SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
OMB Number:	3235-0287
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1. Name and Add	lress of Reporting	Person*		2. Issuer Name and Ticker or Trading Symbol Kohlberg Capital CORP [KCAP]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	<u>II Galy</u>						-	X	Director	10% 0				
(Last)	(First)	(Middle)	3. Date 07/22/	of Earliest Transac 2010	ction (M	onth/E	Day/Year)		Officer (give title below)	Other	(specify)			
300 THE TEF	RACE													
,			4. lf Am	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) SEA GIRT	NJ	08750						X	Form filed by One Reporting Person					
	110								Form filed by More than One Reporting Person					
(City)	(State)	(Zip)												
		Table I - Non-D	Derivative Se	ecurities Acqu	uired,	Disp	oosed of, o	r Bene	ficially	Owned				
Date			. Transaction ate Month/Day/Year)	Execution Date, Transac			4. Securities Disposed Of (5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(eigi, pare, saile, marane, spirore, conversion cooundee)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase Common Stock	\$4.83	07/22/2010		A		5,000		(1)	07/22/2020	Common Stock	5,000	\$0	5,000	D	

Explanation of Responses:

1. The option vests in two equal installments of 50% on the grant date and 50% on the first anniversaty of the grant date.

<u>/s/ Michael I. Wirth, as</u> <u>attorney-in-fact</u>

03/30/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.