.	.	.
Minimum Weighted Average S&P A-1 Recovery Rate Test		39.1	N/A	.	.	.	.	.	.	.	.
Minimum Weighted Average S&P B-1 Recovery Rate Test		47.9	N/A	.	.	.	.	.	.	.	.
Minimum Weighted Average S&P C-1 Recovery Rate Test		53.7	N/A	.	.	.	.	.	.	.	.
Minimum Weighted Average S&P D-1 Recovery Rate Test		60.1	N/A	.	.	.	.	.	.	.	.
<b>Coverage Tests</b>											

<i>Collateral Test Description</i>	<i>Current Threshold</i>	<i>08/02/2013</i>									
		<i>Actual</i>	<i>Result</i>	<i>Actual</i>	<i>Result</i>	<i>Actual</i>	<i>Result</i>	<i>Actual</i>	<i>Result</i>	<i>Actual</i>	<i>Result</i>
Class A/B Overcollateralization Ratio Test	147.0000%	161.9954%	N/A	.	.	.	.	.	.	.	.
Class C-1 Overcollateralization Ratio Test	132.0000%	145.1647%	N/A	.	.	.	.	.	.	.	.
Class D-1 Overcollateralization Ratio Test	124.0000%	132.7515%	N/A	.	.	.	.	.	.	.	.
Interest Diversion test	125.0000%	132.7515%	N/A	.	.	.	.	.	.	.	.
Event of Default	100.0000%	180.8686%	N/A	.	.	.	.	.	.	.	.
Class A/B Interest Coverage Test	150.0000%	215.5650%	N/A	.	.	.	.	.	.	.	.
Class C-1 Interest Coverage Test	136.0000%	170.4931%	N/A	.	.	.	.	.	.	.	.
Class D-1 Interest Coverage Test	127.0000%	138.6880%	N/A	.	.	.	.	.	.	.	.

KCAP Senior Funding I, LLC  
Overcollateralization Ratio Test  
As of : 8/2/2013



OVERCOLLATERALIZATION TEST	RATIO	REQUIRED LEVEL	CALCULATION	RESULT
Class A/B Overcollateralization Ratio Test	161.9954%	147.0000%	A / B	N/A
Class C-1 Overcollateralization Ratio Test	145.1647%	132.0000%	A / C	N/A
Class D-1 Overcollateralization Ratio Test	132.7515%	124.0000%	A / D	N/A

**NUMERATOR**

**The sum of:**

Aggregate Principal Balance of the Collateral Obligations (less Defaulted and Discount Obligations)	\$107,634,979.25
Principal Proceeds and Eligible Investments	\$32,086,019.57
Defaulted Obligation Balance	\$0.00
Principal Balance of Discount Obligation	\$0.00
the Excess CCC/Caa Adjustment Amount	.
<b>Total for A:</b>	<b>\$139,720,998.82</b>

**DENOMINATOR**

Class A-1 Notes	\$77,250,000.00
Class B-1 Notes	\$9,000,000.00
<b>Total for B:</b>	<b>\$86,250,000.00</b>
Class C-1 Notes	\$10,000,000.00
<b>Total for C:</b>	<b>\$96,250,000.00</b>
Class D-1 Notes	\$9,000,000.00
<b>Total for D:</b>	<b>\$105,250,000.00</b>

KCAP Senior Funding I, LLC  
Interest Diversion Test  
As of : 8/2/2013



OVERCOLLATERALIZATION TEST	RATIO	REQUIRED LEVEL	CALCULATION	RESULT
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Interest Diversion Test	132.7515%	125.0000%	A / B	N/A
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#### NUMERATOR

The sum of:

Aggregate Principal Balance of the Collateral Obligations (less Defaulted and Discount Obligations)	\$107,634,979.25
Principal Proceeds and Eligible Investments	\$32,086,019.57
Defaulted Obligation Balance	\$0.00
Principal Balance of Discount Obligations	\$0.00
the Excess CCC/Caa Adjustment Amount	
<b>Total for A:</b>	\$139,720,998.82

#### DENOMINATOR

Class A-1 Notes	\$77,250,000.00
Class B-1 Notes	\$9,000,000.00
Class C-1 Notes	\$10,000,000.00
Class D-1 Notes	\$9,000,000.00
<b>Total for B:</b>	\$105,250,000.00

KCAP Senior Funding I, LLC  
Interest Coverage Test  
As of : 8/2/2013



INTEREST COVERAGE TEST	RATIO	REQUIRED LEVEL	CALCULATION	RESULT
Class A/B Interest Coverage Test	215.5650%	150.0000%	A / B	N/A
Class C-1 Interest Coverage Test	170.4931%	136.0000%	A / C	N/A
Class D-1 Interest Coverage Test	138.6880%	127.0000%	A / D	N/A

### NUMERATOR

The sum of:

Interest Proceeds that have been received	\$363,022.19
Interest Proceeds expected to be received	\$961,937.22
Taxes and Governmental Fees	\$0.00
Accrued and unpaid Administrative Expenses	-\$61,281.22
Senior Collateral Management Fees	\$0.00
<b>Total for A:</b>	<b>\$1,263,678.19</b>

### DENOMINATOR

Class A-1 Notes	\$477,240.97
Class B-1 Notes	\$108,975.89
<b>Total for B:</b>	<b>\$586,216.86</b>
Class C-1 Notes	\$154,973.21
<b>Total for C:</b>	<b>\$741,190.07</b>
Class D-1 Notes	\$169,975.89
<b>Total for D:</b>	<b>\$911,165.96</b>



**KCAP Senior Funding I, LLC**  
**Concentration Limitations Report**  
**As of : 8/2/2013**



<i>Clause</i>	<i>Concentration Limitation</i>	<i>Current Amount Numerator</i>	<i>Current Amount Denominator</i>	<i>Current Percentage</i>	<i>Min</i>	<i>Max</i>	<i>Test Result</i>
(i)	Senior Secured and Second Lien Loans, Cash and Eligible Investments	136,720,998.82	139,720,998.82	97.9%	90.0%		N/A
(ii)	Second Lien Loans	0.00	139,720,998.82	0.0%		15.0%	N/A
(iii)	Bonds	6,000,000.00	139,720,998.82	4.3%		7.5%	N/A
(iv)	1st Largest Obligor	4,000,000.00	139,720,998.82	2.9%		5.0%	N/A
(iv)	2nd Largest Obligor	4,000,000.00	139,720,998.82	2.9%		5.0%	N/A
(iv)	3rd Largest Obligor	3,730,003.13	139,720,998.82	2.7%		4.0%	N/A
(iv)	4th Largest Obligor	3,695,458.84	139,720,998.82	2.6%		4.0%	N/A
(iv)	5th Largest Obligor	3,666,666.66	139,720,998.82	2.6%		3.5%	N/A
(iv)	6th Largest Obligor	3,565,914.42	139,720,998.82	2.6%		3.5%	N/A
(iv)	7th Largest Obligor	3,500,000.00	139,720,998.82	2.5%		3.5%	N/A
(iv)	8th Largest Obligor	3,492,781.25	139,720,998.82	2.5%		3.0%	N/A
(iv)	Top 10 Largest Obligors	35,650,824.30	139,720,998.82	25.5%		33.0%	N/A
(v)	Largest Obligor which Collateral Obligations have a Moody's Rating based on credit Estimates and/or private ratings	3,492,781.25	139,720,998.82	2.5%		3.0%	N/A
(vi)	Moody's Rating of Caa1 or below	4,955,206.61	139,720,998.82	3.5%		20.0%	N/A
(vii)	S&P Rating of CCC+ or below	4,980,000.00	139,720,998.82	3.6%		12.5%	N/A
(viii)	Fixed Rate Obligations	6,000,000.00	139,720,998.82	4.3%		10.0%	N/A
(ix)	Senior Unsecured and Subordinated Loans	0.00	139,720,998.82	0.0%		10.0%	N/A
(ix)	Subordinated Loans	0.00	139,720,998.82	0.0%		5.0%	N/A
(x)	Convertible into or exchangeable for an Equity Security	0.00	139,720,998.82	0.0%		10.0%	N/A
(xi)	DIP Collateral Obligations	0.00	139,720,998.82	0.0%		10.0%	N/A
(xii)	Delayed Drawdown Collateral Obligations	0.00	139,720,998.82	0.0%		10.0%	N/A
(xii)	Revolving Collateral Obligations	0.00	139,720,998.82	0.0%		3.0%	N/A
(xiii)	Participation Interests	0.00	139,720,998.82	0.0%		5.0%	N/A
(xiv)	Third Party Credit Exposure	0.00	139,720,998.82	0.0%		5.0%	N/A
(xv)	S&P ratings derived from Moody's	0.00	139,720,998.82	0.0%		10.0%	N/A
(xvi)	Moody's ratings derived from S&P	0.00	139,720,998.82	0.0%		10.0%	N/A
(xvii)	Domiciled outside the United States	0.00	139,720,998.82	0.0%		2.5%	N/A
(xviii)	Domiciled in all Tax Jurisdictions	0.00	139,720,998.82	0.0%		2.5%	N/A
(xix)	1st Largest S&P Industry	14,743,119.74	139,720,998.82	10.6%		20.0%	N/A

