

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Repertoire Master Fund LP</u>  (Last) (First) (Middle) 345 CALIFORNIA STREET, SUITE 600  (Street) SAN FRANCISCO CA 94104  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Portman Ridge Finance Corp [ PTMN ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/31/2022</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/31/2022		P		2,220	A	\$20.7088	1,176,087	D	
Common Stock	11/01/2022		S		429	D	\$20.87	\$1,175,658	D	
Common Stock	11/02/2022		S		1,419	D	\$21	1,174,239	D	
Common Stock	11/04/2022		S		141	D	\$21	1,174,098	D	
Common Stock	11/07/2022		S		4,857	D	\$21.2762	1,169,241	D	
Common Stock	11/08/2022		S		1,126	D	\$21.5221	1,168,115	D	
Common Stock	11/09/2022		S		5,262	D	\$21.968	1,162,853	D	
Common Stock	11/10/2022		S		420	D	\$22.3591	1,162,433	D	
Common Stock	11/11/2022		S		1,549	D	\$22.0112	1,160,884	D	
Common Stock	11/14/2022		S		26,854	D	\$22.2194	1,134,030	D	
Common Stock	11/15/2022		S		3,128	D	\$22.508	1,130,902	D	
Common Stock	11/16/2022		S		712	D	\$22.5	1,130,190	D	
Common Stock	11/17/2022		S		1,600	D	\$22.6	1,128,590	D	
Common Stock	11/21/2022		S		13,323	D	\$22.8235	1,115,267	D	
Common Stock	11/22/2022		S		4,169	D	\$22.0702	1,111,098	D	
Common Stock	11/22/2022		P		2,100	A	\$21.9871	1,113,198	D	
Common Stock	11/23/2022		S		3,740	D	\$22.0678	1,109,458	D	
Common Stock	11/25/2022		S		9,905	D	\$22.0348	1,099,553	D	
Common Stock	11/28/2022		J <sup>(1)</sup>		1	A	\$0	1,099,554	D	
Common Stock	11/28/2022		P		564	A	\$21.6898	1,100,118	D	
Common Stock	11/28/2022		P		3,809	A	\$21.6898	1,103,927	D	
Common Stock	11/28/2022		P		1,071	A	\$21.6898	1,104,998	D	
Common Stock	11/29/2022		P		62	A	\$21.95	1,105,060	D	
Common Stock	11/29/2022		P		420	A	\$21.95	1,105,480	D	
Common Stock	11/29/2022		P		118	A	\$21.95	1,105,598	D	
Common Stock	11/29/2022		S		279	D	\$21.9992	1,105,319	D	
Common Stock	11/29/2022		S		1,886	D	\$21.9992	1,103,433	D	
Common Stock	11/29/2022		S		531	D	\$21.9992	1,102,902	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

1. This share was issued to replace fractional shares held by the reporting person.

**Remarks:**

The transactions in the Issuer's common stock reported herein and in additional Form 4's being filed by the reporting person on this date were matchable under Section 16(b) of the Securities Exchange Act of 1934. Repertoire Master Fund LP has agreed to pay to the Issuer the aggregate profit in the amount of \$302,114.78 realized in connection with these transactions.

[/s/ Deepak Sarpangal,](#)  
[Managing Member of the](#)  
[General Partner of Repertoire](#)     [05/02/2023](#)  
[Master Fund LP](#)

\*\* Signature of Reporting Person     Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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