**KCAP Senior Funding I, LLC**  
**Concentration Limitations Report**  
**As of : 8/2/2013**



<i>Clause</i>	<i>Concentration Limitation</i>	<i>Current Amount Numerator</i>	<i>Current Amount Denominator</i>	<i>Current Percentage</i>	<i>Min</i>	<i>Max</i>	<i>Test Result</i>
(xix)	2nd Largest S&P Industry	11,919,215.55	139,720,998.82	8.5%		20.0%	N/A
(xix)	3rd Largest S&P Industry	9,619,784.88	139,720,998.82	6.9%		17.5%	N/A
(xix)	4th Largest S&P Industry	8,591,652.25	139,720,998.82	6.1%		15.0%	N/A
(xx)	1st Largest Moody's Industry	17,380,744.74	139,720,998.82	12.4%		20.0%	N/A
(xx)	2nd Largest Moody's Industry	11,919,215.55	139,720,998.82	8.5%		20.0%	N/A
(xx)	3rd Largest Moody's Industry	9,899,100.00	139,720,998.82	7.1%		17.5%	N/A
(xx)	4th Largest Moody's Industry	8,591,652.25	139,720,998.82	6.1%		15.0%	N/A
(xxi)	Pay interest less frequently than quarterly	6,000,000.00	139,720,998.82	4.3%		10.0%	N/A
(xxii)	Cov-Lite Loans	34,673,040.87	139,720,998.82	24.8%		30.0%	N/A
(xxiii)	Long Dated Obligations	0.00	139,720,998.82	0.0%		0.0%	N/A

# KCAP Senior Funding I, LLC

## Detail of Assets Report

As of: 8/2/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Moody's Industry Category</i>	<i>S&amp;P Industry Category</i>	<i>Moody's Rating</i>	<i>S&amp;P Rating</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	966,900.27	6.50	07/31/2017	Automotive	Automotive	B3	B
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	10.50	06/01/2019	Wholesale	Home furnishings	*	*
Alaska Communications Syst Hldgs, Inc.	Term Loan B	2,383,295.45	6.25	10/21/2016	Telecommunications	Telecommunications	B1	B+
Allison Transmission, Inc.	Extended Term Loan B-2	1,970,100.00	3.20	08/07/2017	Automotive	Automotive	B1	B+
Apria Healthcare Group Inc	Term Loan	2,992,500.00	6.75	04/06/2020	Healthcare & Pharmaceuticals	Health care	B2	B+
Aramark Corporation	Extended LC-3 Facility	61,706.83	3.78	07/26/2016	Beverage, Food & Tobacco	Food Services	B1	B+
Aramark Corporation	Extending U.S. Term Loan	938,293.17	3.78	07/26/2016	Beverage, Food & Tobacco	Food Services	B1	B+
Asurion, LLC	New Term Loan B	1,990,000.00	4.50	05/24/2019	Banking, Finance, Insurance & Real Estate	Property & Casualty Insurance	*	B+
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	3.00	03/15/2019	Transportation: Consumer	Surface transport	B1	B+
BBB Industries, LLC	New Term Loan	2,962,500.00	5.50	03/27/2019	Automotive	Automotive	*	*
BarBri, Inc.	Term Loan B	3,000,000.00	5.25	07/17/2019	Services: Consumer	Business equipment and services	*	*
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94	2.19	04/03/2015	Containers, Packaging & Glass	Containers and glass products	B2	B
Burger King Corporation	Term Loan B	1,637,625.00	3.75	09/27/2019	Beverage, Food & Tobacco	Food Services	B2	B+
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66	4.75	07/03/2020	Beverage, Food & Tobacco	Food products	B2	B
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	5.69	09/29/2017	Media: Advertising, Printing & Publishing	Publishing	B2	B
Clover Technologies Group, LLC	Term Loan	2,924,326.04	7.75	05/07/2018	Consumer goods: Non-durable	Business equipment and services	*	*
Del Monte Foods Company	New Term Loan B	2,789,388.09	4.00	03/08/2018	Beverage, Food & Tobacco	Food products	B2	B
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	8.00	06/01/2018	High Tech Industries	Electronics/ Electric	Caa1	CCC
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	5.75	01/09/2018	Healthcare & Pharmaceuticals	Health Insurance	B2	B

# KCAP Senior Funding I, LLC

## Detail of Assets Report

As of: 8/2/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Moody's Industry Category</i>	<i>S&amp;P Industry Category</i>	<i>Moody's Rating</i>	<i>S&amp;P Rating</i>
Fender Musical Instruments Corporation	Term Loan	997,500.00	5.75	04/03/2019	Hotel, Gaming & Leisure	Leisure Goods/ Activities/ Movies	B2	B
First Data Corporation	Extended Term Loan	2,000,000.00	4.19	03/23/2018	Banking, Finance, Insurance & Real Estate	Financial intermediaries	B3	B
Flexera Software LLC	New Term Loan B	2,992,500.00	5.00	03/13/2019	High Tech Industries	Electronics/ Electric	B2	B+
Frozsun, Inc.	Term Loan	3,492,781.25	5.00	03/19/2019	Beverage, Food & Tobacco	Food products	*	*
Getty Images, Inc.	New Term Loan	3,730,003.13	4.75	10/18/2019	Media: Advertising, Printing & Publishing	Publishing	B2	B
Grande Communications	Term Loan	4,000,000.00	4.50	05/29/2020	Telecommunications	Telecommunications	B2	B+
Gymboree Corporation, The	New Term Loan	1,421,105.25	5.00	02/23/2018	Retail	Retailers (Except Food and Drugs)	B3	B-
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	4.75	06/25/2019	Media: Broadcasting & Subscription	Cable and Satellite Television	B2	B+
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00	7.00	05/22/2018	Media: Advertising, Printing & Publishing	Publishing	B2	B
Jones Stephens Corporation	New Term Loan	2,975,206.61	7.00	09/07/2015	Consumer goods: Non-durable	Home furnishings	*	*
Key Safety Systems, Inc.	Term Loan	2,692,151.98	4.75	05/10/2018	Automotive	Automotive	B1	B+
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	4.25	02/26/2018	Beverage, Food & Tobacco	Food products	B2	B
Neiman Marcus Group, Inc.	New Term Loan	2,000,000.00	4.00	05/16/2018	Retail	Retailers (Except Food and Drugs)	B2	B+
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	3,565,914.42	6.75	05/23/2019	Transportation: Cargo	Surface transport	B3	B-
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92	4.00	11/24/2017	Retail	Retailers (Except Food and Drugs)	B2	B
Pinnacle Foods Finance LLC	Term Loan G	2,992,500.00	3.25	04/29/2020	Beverage, Food & Tobacco	Food products	B1	B+
Spin Holdco, Inc.	Term Loan	2,750,000.00	4.25	11/14/2019	Consumer goods: Durable	Industrial equipment	B3	B
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	3,000,000.00	6.75	06/26/2019	Environmental Industries	Ecological services and equipment	B3	B-
TWCC Holding Corp.	Term Loan B	1,966,350.13	3.50	02/13/2017	Media: Broadcasting & Subscription	Broadcast radio and television	B1	B
Trizetto Corporation	New Term Loan	3,695,458.84	4.75	05/02/2018	High Tech Industries	Business equipment and services	B2	B

# KCAP Senior Funding I, LLC

## Detail of Assets Report

As of: 8/2/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Moody's Industry Category</i>	<i>S&amp;P Industry Category</i>	<i>Moody's Rating</i>	<i>S&amp;P Rating</i>
Univar Inc.	New Term Loan B	2,939,724.30	5.00	06/30/2017	Chemicals, Plastics & Rubber	Chemicals/ Plastics	B2	B+
Vertafore, Inc.	Term Loan	1,231,141.16	4.25	10/03/2019	High Tech Industries	Electronics/ Electric	B2	B
Vestcom International, Inc.	Term Loan	2,985,000.00	7.00	12/26/2018	Media: Advertising, Printing & Publishing	Publishing	*	*
WireCo WorldGroup Inc.	11.750% - 02/2015	3,000,000.00	11.75	05/15/2017	Capital Equipment	Industrial equipment	B2	B
		<b>107,634,979.25</b>						

# KCAP Senior Funding I, LLC

## Collateral Attributes Report

As of: 8/2/2013



Issuer	Description	Asset Identifier	Principal Balance	Current Spread	Country	Security Level
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	LX120520	966,900.27	5.00	United States	Senior Secured
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	00753CAE2	3,000,000.00	0.00	United States	Senior Secured
Alaska Communications Syst Hldgs, Inc.	Term Loan B	LX116526	2,383,295.45	4.75	United States	Senior Secured
Allison Transmission, Inc.	Extended Term Loan B-2	LX128314	1,970,100.00	3.00	United States	Senior Secured
Apria Healthcare Group Inc	Term Loan	LX128987	2,992,500.00	5.50	United States	Senior Secured
Aramark Corporation	Extended LC-3 Facility	LX123194	61,706.83	3.50	United States	Senior Secured
Aramark Corporation	Extending U.S. Term Loan	LX123187	938,293.17	3.50	United States	Senior Secured
Asurion, LLC	New Term Loan B	LX128480	1,990,000.00	3.25	United States	Senior Secured
Avis Budget Car Rental, LLC	Term Loan	LX130049	1,980,044.65	2.25	United States	Senior Secured
BBB Industries, LLC	New Term Loan	LX128947	2,962,500.00	4.25	United States	Senior Secured
BarBri, Inc.	Term Loan B	LX119943	3,000,000.00	4.25	United States	Senior Secured
Berry Plastics Holding Corporation	Term Loan C	LX061489	1,968,503.94	2.00	United States	Senior Secured
Burger King Corporation	Term Loan B	LX125796	1,637,625.00	2.75	United States	Senior Secured
CSM Bakery Supplies LLC	Term Loan (new)	LX129905	3,666,666.66	3.75	United States	Senior Secured
Catalina Marketing Corporation	Extended Term Loan B	LX123598	1,704,212.42	5.50	United States	Senior Secured
Clover Technologies Group, LLC	Term Loan	LX123987	2,924,326.04	4.50	United States	Senior Secured
Del Monte Foods Company	New Term Loan B	LX117866	2,789,388.09	3.00	United States	Senior Secured
ELO Touch Solutions, Inc.	First Lien Term Loan	LX124303	1,980,000.00	6.50	United States	Senior Secured
FHC Health Systems, Inc.	FHC Health Systems T/L	LX130673	4,000,000.00	4.75	United States	Senior Secured
Fender Musical Instruments Corporation	Term Loan	LX128944	997,500.00	4.50	United States	Senior Secured
First Data Corporation	Extended Term Loan	LX118573	2,000,000.00	4.00	United States	Senior Secured
Flexera Software LLC	New Term Loan B	LX128595	2,992,500.00	3.75	United States	Senior Secured
Frozsun, Inc.	Term Loan	LX128918	3,492,781.25	4.00	United States	Senior Secured
Getty Images, Inc.	New Term Loan	LX126129	3,730,003.13	3.50	United States	Senior Secured
Grande Communications	Term Loan	LX129744	4,000,000.00	3.50	United States	Senior Secured
Gymboree Corporation, The	New Term Loan	LX117989	1,421,105.25	3.50	United States	Senior Secured
Hargray Communications Group, Inc.	Term Loan	LX130566	3,000,000.00	3.75	United States	Senior Secured
Harland Clarke Holdings Corp.	Term Loan B3	LX129189	3,500,000.00	5.50	United States	Senior Secured
Jones Stephens Corporation	New Term Loan		2,975,206.61	5.00	United States	Senior Secured
Key Safety Systems, Inc.	Term Loan	LX129266	2,692,151.98	3.75	United States	Senior Secured
Michael Foods Group, Inc.	New Term Loan B	LX118128	1,801,783.74	3.00	United States	Senior Secured
Neiman Marcus Group, Inc.	New Term Loan	LX119178	2,000,000.00	3.00	United States	Senior Secured

# KCAP Senior Funding I, LLC

## Collateral Attributes Report

As of: 8/2/2013



<i>Issuer</i>	<i>Description</i>	<i>Asset Identifier</i>	<i>Principal Balance</i>	<i>Current Spread</i>	<i>Country</i>	<i>Security Level</i>
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	LX129717	3,565,914.42	5.50	United States	Senior Secured
Petco Animal Supplies Stores, Inc.	Term Loan B	LX128328	1,989,795.92	3.00	United States	Senior Secured
Pinnacle Foods Finance LLC	Term Loan G	LX129188	2,992,500.00	2.50	United States	Senior Secured
Spin Holdco, Inc.	Term Loan	LX129663	2,750,000.00	3.25	United States	Senior Secured
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	LX130363	3,000,000.00	5.50	United States	Senior Secured
TWCC Holding Corp.	Term Loan B	LX128399	1,966,350.13	2.75	United States	Senior Secured
Trizetto Corporation	New Term Loan	LX119017	3,695,458.84	3.50	United States	Senior Secured
Univar Inc.	New Term Loan B	LX118195	2,939,724.30	3.50	United States	Senior Secured
Vertafore, Inc.	Term Loan	LX128998	1,231,141.16	3.25	United States	Senior Secured
Vestcom International, Inc.	Term Loan	LX127157	2,985,000.00	5.75	United States	Senior Secured
WireCo WorldGroup Inc.	11.750% - 02/2015	97654NAC8	3,000,000.00	0.00	United States	Senior Unsecured
			<b>107,634,979.25</b>			

**KCAP Senior Funding I, LLC**  
**Collateral Purchased Report**  
**From 6/19/2013 to 8/2/2013**



<i>Issuer</i>	<i>Description</i>	<i>Par Amount</i>	<i>Purchase Price</i>	<i>Cost</i>	<i>Accrued Interest</i>	<i>Purchase Date</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	966,900.27	99.13	958,439.89	0.00	06/20/2013
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/2019	3,000,000.00	100.00	3,000,000.00	15,750.00	06/19/2013
Allison Transmission, Inc.	Extended Term Loan B-2	1,970,100.00	100.75	1,984,875.75	0.00	07/24/2013
Aramark Corporation	Extended LC-3 Facility	61,706.83	101.38	62,555.30	0.00	07/09/2013
Aramark Corporation	Extending U.S. Term Loan	938,293.17	101.38	951,194.70	0.00	07/09/2013
Asurion, LLC	New Term Loan B	1,990,000.00	100.25	1,994,975.00	0.00	07/03/2013
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	100.38	1,987,469.82	0.00	07/23/2013
BarBri, Inc.	Term Loan B	3,000,000.00	99.50	2,985,000.00	0.00	08/01/2013
Berry Plastics Holding Corporation	Term Loan C	1,973,753.28	100.38	1,981,154.85	0.00	06/20/2013
Burger King Corporation	Term Loan B	1,637,625.00	101.00	1,654,001.25	0.00	07/05/2013
CSM Bakery Supplies LLC	Term Loan (new)	2,000,000.00	100.75	2,015,000.00	0.00	07/19/2013
CSM Bakery Supplies LLC	Term Loan (new)	1,666,666.66	100.00	1,666,666.66	0.00	07/12/2013
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	101.63	1,731,905.87	0.00	07/02/2013
Del Monte Foods Company	New Term Loan B	1,868,936.74	100.50	1,878,281.42	0.00	08/02/2013
ELO Touch Solutions, Inc.	First Lien Term Loan	1,985,000.00	94.13	1,868,381.25	0.00	06/21/2013
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	99.00	3,960,000.00	0.00	07/26/2013
First Data Corporation	Extended Term Loan	2,000,000.00	99.25	1,985,000.00	0.00	06/26/2013
Flexera Software LLC	New Term Loan B	2,992,500.00	101.25	3,029,906.25	0.00	07/18/2013
Getty Images, Inc.	New Term Loan	1,740,003.13	100.75	1,753,053.15	0.00	07/18/2013
Gymboree Corporation, The	New Term Loan	1,421,105.25	98.38	1,398,012.29	0.00	06/20/2013
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	99.00	2,970,000.00	0.00	07/08/2013
Key Safety Systems, Inc.	Term Loan	2,692,151.98	99.50	2,678,691.22	0.00	07/30/2013
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	101.50	1,828,810.50	0.00	06/24/2013
Neiman Marcus Group, Inc.	New Term Loan	2,000,000.00	100.13	2,002,500.00	0.00	06/20/2013
Petco Animal Supplies Stores, Inc.	Term Loan B	1,994,897.96	101.13	2,017,340.56	0.00	06/20/2013
Spin Holdco, Inc.	Term Loan	750,000.00	99.88	749,062.50	0.00	07/24/2013
Spin Holdco, Inc.	Term Loan	2,000,000.00	100.00	2,000,000.00	0.00	07/24/2013
Stafford Logistics, Inc.	Stafford Logistics T/L (Custom Ecology)	3,000,000.00	99.00	2,970,000.00	0.00	07/01/2013
TWCC Holding Corp.	Term Loan B	1,966,350.13	100.75	1,981,097.76	0.00	07/08/2013
Trizetto Corporation	New Term Loan	1,750,000.00	100.50	1,758,750.00	0.00	06/19/2013
Trizetto Corporation	New Term Loan	1,949,911.77	100.63	1,962,098.72	0.00	07/16/2013
Vertafore, Inc.	Term Loan	1,231,141.16	100.63	1,238,835.79	0.00	07/03/2013



KCAP Senior Funding I, LLC  
Collateral Purchased Report  
From 6/19/2013 to 8/2/2013



<i>Issuer</i>	<i>Description</i>	<i>Par Amount</i>	<i>Purchase Price</i>	<i>Cost</i>	<i>Accrued Interest</i>	<i>Purchase Date</i>
WireCo WorldGroup Inc.	11.750% - 02/2015	3,000,000.00	103.00	3,090,000.00	53,854.17	07/10/2013
		66,033,084.14		66,093,060.51	69,604.17	

KCAP Senior Funding I, LLC  
Collateral Sold Report  
From 6/19/2013 to 8/2/2013



No asset records currently meet the summarization criteria.

KCAP Senior Funding I, LLC  
Cash Summary Report  
As of: 8/2/2013



<i>Account</i>	<i>Principal Cash</i>	<i>Cash Balances</i>
Custodial Account	0.00	0.00
Expense Reserve Account	0.00	50,000.00
Interest Collection Account	0.00	313,022.19
Payment Account	0.00	0.00
Principal Collection Account	665,236.59	0.00
Ramp-Up Account	31,420,782.98	0.00
Revolver Funding Account	0.00	0.00
<b>Total</b>	<b>32,086,019.57</b>	<b>363,022.19</b>

  

<b>Total Balance:</b>	<b>32,449,041.76</b>
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KCAP Senior Funding I, LLC  
Defaulted Collateral Detail  
As of: 8/2/2013



No asset records currently meet the summarization criteria.

KCAP Senior Funding I, LLC  
Discount Obligations Report  
As of: 8/2/2013



No asset records currently meet the summarization criteria.

KCAP Senior Funding I, LLC  
Stated Maturity Report  
As of: 8/2/2013



No asset records currently meet the summarization criteria.

# KCAP Senior Funding I, LLC

Assets Rated Caa1 or Lower

As of: 8/2/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>AccXnfy FU[b]</i>	<i>Market Price</i>	<i>Pricing Type</i>
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	Caa1	92.00	Pricing Service
Jones Stephens Corporation	New Term Loan	2,975,206.61	*	0.00	Not Priced
		<b>4,955,206.61</b>			

## Footnote:

\*Market values are determined by the Definition of Market Value in Section 1.1 of the Indenture.

		<b>Low Rated Principal Collateral Value</b>	<b>4,955,206.61</b>
		<b>Percent of Deal Value</b>	<b>3.50%</b>
		<b>Maximum Percentage Allowed</b>	<b>20.00%</b>
		<b>Test Result</b>	<b>Passed</b>

# KCAP Senior Funding I, LLC

Assets Rated CCC+ or Lower

As of: 8/2/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>G/ D FUTb[</i>	<i>Market Price</i>	<i>Pricing Type</i>
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	*	0.00	Not Priced
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	CCC	92.00	Pricing Service
		<b>4,980,000.00</b>			

## Footnote:

\*Market values are determined by the Definition of Market Value in Section 1.1 of the Indenture.

	Low Rated Principal Collateral Value	4,980,000.00
	Percent of Deal Value	3.60%
	Maximum Percentage Allowed	12.50%
	Test Result	Passed



KCAP Senior Funding I, LLC  
Non US Obligors Report  
As of: 8/2/2013



No asset records currently meet the summarization criteria.

KCAP Senior Funding I, LLC  
Obligor Concentration Report  
As of: 8/2/2013



<i>Issuer</i>	<i>Principal Balance</i>	<i>% of C.P.A.</i>
FHC Health Systems, Inc.	4,000,000.00	2.86
Grande Communications	4,000,000.00	2.86
Getty Images, Inc.	3,730,003.13	2.67
Trizetto Corporation	3,695,458.84	2.64
CSM Bakery Supplies Limited	3,666,666.66	2.62
Ozburn-Hessey Holding Company, LLC	3,565,914.42	2.55
Harland Clarke Holdings Corp.	3,500,000.00	2.50
Frozsun, Inc.	3,492,781.25	2.50
Advanced Lighting Technologies, Inc.	3,000,000.00	2.15
BarBri, Inc.	3,000,000.00	2.15
Hargray Holdings	3,000,000.00	2.15
Stafford Logistics, Inc.	3,000,000.00	2.15
WireCo WorldGroup Inc.	3,000,000.00	2.15
Apria Healthcare Group Inc	2,992,500.00	2.14
Flexera Software LLC	2,992,500.00	2.14
Pinnacle Foods Finance LLC	2,992,500.00	2.14
Vestcom International, Inc.	2,985,000.00	2.14
Jones Stephens Corporation	2,975,206.61	2.13
BBB Industries, LLC	2,962,500.00	2.12
Univar Inc.	2,939,724.30	2.10
Clover Technologies Group, LLC	2,924,326.04	2.09
Del Monte Foods Company	2,789,388.09	2.00
Spin Holdco, Inc.	2,750,000.00	1.97
Key Safety Systems, Inc.	2,692,151.98	1.93
Alaska Communications Syst Hldgs, Inc.	2,383,295.45	1.71
First Data Corporation	2,000,000.00	1.43
Neiman Marcus Group, Inc.	2,000,000.00	1.43
NEWAsurion Corp.	1,990,000.00	1.42
Petco Holdings Inc	1,989,795.92	1.42
Avis Budget Group Inc	1,980,044.65	1.42
ELO Touch Solutions, Inc.	1,980,000.00	1.42
Allison Transmission, Inc.	1,970,100.00	1.41
Berry Plastics Group, Inc.	1,968,503.94	1.41
TWCC Holding Corp.	1,966,350.13	1.41
Michael Foods Group, Inc.	1,801,783.74	1.29
Checkout Holding Corp	1,704,212.42	1.22
Burger King Capital Holdings, LLC	1,637,625.00	1.17
Gymboree Corporation, The	1,421,105.25	1.02
Vertafore, Inc.	1,231,141.16	0.88

KCAP Senior Funding I, LLC  
Obligor Concentration Report  
As of: 8/2/2013



<i>Issuer</i>		<i>Principal Balance</i>	<i>% of C.P.A.</i>
Aramark Holdings Corporation		1,000,000.00	0.72
Fender Musical Instruments Corporation		997,500.00	0.71
Autoparts Holdings Limited		966,900.27	0.69
<b>Cash Account Balance</b>		<b>107,634,979.25</b>	
<b>Percent of C.P.A.</b>		<b>77.04</b>	
<b>Collateral Principal Amount (C.P.A.)</b>		<b>139,720,998.82</b>	

KCAP Senior Funding I, LLC  
S&P Industry Category Report  
As of : 8/2/2013



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Automotive	6.15	AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc) Allison Transmission, Inc. BBB Industries, LLC Key Safety Systems, Inc.	966,900.27 1,970,100.00 2,962,500.00 2,692,151.98
<b>Automotive</b>			<b>8,591,652.25</b>
Broadcast radio and television	1.41	TWCC Holding Corp.	1,966,350.13
<b>Broadcast radio and television</b>			<b>1,966,350.13</b>
Business equipment and services	6.88	BarBri, Inc. Clover Technologies Group, LLC Trizetto Corporation	3,000,000.00 2,924,326.04 3,695,458.84
<b>Business equipment and services</b>			<b>9,619,784.88</b>
Cable and Satellite Television	2.15	Hargray Communications Group, Inc.	3,000,000.00
<b>Cable and Satellite Television</b>			<b>3,000,000.00</b>
Chemicals/ Plastics	2.10	Univar Inc.	2,939,724.30

# KCAP Senior Funding I, LLC

## S&P Industry Category Report

As of : 8/2/2013



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
<b>Chemicals/ Plastics</b>			<b>2,939,724.30</b>
Containers and glass products	1.41	Berry Plastics Holding Corporation	1,968,503.94
<b>Containers and glass products</b>			<b>1,968,503.94</b>
Ecological services and equipment	2.15	Stafford Logistics, Inc.	3,000,000.00
<b>Ecological services and equipment</b>			<b>3,000,000.00</b>
Electronics/ Electric	4.44	ELO Touch Solutions, Inc.	1,980,000.00
		Flexera Software LLC	2,992,500.00
		Vertafore, Inc.	1,231,141.16
<b>Electronics/ Electric</b>			<b>6,203,641.16</b>
Financial intermediaries	1.43	First Data Corporation	2,000,000.00
<b>Financial intermediaries</b>			<b>2,000,000.00</b>
Food Services	1.89	Aramark Corporation	1,000,000.00
		Burger King Corporation	1,637,625.00

# KCAP Senior Funding I, LLC

## S&P Industry Category Report

As of : 8/2/2013



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
<b>Food Services</b>			<b>2,637,625.00</b>
Food products	10.55	CSM Bakery Supplies LLC	3,666,666.66
		Del Monte Foods Company	2,789,388.09
		Frozsun, Inc.	3,492,781.25
		Michael Foods Group, Inc.	1,801,783.74
		Pinnacle Foods Finance LLC	2,992,500.00
<b>Food products</b>			<b>14,743,119.74</b>
Health Insurance	2.86	FHC Health Systems, Inc.	4,000,000.00
<b>Health Insurance</b>			<b>4,000,000.00</b>
Health care	2.14	Apria Healthcare Group Inc	2,992,500.00
<b>Health care</b>			<b>2,992,500.00</b>
Home furnishings	4.28	Advanced Lighting Technologies, Inc.	3,000,000.00
		Jones Stephens Corporation	2,975,206.61
<b>Home furnishings</b>			<b>5,975,206.61</b>

# KCAP Senior Funding I, LLC

## S&P Industry Category Report

As of : 8/2/2013



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Industrial equipment	4.12	Spin Holdco, Inc.	2,750,000.00
		WireCo WorldGroup Inc.	3,000,000.00
<b>Industrial equipment</b>			<b>5,750,000.00</b>
Leisure Goods/ Activities/ Movies	0.71	Fender Musical Instruments Corporation	997,500.00
<b>Leisure Goods/ Activities/ Movies</b>			<b>997,500.00</b>
Property & Casualty Insurance	1.42	Asurion, LLC	1,990,000.00
<b>Property &amp; Casualty Insurance</b>			<b>1,990,000.00</b>
Publishing	8.53	Catalina Marketing Corporation	1,704,212.42
		Getty Images, Inc.	3,730,003.13
		Harland Clarke Holdings Corp.	3,500,000.00
		Vestcom International, Inc.	2,985,000.00
<b>Publishing</b>			<b>11,919,215.55</b>
Retailers (Except Food and Drugs)	3.87	Gymboree Corporation, The	1,421,105.25
		Neiman Marcus Group, Inc.	2,000,000.00
		Petco Animal Supplies Stores, Inc.	1,989,795.92

# KCAP Senior Funding I, LLC

## S&P Industry Category Report

As of : 8/2/2013



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
<b>Retailers (Except Food and Drugs)</b>			<b>5,410,901.17</b>
Surface transport	3.97	Avis Budget Car Rental, LLC	1,980,044.65
		Ozburn-Hessey Holding Company, LLC	3,565,914.42
<b>Surface transport</b>			<b>5,545,959.07</b>
Telecommunications	4.57	Alaska Communications Syst Hldgs, Inc.	2,383,295.45
		Grande Communications	4,000,000.00
<b>Telecommunications</b>			<b>6,383,295.45</b>
<b>Par Balance</b>			<b>107,634,979.25</b>
<b>Collateral Principal Amount (C.P.A.)</b>			<b>139,720,998.82</b>





No asset records currently meet the summarization criteria.

# KCAP Senior Funding I, LLC

## Cov-Lite Loans Report

As of: 8/2/2013



<i>Issuer Name</i>	<i>Facility / Security Name</i>	<i>Principal Balance</i>
Asurion, LLC	New Term Loan B	1,990,000.00
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42
Del Monte Foods Company	New Term Loan B	2,789,388.09
Getty Images, Inc.	New Term Loan	3,730,003.13
Gymboree Corporation, The	New Term Loan	1,421,105.25
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00
Neiman Marcus Group, Inc.	New Term Loan	2,000,000.00
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92
Pinnacle Foods Finance LLC	Term Loan G	2,992,500.00
Spin Holdco, Inc.	Term Loan	2,750,000.00
Univar Inc.	New Term Loan B	2,939,724.30
Vertafore, Inc.	Term Loan	1,231,141.16

**34,673,040.87**

<b>Total</b>	<b>34,673,040.87</b>
<b>% of C.P.A.</b>	<b>24.82%</b>
<b>Limit</b>	<b>30.00%</b>
<b>Test Result</b>	<b>Passed</b>



No asset records currently meet the summarization criteria.

No asset records currently meet the summarization criteria.

KCAP Senior Funding I, LLC  
LIBOR Floor Report  
As of: 8/2/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Libor Floor</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	966,900.27	1.50
Alaska Communications Syst Hldgs, Inc.	Term Loan B	2,383,295.45	1.50
Allison Transmission, Inc.	Extended Term Loan B-2	1,970,100.00	0.00
Apria Healthcare Group Inc	Term Loan	2,992,500.00	1.25
Aramark Corporation	Extended LC-3 Facility	61,706.83	0.00
Aramark Corporation	Extending U.S. Term Loan	938,293.17	0.00
Asurion, LLC	New Term Loan B	1,990,000.00	1.25
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	0.75
BBB Industries, LLC	New Term Loan	2,962,500.00	1.25
BarBri, Inc.	Term Loan B	3,000,000.00	1.00
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94	0.00
Burger King Corporation	Term Loan B	1,637,625.00	1.00
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66	1.00
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	0.00
Clover Technologies Group, LLC	Term Loan	2,924,326.04	1.25
Del Monte Foods Company	New Term Loan B	2,789,388.09	1.00
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	1.50
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	3.25
Fender Musical Instruments Corporation	Term Loan	997,500.00	1.25
First Data Corporation	Extended Term Loan	2,000,000.00	0.00
Flexera Software LLC	New Term Loan B	2,992,500.00	1.25
Frozsun, Inc.	Term Loan	3,492,781.25	1.00
Getty Images, Inc.	New Term Loan	3,730,003.13	1.25
Grande Communications	Term Loan	4,000,000.00	1.00
Gymboree Corporation, The	New Term Loan	1,421,105.25	1.50
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	1.00
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00	1.50
Jones Stephens Corporation	New Term Loan	2,975,206.61	2.00
Key Safety Systems, Inc.	Term Loan	2,692,151.98	1.00
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	1.25
Neiman Marcus Group, Inc.	New Term Loan	2,000,000.00	1.00
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	3,565,914.42	1.25
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92	1.00
Pinnacle Foods Finance LLC	Term Loan G	2,992,500.00	0.75

KCAP Senior Funding I, LLC  
LIBOR Floor Report  
As of: 8/2/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Libor Floor</i>
Spin Holdco, Inc.	Term Loan	2,750,000.00	1.00
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	3,000,000.00	1.25
TWCC Holding Corp.	Term Loan B	1,966,350.13	0.75
Trizetto Corporation	New Term Loan	3,695,458.84	1.25
Univar Inc.	New Term Loan B	2,939,724.30	1.50
Vertafore, Inc.	Term Loan	1,231,141.16	1.00
Vestcom International, Inc.	Term Loan	2,985,000.00	1.25
		<b>101,634,979.25</b>	

No asset records currently meet the summarization criteria.

KCAP Senior Funding I, LLC  
Moody's Credit Estimate Report  
As of: 8/2/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Credit Est. Date</i>
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	Apr 30 2013
Asurion, LLC	New Term Loan B	1,990,000.00	Feb 12 2013
BBB Industries, LLC	New Term Loan	2,962,500.00	Mar 4 2013
BarBri, Inc.	Term Loan B	3,000,000.00	Jul 8 2013
Clover Technologies Group, LLC	Term Loan	2,924,326.04	Sep 4 2012
Frozsun, Inc.	Term Loan	3,492,781.25	May 10 2013
Jones Stephens Corporation	New Term Loan	2,975,206.61	Jun 7 2013
Vestcom International, Inc.	Term Loan	2,985,000.00	Dec 7 2012
		<b>23,329,813.90</b>	



KCAP Senior Funding I, LLC  
S&P Credit Estimate Report  
As of: 8/2/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Credit Est. Date</i>
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	Apr 26 2013
BBB Industries, LLC	New Term Loan	2,962,500.00	Mar 5 2013
BarBri, Inc.	Term Loan B	3,000,000.00	Apr 9 2013
Clover Technologies Group, LLC	Term Loan	2,924,326.04	Mar 22 2013
Frozsun, Inc.	Term Loan	3,492,781.25	May 13 2013
Jones Stephens Corporation	New Term Loan	2,975,206.61	Apr 22 2013
Vestcom International, Inc.	Term Loan	2,985,000.00	Dec 10 2012
		<b>21,339,813.90</b>	

# KCAP Senior Funding I, LLC

## Moody's Diversity Report

As of : 8/2/2013



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Automotive	2.03	3.15	Allison Transmission, Inc.	0.7700	1,970,100.00
			Autoparts Holdings Limited	0.3800	966,900.27
			BBB Industries, LLC	1.0000	2,962,500.00
			Key Safety Systems, Inc.	1.0000	2,692,151.98
<b>Automotive</b>					<b>8,591,652.25</b>
Banking, Finance, Insurance & Real Estate	1.30	1.56	First Data Corporation	0.7800	2,000,000.00
			NEWAsurion Corp.	0.7800	1,990,000.00
<b>Banking, Finance, Insurance &amp; Real Estate</b>					<b>3,990,000.00</b>
Beverage, Food & Tobacco	2.90	5.73	Aramark Holdings Corporation	0.3900	1,000,000.00
			Burger King Capital Holdings, LLC	0.6400	1,637,625.00
			CSM Bakery Supplies Limited	1.0000	3,666,666.66
			Del Monte Foods Company	1.0000	2,789,388.09
			Frozsun, Inc.	1.0000	3,492,781.25
			Michael Foods Group, Inc.	0.7000	1,801,783.74
			Pinnacle Foods Finance LLC	1.0000	2,992,500.00
<b>Beverage, Food &amp; Tobacco</b>					<b>17,380,744.74</b>
Capital Equipment	1.00	1.00	WireCo WorldGroup Inc.	1.0000	3,000,000.00

# KCAP Senior Funding I, LLC

Moody's Diversity Report

As of : 8/2/2013



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
<b>Capital Equipment</b>					<b>3,000,000.00</b>
Chemicals, Plastics & Rubber	1.00	1.00	Univar Inc.	1.0000	2,939,724.30
<b>Chemicals, Plastics &amp; Rubber</b>					<b>2,939,724.30</b>
Consumer goods: Durable	1.00	1.00	Spin Holdco, Inc.	1.0000	2,750,000.00
<b>Consumer goods: Durable</b>					<b>2,750,000.00</b>
Consumer goods: Non-durable	1.50	2.00	Clover Technologies Group, LLC	1.0000	2,924,326.04
			Jones Stephens Corporation	1.0000	2,975,206.61
<b>Consumer goods: Non-durable</b>					<b>5,899,532.65</b>
Containers, Packaging & Glass	0.80	0.77	Berry Plastics Group, Inc.	0.7700	1,968,503.94
<b>Containers, Packaging &amp; Glass</b>					<b>1,968,503.94</b>
Environmental Industries	1.00	1.00	Stafford Logistics, Inc.	1.0000	3,000,000.00
<b>Environmental Industries</b>					<b>3,000,000.00</b>

# KCAP Senior Funding I, LLC

## Moody's Diversity Report

As of : 8/2/2013



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Healthcare & Pharmaceuticals	1.50	2.00	Apria Healthcare Group Inc	1.0000	2,992,500.00
			FHC Health Systems, Inc.	1.0000	4,000,000.00
<b>Healthcare &amp; Pharmaceuticals</b>					<b>6,992,500.00</b>
High Tech Industries	2.10	3.25	ELO Touch Solutions, Inc.	0.7700	1,980,000.00
			Flexera Software LLC	1.0000	2,992,500.00
			Trizetto Corporation	1.0000	3,695,458.84
			Vertafore, Inc.	0.4800	1,231,141.16
<b>High Tech Industries</b>					<b>9,899,100.00</b>
Hotel, Gaming & Leisure	0.40	0.39	Fender Musical Instruments Corporation	0.3900	997,500.00
<b>Hotel, Gaming &amp; Leisure</b>					<b>997,500.00</b>
Media: Advertising, Printing & Publishing	2.23	3.66	Checkout Holding Corp	0.6600	1,704,212.42
			Getty Images, Inc.	1.0000	3,730,003.13
			Harland Clarke Holdings Corp.	1.0000	3,500,000.00
			Vestcom International, Inc.	1.0000	2,985,000.00
<b>Media: Advertising, Printing &amp; Publishing</b>					<b>11,919,215.55</b>
Media: Broadcasting & Subscription	1.40	1.77	Hargray Holdings	1.0000	3,000,000.00

# KCAP Senior Funding I, LLC

## Moody's Diversity Report

As of : 8/2/2013



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Media: Broadcasting & Subscription	1.40	1.77	TWCC Holding Corp.	0.7700	1,966,350.13
<b>Media: Broadcasting &amp; Subscription</b>					<b>4,966,350.13</b>
Retail	1.55	2.11	Gymboree Corporation, The	0.5500	1,421,105.25
			Neiman Marcus Group, Inc.	0.7800	2,000,000.00
			Petco Holdings Inc	0.7800	1,989,795.92
<b>Retail</b>					<b>5,410,901.17</b>
Services: Consumer	1.00	1.00	BarBri, Inc.	1.0000	3,000,000.00
<b>Services: Consumer</b>					<b>3,000,000.00</b>
Telecommunications	1.45	1.93	Alaska Communications Syst Hldgs, Inc.	0.9300	2,383,295.45
			Grande Communications	1.0000	4,000,000.00
<b>Telecommunications</b>					<b>6,383,295.45</b>
Transportation: Cargo	1.00	1.00	Ozburn-Hessey Holding Company, LLC	1.0000	3,565,914.42
<b>Transportation: Cargo</b>					<b>3,565,914.42</b>

# KCAP Senior Funding I, LLC

## Moody's Diversity Report

As of : 8/2/2013



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Transportation: Consumer	0.80	0.77	Avis Budget Group Inc	0.7700	1,980,044.65
<b>Transportation: Consumer</b>					<b>1,980,044.65</b>
Wholesale	1.00	1.00	Advanced Lighting Technologies, Inc.	1.0000	3,000,000.00
<b>Wholesale</b>					<b>3,000,000.00</b>

Average Par Amount	2,562,737.60
Number of Obligors	42
Aggregate Obligor Par Amount	107,634,979.25
Diversity Score	27
Minimum Diversity Score Allowed	0
Test Result	N/A

**KCAP Senior Funding I, LLC**  
**Maximum Moody's Weighted Average Rating Factor Report**  
**As of: 8/2/2013**



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Rating</i>	<i>Rating Factor</i>	<i>Weighted Rating Factor</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	966,900.27	Caa1	4,770.00	4,612,114,287.90
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	*	*	*
Alaska Communications Syst Hldgs, Inc.	Term Loan B	2,383,295.45	B3	3,490.00	8,317,701,120.50
Allison Transmission, Inc.	Extended Term Loan B-2	1,970,100.00	B1	2,220.00	4,373,622,000.00
Apria Healthcare Group Inc	Term Loan	2,992,500.00	B3	3,490.00	10,443,825,000.00
Aramark Corporation	Extended LC-3 Facility	61,706.83	B1	2,220.00	136,989,162.60
Aramark Corporation	Extending U.S. Term Loan	938,293.17	B1	2,220.00	2,083,010,837.40
Asurion, LLC	New Term Loan B	1,990,000.00	*	*	*
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	B1	2,220.00	4,395,699,123.00
BBB Industries, LLC	New Term Loan	2,962,500.00	*	*	*
BarBri, Inc.	Term Loan B	3,000,000.00	*	*	*
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94	B2	2,720.00	5,354,330,716.80
Burger King Corporation	Term Loan B	1,637,625.00	B2	2,720.00	4,454,340,000.00
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66	B2	2,720.00	9,973,333,315.20
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	B2	2,720.00	4,635,457,782.40
Clover Technologies Group, LLC	Term Loan	2,924,326.04	*	*	*
Del Monte Foods Company	New Term Loan B	2,789,388.09	Caa1	4,770.00	13,305,381,189.30
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	Caa1	4,770.00	9,444,600,000.00
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	B2	2,720.00	10,880,000,000.00
Fender Musical Instruments Corporation	Term Loan	997,500.00	B2	2,720.00	2,713,200,000.00
First Data Corporation	Extended Term Loan	2,000,000.00	B3	3,490.00	6,980,000,000.00
Flexera Software LLC	New Term Loan B	2,992,500.00	B2	2,720.00	8,139,600,000.00
Frozsun, Inc.	Term Loan	3,492,781.25	*	*	*
Getty Images, Inc.	New Term Loan	3,730,003.13	B2	2,720.00	10,145,608,513.60
Grande Communications	Term Loan	4,000,000.00	B2	2,720.00	10,880,000,000.00
Gymboree Corporation, The	New Term Loan	1,421,105.25	Caa1	4,770.00	6,778,672,042.50
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	B2	2,720.00	8,160,000,000.00
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00	B2	2,720.00	9,520,000,000.00
Jones Stephens Corporation	New Term Loan	2,975,206.61	*	*	*
Key Safety Systems, Inc.	Term Loan	2,692,151.98	B1	2,220.00	5,976,577,395.60
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	B2	2,720.00	4,900,851,772.80
Neiman Marcus Group, Inc.	New Term Loan	2,000,000.00	B2	2,720.00	5,440,000,000.00
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	3,565,914.42	B3	3,490.00	12,445,041,325.80

**KCAP Senior Funding I, LLC**  
**Maximum Moody's Weighted Average Rating Factor Report**  
**As of: 8/2/2013**



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Rating</i>	<i>Rating Factor</i>	<i>Weighted Rating Factor</i>
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92	B2	2,720.00	5,412,244,902.40
Pinnacle Foods Finance LLC	Term Loan G	2,992,500.00	*	*	*
Spin Holdco, Inc.	Term Loan	2,750,000.00	B3	3,490.00	9,597,500,000.00
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	3,000,000.00	B3	3,490.00	10,470,000,000.00
TWCC Holding Corp.	Term Loan B	1,966,350.13	B1	2,220.00	4,365,297,288.60
Trizetto Corporation	New Term Loan	3,695,458.84	B2	2,720.00	10,051,648,044.80
Univar Inc.	New Term Loan B	2,939,724.30	B2	2,720.00	7,996,050,096.00
Vertafore, Inc.	Term Loan	1,231,141.16	B2	2,720.00	3,348,703,955.20
Vestcom International, Inc.	Term Loan	2,985,000.00	*	*	*
WireCo WorldGroup Inc.	11.750% - 02/2015	3,000,000.00	B2	2,720.00	8,160,000,000.00
		<b>107,634,979.25</b>			
			<b>Weighted Average Rating</b>	<b>2,991</b>	
			<b>Maximum Weighted Average Rating</b>	<b>0</b>	
			<b>Test Result</b>	<b>N/A</b>	



**KCAP Senior Funding I, LLC**  
**Minimum Weighted Average Coupon Report**  
**As of: 8/2/2013**



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Coupon</i>	<i>Coupon Type</i>	<i>Weighted Coupon</i>
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	10.500	Fixed	31,500,000.00
WireCo WorldGroup Inc.	11.750% - 02/2015	3,000,000.00	11.750	Fixed	35,250,000.00
		<b>6,000,000.00</b>			<b>66,750,000.00</b>
			<b>Weighted Average Coupon (%)</b>	<b>11.1250</b>	
			<b>Adjusted Excess Spread (%)</b>	<b>0.0000</b>	
			<b>Adjusted Weighted Avg Coupon (%)</b>	<b>11.1250</b>	
			<b>Minimum Weighted Avg Coupon (%)</b>	<b>5.2500</b>	
			<b>Test Result</b>	<b>N/A</b>	

**KCAP Senior Funding I, LLC**  
**Minimum Weighted Average Spread Report**  
**As of: 8/2/2013**



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>All-In Rate</i>	<i>Spread</i>	<i>Weighted Factor</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	640,376.22	6.500	6.18	3,955,616.72
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	326,524.05	6.500	6.18	2,016,945.59
Alaska Communications Syst Hldgs, Inc.	Term Loan B	2,383,295.45	6.250	5.93	14,125,839.80
Allison Transmission, Inc.	Extended Term Loan B-2	1,970,100.00	3.200	3.00	5,910,300.00
Apria Healthcare Group Inc	Term Loan	2,992,500.00	6.750	6.43	19,232,857.35
Aramark Corporation	Extended LC-3 Facility	61,706.83	3.776	3.50	215,973.91
Aramark Corporation	Extending U.S. Term Loan	614,035.21	3.776	3.50	2,149,123.24
Aramark Corporation	Extending U.S. Term Loan	324,257.96	3.776	3.50	1,134,902.86
Asurion, LLC	New Term Loan B	1,990,000.00	4.500	4.18	8,312,269.80
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	3.000	2.68	5,300,619.13
BBB Industries, LLC	New Term Loan	2,959,756.10	5.500	5.18	15,322,716.52
BBB Industries, LLC	New Term Loan	2,743.90	6.500	6.18	16,949.13
BarBri, Inc.	Term Loan B	3,000,000.00	5.250	4.93	14,781,060.00
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94	2.186	2.00	3,937,007.88
Burger King Corporation	Term Loan B	1,637,625.00	3.750	3.43	5,612,173.63
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66	4.750	4.43	16,232,406.64
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	5.686	5.50	9,373,168.31
Clover Technologies Group, LLC	Term Loan	38,792.31	7.750	7.43	288,111.26
Clover Technologies Group, LLC	Term Loan	702,231.66	6.750	6.43	4,513,256.92
Clover Technologies Group, LLC	Term Loan	1,276,784.84	6.750	6.43	8,205,921.70
Clover Technologies Group, LLC	Term Loan	338,347.98	6.750	6.43	2,174,569.23
Clover Technologies Group, LLC	Term Loan	568,169.25	6.750	6.43	3,651,635.13
Del Monte Foods Company	New Term Loan B	2,789,388.09	4.000	3.68	10,256,635.79
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	8.000	7.68	15,200,499.60
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	5.750	5.43	21,708,080.00
Fender Musical Instruments Corporation	Term Loan	997,500.00	5.750	5.43	5,413,452.45
First Data Corporation	Extended Term Loan	2,000,000.00	4.191	4.00	8,000,000.00
Flexera Software LLC	New Term Loan B	2,992,500.00	5.000	4.68	13,995,982.35
Frozsun, Inc.	Term Loan	627,156.25	6.250	5.93	3,717,167.64
Frozsun, Inc.	Term Loan	2,865,625.00	5.000	4.68	13,402,585.44
Getty Images, Inc.	New Term Loan	3,730,003.13	4.750	4.43	16,512,798.46
Grande Communications	Term Loan	4,000,000.00	4.500	4.18	16,708,080.00
Gymboree Corporation, The	New Term Loan	36,954.91	5.000	4.68	172,838.85
Gymboree Corporation, The	New Term Loan	1,384,150.34	5.000	4.68	6,473,698.82
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	4.750	4.43	13,281,060.00
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00	7.000	6.68	23,369,570.00
Jones Stephens Corporation	New Term Loan	2,975,206.61	7.000	6.68	19,865,514.04

**KCAP Senior Funding I, LLC**  
**Minimum Weighted Average Spread Report**  
**As of: 8/2/2013**



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>All-In Rate</i>	<i>Spread</i>	<i>Weighted Factor</i>
Key Safety Systems, Inc.	Term Loan	2,692,151.98	4.750	4.43	11,918,210.66
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	4.250	3.93	7,075,640.78
Neiman Marcus Group, Inc.	New Term Loan	2,000,000.00	4.000	3.68	7,354,040.00
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	3,565,914.42	6.750	6.43	22,918,203.30
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92	4.000	3.68	7,316,519.39
Pinnacle Foods Finance LLC	Term Loan G	7,500.00	3.250	2.93	21,952.65
Pinnacle Foods Finance LLC	Term Loan G	2,985,000.00	3.250	2.93	8,737,154.70
Spin Holdco, Inc.	Term Loan	2,750,000.00	4.250	3.93	10,799,305.00
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	3,000,000.00	6.750	6.43	19,281,060.00
TWCC Holding Corp.	Term Loan B	1,966,350.13	3.500	3.18	6,247,133.69
Trizetto Corporation	New Term Loan	3,695,458.84	4.750	4.43	16,359,870.19
Univar Inc.	New Term Loan B	863,022.49	5.000	4.68	4,036,373.45
Univar Inc.	New Term Loan B	539,389.06	5.000	4.68	2,522,733.42
Univar Inc.	New Term Loan B	863,022.49	5.000	4.68	4,036,373.45
Univar Inc.	New Term Loan B	566,358.51	5.000	4.68	2,648,870.08
Univar Inc.	New Term Loan B	107,931.75	5.000	4.68	504,798.95
Vertafore, Inc.	Term Loan	21,798.04	4.250	3.93	85,601.34
Vertafore, Inc.	Term Loan	1,209,343.12	4.250	3.93	4,749,114.62
Vestcom International, Inc.	Term Loan	2,947,500.00	7.000	6.68	19,680,516.45
Vestcom International, Inc.	Term Loan	37,500.00	7.000	6.68	250,388.25
		<b>101,634,979.25</b>			<b>491,085,248.55</b>
<b>Weighted Average Spread (%)</b>		<b>4.8319</b>			
<b>Adjusted Excess Coupon (%)</b>		<b>0.3568</b>			
<b>Adjusted Weighted Avg Spread (%)</b>		<b>5.1787</b>			
<b>Minimum Weighted Avg Spread (%)</b>		<b>0.0000</b>			
<b>Test Result</b>		<b>N/A</b>			

**KCAP Senior Funding I, LLC**  
**Weighted Average Life Report**  
**As of: 8/2/2013**



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Maturity Date</i>	<i>Years to Maturity</i>	<i>Weighted Factor</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	966,900.27	07/31/2017	3.96	3,824,643.36
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	06/01/2019	5.83	17,486,652.98
Alaska Communications Syst Hldgs, Inc.	Term Loan B	2,383,295.45	10/21/2016	3.08	7,335,138.73
Allison Transmission, Inc.	Extended Term Loan B-2	1,970,100.00	08/07/2017	3.93	7,750,717.45
Apria Healthcare Group Inc	Term Loan	2,992,500.00	04/06/2020	6.46	19,321,498.97
Aramark Corporation	Extended LC-3 Facility	61,706.83	07/26/2016	2.98	183,980.12
Aramark Corporation	Extending U.S. Term Loan	938,293.17	07/26/2016	2.95	2,769,480.51
Asurion, LLC	New Term Loan B	1,990,000.00	05/24/2019	5.64	11,222,710.47
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	03/15/2019	5.46	10,809,851.77
BBB Industries, LLC	New Term Loan	2,962,500.00	03/27/2019	4.85	14,370,636.55
BarBri, Inc.	Term Loan B	3,000,000.00	07/17/2019	3.81	11,431,025.41
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94	04/03/2015	1.65	3,254,391.97
Burger King Corporation	Term Loan B	1,637,625.00	09/27/2019	5.96	9,766,226.90
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66	07/03/2020	6.68	24,500,084.37
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	09/29/2017	4.12	7,017,260.86
Clover Technologies Group, LLC	Term Loan	2,924,326.04	05/07/2018	4.20	12,269,708.82
Del Monte Foods Company	New Term Loan B	2,789,388.09	03/08/2018	4.58	12,762,499.18
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	06/01/2018	4.73	9,356,057.49
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	01/09/2018	2.50	10,003,011.64
Fender Musical Instruments Corporation	Term Loan	997,500.00	04/03/2019	5.51	5,494,914.44
First Data Corporation	Extended Term Loan	2,000,000.00	03/23/2018	4.64	9,275,838.47
Flexera Software LLC	New Term Loan B	2,992,500.00	03/13/2019	5.45	16,321,396.30
Frozsun, Inc.	Term Loan	3,492,781.25	03/19/2019	5.47	19,104,433.18
Getty Images, Inc.	New Term Loan	3,730,003.13	10/18/2019	6.02	22,446,654.62
Grande Communications	Term Loan	4,000,000.00	05/29/2020	6.59	26,348,227.24
Gymboree Corporation, The	New Term Loan	1,421,105.25	02/23/2018	4.56	6,476,870.11
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	06/25/2019	5.72	17,169,228.80
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00	05/22/2018	4.52	15,813,543.81
Jones Stephens Corporation	New Term Loan	2,975,206.61	09/07/2015	2.03	6,029,018.95
Key Safety Systems, Inc.	Term Loan	2,692,151.98	05/10/2018	4.66	12,538,112.80
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	02/26/2018	4.57	8,233,202.09
Neiman Marcus Group, Inc.	New Term Loan	2,000,000.00	05/16/2018	4.79	9,571,526.35
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	3,565,914.42	05/23/2019	5.64	20,104,191.05
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92	11/24/2017	4.22	8,393,621.93

# KCAP Senior Funding I, LLC

## Weighted Average Life Report

As of: 8/2/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Maturity Date</i>	<i>Years to Maturity</i>	<i>Weighted Factor</i>
Pinnacle Foods Finance LLC	Term Loan G	2,992,500.00	04/29/2020	6.52	19,497,186.86
Spin Holdco, Inc.	Term Loan	2,750,000.00	11/14/2019	6.09	16,742,342.57
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	3,000,000.00	06/26/2019	5.73	17,176,632.44
TWCC Holding Corp.	Term Loan B	1,966,350.13	02/13/2017	3.49	6,857,869.92
Trizetto Corporation	New Term Loan	3,695,458.84	05/02/2018	4.63	17,125,327.91
Univar Inc.	New Term Loan B	2,939,724.30	06/30/2017	3.83	11,267,695.41
Vertafore, Inc.	Term Loan	1,231,141.16	10/03/2019	5.98	7,362,039.93
Vestcom International, Inc.	Term Loan	2,985,000.00	12/26/2018	5.27	15,724,784.39
WireCo WorldGroup Inc.	11.750% - 02/2015	3,000,000.00	05/15/2017	3.78	11,351,129.36
		<b>107,634,979.25</b>			<b>521,861,366.51</b>
<b>Weighted Average Life</b>			<b>4.85</b>		
<b>Maximum Weighted Average Life</b>			<b>8.00</b>		
<b>Test Result</b>			<b>N/A</b>		

**KCAP Senior Funding I, LLC**  
**Minimum Weighted Average Moody's Recovery Rate Report**  
**As of: 8/2/2013**



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Mdy. Def. Prob. Rat.</i>	<i>Mdy. Oblig. Rating</i>	<i>Moody's Recovery</i>	<i>Weighted Factor</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	966,900.27	B3	B2	50.00	48,345,013.50
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	*	*	35.00	105,000,000.00
Alaska Communications Syst Hldgs, Inc.	Term Loan B	2,383,295.45	B1	Ba3	50.00	119,164,772.50
Allison Transmission, Inc.	Extended Term Loan B-2	1,970,100.00	B1	Ba3	50.00	98,505,000.00
Apria Healthcare Group Inc	Term Loan	2,992,500.00	B2	B2	45.00	134,662,500.00
Aramark Corporation	Extended LC-3 Facility	61,706.83	B1	B1	45.00	2,776,807.35
Aramark Corporation	Extending U.S. Term Loan	938,293.17	B1	B1	45.00	42,223,192.65
Asurion, LLC	New Term Loan B	1,990,000.00	*	*	50.00	99,500,000.00
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	B1	Ba1	60.00	118,802,679.00
BBB Industries, LLC	New Term Loan	2,962,500.00	*	*	45.00	133,312,500.00
BarBri, Inc.	Term Loan B	3,000,000.00	*	*	45.00	135,000,000.00
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94	B2	B1	50.00	98,425,197.00
Burger King Corporation	Term Loan B	1,637,625.00	B2	Ba3	60.00	98,257,500.00
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66	B2	B1	50.00	183,333,333.00
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	B2	Ba2	60.00	102,252,745.20
Clover Technologies Group, LLC	Term Loan	2,924,326.04	*	*	45.00	131,594,671.80
Del Monte Foods Company	New Term Loan B	2,789,388.09	B2	B1	50.00	139,469,404.50
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	Caa1	B3	50.00	99,000,000.00
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	B2	B1	50.00	200,000,000.00
Fender Musical Instruments Corporation	Term Loan	997,500.00	B2	B2	45.00	44,887,500.00
First Data Corporation	Extended Term Loan	2,000,000.00	B3	B1	60.00	120,000,000.00
Flexera Software LLC	New Term Loan B	2,992,500.00	B2	B2	45.00	134,662,500.00
Frozsun, Inc.	Term Loan	3,492,781.25	*	*	45.00	157,175,156.25
Getty Images, Inc.	New Term Loan	3,730,003.13	B2	B1	50.00	186,500,156.50
Grande Communications	Term Loan	4,000,000.00	B2	B2	45.00	180,000,000.00
Gymboree Corporation, The	New Term Loan	1,421,105.25	B3	B2	50.00	71,055,262.50
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	B2	B2	45.00	135,000,000.00
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00	B2	B1	50.00	175,000,000.00
Jones Stephens Corporation	New Term Loan	2,975,206.61	*	*	45.00	133,884,297.45
Key Safety Systems, Inc.	Term Loan	2,692,151.98	B1	Ba2	60.00	161,529,118.80
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	B2	Ba3	60.00	108,107,024.40
Neiman Marcus Group, Inc.	New Term Loan	2,000,000.00	B2	B2	45.00	90,000,000.00
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	3,565,914.42	B3	B2	50.00	178,295,721.00

**KCAP Senior Funding I, LLC**  
**Minimum Weighted Average Moody's Recovery Rate Report**  
**As of: 8/2/2013**



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Mdy. Def. Prob. Rat.</i>	<i>Mdy. Oblig. Rating</i>	<i>Moody's Recovery</i>	<i>Weighted Factor</i>
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92	B2	Ba3	60.00	119,387,755.20
Pinnacle Foods Finance LLC	Term Loan G	2,992,500.00	B1	Ba3	50.00	149,625,000.00
Spin Holdco, Inc.	Term Loan	2,750,000.00	B3	B2	50.00	137,500,000.00
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	3,000,000.00	B3	B3	45.00	135,000,000.00
TWCC Holding Corp.	Term Loan B	1,966,350.13	B1	Ba3	50.00	98,317,506.50
Trizetto Corporation	New Term Loan	3,695,458.84	B2	B1	50.00	184,772,942.00
Univar Inc.	New Term Loan B	2,939,724.30	B2	B2	45.00	132,287,593.50
Vertafore, Inc.	Term Loan	1,231,141.16	B2	B1	50.00	61,557,058.00
Vestcom International, Inc.	Term Loan	2,985,000.00	*	*	50.00	149,250,000.00
WireCo WorldGroup Inc.	11.750% - 02/2015	3,000,000.00	B2	B3	25.00	75,000,000.00
		<b>107,634,979.25</b>				<b>5,208,419,908.60</b>

<b>Result Value</b>	<b>48.4</b>
<b>Minimum Allowed</b>	<b>39.0</b>
<b>Test Result</b>	<b>N/A</b>

**KCAP Senior Funding I, LLC**  
**Minimum Weighted Average S&P Recovery Rate Report**  
**As of: 8/2/2013**



<i>Issue</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Recovery Rating</i>	<i>Class A-1 Notes</i>	<i>Class B-1 Notes</i>	<i>Class C-1 Notes</i>	<i>Class D-1 Notes</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	966,900.27	3	30.00	40.00	46.00	53.00
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00		37.00	41.00	44.00	49.00
Alaska Communications Syst Hldgs, Inc.	Term Loan B	2,383,295.45	2	50.00	60.00	66.00	73.00
Allison Transmission, Inc.	Extended Term Loan B-2	1,970,100.00	2	50.00	60.00	66.00	73.00
Apria Healthcare Group Inc	Term Loan	2,992,500.00	2	50.00	60.00	66.00	73.00
Aramark Corporation	Extended LC-3 Facility	61,706.83	2	50.00	60.00	66.00	73.00
Aramark Corporation	Extending U.S. Term Loan	938,293.17	2	50.00	60.00	66.00	73.00
Asurion, LLC	New Term Loan B	1,990,000.00	3	30.00	40.00	46.00	53.00
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	1	65.00	75.00	80.00	85.00
BBB Industries, LLC	New Term Loan	2,962,500.00	4	20.00	26.00	33.00	39.00
BarBri, Inc.	Term Loan B	3,000,000.00	2	50.00	60.00	66.00	73.00
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94	2	50.00	60.00	66.00	73.00
Burger King Corporation	Term Loan B	1,637,625.00	1	65.00	75.00	80.00	85.00
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66	2	50.00	60.00	66.00	73.00
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	2	50.00	60.00	66.00	73.00
Clover Technologies Group, LLC	Term Loan	2,924,326.04	3	30.00	40.00	46.00	53.00
Del Monte Foods Company	New Term Loan B	2,789,388.09	3	30.00	40.00	46.00	53.00
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	2	50.00	60.00	66.00	73.00
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	1	65.00	75.00	80.00	85.00
Fender Musical Instruments Corporation	Term Loan	997,500.00	3	30.00	40.00	46.00	53.00
First Data Corporation	Extended Term Loan	2,000,000.00	2	50.00	60.00	66.00	73.00
Flexera Software LLC	New Term Loan B	2,992,500.00	3	30.00	40.00	46.00	53.00
Frozsun, Inc.	Term Loan	3,492,781.25		45.00	49.00	53.00	58.00
Getty Images, Inc.	New Term Loan	3,730,003.13	3	30.00	40.00	46.00	53.00
Grande Communications	Term Loan	4,000,000.00	4	20.00	26.00	33.00	39.00
Gymboree Corporation, The	New Term Loan	1,421,105.25	3	30.00	40.00	46.00	53.00
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	3	30.00	40.00	46.00	53.00
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00	3	30.00	40.00	46.00	53.00
Jones Stephens Corporation	New Term Loan	2,975,206.61		45.00	49.00	53.00	58.00
Key Safety Systems, Inc.	Term Loan	2,692,151.98	3	30.00	40.00	46.00	53.00
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	2	50.00	60.00	66.00	73.00
Neiman Marcus Group, Inc.	New Term Loan	2,000,000.00	3	30.00	40.00	46.00	53.00
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	3,565,914.42	4	20.00	26.00	33.00	39.00
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92	3	30.00	40.00	46.00	53.00



**KCAP Senior Funding I, LLC**  
**Minimum Weighted Average S&P Recovery Rate Report**  
**As of: 8/2/2013**



<i>Issue</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Recovery Rating</i>	<i>Class A-1 Notes</i>	<i>Class B-1 Notes</i>	<i>Class C-1 Notes</i>	<i>Class D-1 Notes</i>
Pinnacle Foods Finance LLC	Term Loan G	2,992,500.00	1	65.00	75.00	80.00	85.00
Spin Holdco, Inc.	Term Loan	2,750,000.00	2	50.00	60.00	66.00	73.00
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	3,000,000.00	3	30.00	40.00	46.00	53.00
TWCC Holding Corp.	Term Loan B	1,966,350.13	2	50.00	60.00	66.00	73.00
Trizetto Corporation	New Term Loan	3,695,458.84	3	30.00	40.00	46.00	53.00
Univar Inc.	New Term Loan B	2,939,724.30	4	20.00	26.00	33.00	39.00
Vertafore, Inc.	Term Loan	1,231,141.16	2	50.00	60.00	66.00	73.00
Vestcom International, Inc.	Term Loan	2,985,000.00	3	30.00	40.00	46.00	53.00
WireCo WorldGroup Inc.	11.750% - 02/2015	3,000,000.00		37.00	41.00	44.00	49.00

107,634,979.25

	<b>Result Value</b>	<b>Minimum Allowed</b>	<b>Test Result</b>
<b>Weighted Average S&amp;P Recovery A-1</b>	<b>39.1</b>		<b>N/A</b>
<b>Weighted Average S&amp;P Recovery B-1</b>	<b>47.9</b>		<b>N/A</b>
<b>Weighted Average S&amp;P Recovery C-1</b>	<b>53.7</b>		<b>N/A</b>
<b>Weighted Average S&amp;P Recovery D-1</b>	<b>60.1</b>		<b>N/A</b>

KCAP Senior Funding I, LLC  
S&P CDO Monitor  
As of: 8/2/2013



<i>Class Name</i>	<i>Scenario Default Rate</i>	<i>Break-Even Default Rate</i>	<i>Current Result</i>	<i>Pass/Fail</i>
A-1 (AAA)	77,250,000.00		0	N/A
B-1 (AA)	9,000,000.00		0	N/A
C-1 (A)	10,000,000.00		0	N/A
D-1 (BBB)	9,000,000.00		0	N/A



### **Confirmation Pursuant to Section 10.6 (a)(xviii)**

The Issuer has received a confirmation from the Initial Subordinated Noteholder, addressed to the Issuer and the Trustee, as to the ongoing direct holding of a retained net economic interest in the transaction in form of holding a minimum principal amount of Subordinated Notes required by Article 122a and that such retained net economic interest in the Subordinated Notes is not subject to any credit risk mitigation, any short positions or any other hedge (in each case, to the extent not permitted by Article 122a).



### **Section 10.6 (e) Noteholder Report Statement**

The Notes may be beneficially owned only by Persons that (a) (i) are Qualified Purchasers who are not U.S. persons (within the meaning of Regulation S under the United States Securities Act of 1933, as amended) and are purchasing their beneficial interest in an offshore transaction (as defined in Regulation S) or (ii) are Qualified Institutional Buyers or Institutional Accredited Investors and, in either case, are Qualified Purchasers and (b) can make the representations set forth in Section 2.5 of the Indenture or the appropriate Exhibit to the Indenture. Beneficial ownership interests in the Rule 144A Global Secured Notes may be transferred only to a Person that is both a Qualified Institutional Buyer and a Qualified Purchaser and that can make the representations referred to in clause (b) of the preceding sentence. The Issuer has the right to compel any beneficial owner of an interest in Rule 144A Global Secured Notes that does not meet the qualifications set forth in the preceding sentence to sell its interest in such Notes, or may sell such interest on behalf of such owner, pursuant to Section 2.11.

Each holder receiving this report agrees to keep all non-public information herein confidential and not to use such information for any purpose other than its evaluation of its investment in the Notes; *provided* that any holder may provide such information on a confidential basis to any prospective purchaser of such holder's Notes that is permitted by the terms of the Indenture to acquire such holder's Notes and that agrees to keep such information confidential in accordance with the terms of the Indenture.