



KCAP Senior Funding I, LLC

Monthly Report

As of August 4, 2015



KCAP Senior Funding I, LLC
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As of : 8/4/2015
Next Payment: 10/20/2015



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KCAP Senior Funding I, LLC

Executive Summary

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Deal		Summary		Notes Detail	Principal Balance	Interest Rate	Projected Interest
Collateral Manager:	KCAP Financial, Inc.	Calculation Date:	08/04/2015	KCAP 2013-1A A	77,250,000.00	1.79	352,783.58
Contact:	Bill C. Galligan	Next Payment Date:	10/20/2015	KCAP 2013-1A A2	30,900,000.00	1.79	141,113.43
Closing Date:	06/18/2013			KCAP 2013-1A B	9,000,000.00	3.54	81,351.00
End of Reinvest:	07/20/2017	Principal Amount:	\$192,014,135.05	KCAP 2013-1A B2	3,600,000.00	3.54	32,540.40
Stated Maturity:	07/22/2024	Proceeds:	\$4,872,897.66	KCAP 2013-1A C	10,000,000.00	4.54	115,945.56
Trustee:	US Bank Corp Trust Services	Totals:	\$196,887,032.71	KCAP 2013-1A C2	4,000,000.00	4.54	46,378.22
Account Manager:	John Delaney			KCAP 2013-1A D	9,000,000.00	5.54	127,351.00
Analyst:	Christopher Quinlan	Interest Collection Account	\$391,504.82	KCAP 2013-1A D2	3,600,000.00	5.54	50,940.40
		Principal Collection Account	\$4,872,897.66	KCAP 2013-1A SUB	48,650,000.00	0.00	0.00
		Revolver Funding Account	\$360,000.00				
		Ramp Up Account	\$0.00				
					196,000,000.00		948,403.59

Collateral Test Description	Current Threshold	8/4/2015 Current	7/7/2015 Result	7/7/2015 Prior
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Collateral Quality Tests

Moody's Diversity Test	33	39	Passed	39
Maximum Moody's Weighted Average Rating Factor Test	3325	3312	Passed	3149
Minimum Weighted Average Coupon Test	5.25	9.7500%	Passed	11.1250%
Minimum Weighted Average Spread Test	5.42	5.4245%	Passed	5.3358%
Weighted Average Life Test	6.00	4.71	Passed	4.70
Minimum Weighted Average Moody's Recovery Rate Test	39.0	49.0	Passed	49.7
Minimum Weighted Average S&P A-1 Recovery Rate Test	35.0	39.6	Passed	40.0
Minimum Weighted Average S&P B-1 Recovery Rate Test	39.0	48.3	Passed	49.0
Minimum Weighted Average S&P C-1 Recovery Rate Test	44.0	53.8	Passed	54.6
Minimum Weighted Average S&P D-1 Recovery Rate Test	48.7	60.2	Passed	61.1

Coverage Tests

Class A/B Overcollateralization Ratio Test	147.00%	163.05%	Passed	163.00%
Class C-1 Overcollateralization Ratio Test	132.00%	146.11%	Passed	146.07%
Class D-1 Overcollateralization Ratio Test	124.00%	133.62%	Passed	133.58%
Interest Diversion test	125.00%	133.62%	Passed	133.58%
Event of Default	100.00%	182.05%	Passed	181.99%
Class A/B Interest Coverage Test	150.00%	426.32%	Passed	472.58%
Class C-1 Interest Coverage Test	136.00%	336.46%	Passed	372.70%
Class D-1 Interest Coverage Test	127.00%	273.21%	Passed	302.45%

Footnotes*

Please see the Minimum Weighted Average Coupon Report for details on the Excess Weighted Average Floating Spread



KCAP Senior Funding I, LLC
Overcollateralization Ratio Test
As of : 8/4/2015
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OVERCOLLATERALIZATION TEST	RATIO	REQUIRED LEVEL	CALCULATION	RESULT
Class A/B OC Test	163.05%	147.00%	A / B	Passed
Class C-1 OC Test	146.11%	132.00%	A / C	Passed
Class D-1 OC Test	133.62%	124.00%	A / D	Passed

NUMERATOR

The sum of:

Aggregate Principal Balance of the Collateral Obligations (less Defaulted and Discount Obligations)	\$192,014,135.05
Principal Proceeds and Eligible Investments	\$4,872,897.66
Defaulted Obligation Balance	\$0.00
Principal Balance of Discount Obligation	\$0.00
the Excess CCC/Caa Adjustment Amount	\$0.00
Total for A:	\$196,887,032.71

DENOMINATOR

KCAP 2013-1A A	\$77,250,000.00	
KCAP 2013-1A A2	\$30,900,000.00	
KCAP 2013-1A B	\$9,000,000.00	
KCAP 2013-1A B2	\$3,600,000.00	
Total for B:		\$120,750,000.00
KCAP 2013-1A C	\$10,000,000.00	
KCAP 2013-1A C2	\$4,000,000.00	
Total for C:		\$134,750,000.00
KCAP 2013-1A D	\$9,000,000.00	
KCAP 2013-1A D2	\$3,600,000.00	
Total for D:		\$147,350,000.00



KCAP Senior Funding I, LLC
Interest Diversion Test
As of : 8/4/2015
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OVERCOLLATERALIZATION TEST	RATIO	REQUIRED LEVEL	CALCULATION	RESULT
Interest Diversion test	133.62%	125.00%	A / B	Passed

NUMERATOR

The sum of:

Aggregate Principal Balance of the Collateral Obligations (less Defaulted and Discount Obligations)	\$192,014,135.05
Principal Proceeds and Eligible Investments	\$4,872,897.66
Defaulted Obligation Balance	\$0.00
Principal Balance of Discount Obligations	\$0.00
the Excess CCC/Caa Adjustment Amount	
Total for A:	\$196,887,032.71

DENOMINATOR

KCAP 2013-1A A	\$77,250,000.00
KCAP 2013-1A A2	\$30,900,000.00
KCAP 2013-1A B	\$9,000,000.00
KCAP 2013-1A B2	\$3,600,000.00
KCAP 2013-1A C	\$10,000,000.00
KCAP 2013-1A C2	\$4,000,000.00
KCAP 2013-1A D	\$9,000,000.00
KCAP 2013-1A D2	\$3,600,000.00
Total for B:	\$147,350,000.00



KCAP Senior Funding I, LLC
Interest Coverage Test
As of : 8/4/2015
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INTEREST COVERAGE TEST	RATIO	REQUIRED LEVEL	CALCULATION	RESULT
Class A/B IC Test	426.32%	150.00%	A / B	Passed
Class C-1 IC Test	336.46%	136.00%	A / C	Passed
Class D-1 IC Test	273.21%	127.00%	A / D	Passed

NUMERATOR

The sum of:

Interest Proceeds that have been received	\$391,504.79
Interest Proceeds expected to be received	\$2,228,614.06
Taxes and Governmental Fees	\$0.00
Accrued and unpaid Administrative Expenses	-\$29,023.72
Senior Collateral Management Fees	\$0.00
Total for A:	\$2,591,095.13

DENOMINATOR

KCAP 2013-1A A	\$352,783.58	
KCAP 2013-1A A2	\$141,113.43	
KCAP 2013-1A B	\$81,351.00	
KCAP 2013-1A B2	\$32,540.40	
Total for B:		\$607,788.41
KCAP 2013-1A C	\$115,945.56	
KCAP 2013-1A C2	\$46,378.22	
Total for C:		\$770,112.19
KCAP 2013-1A D	\$127,351.00	
KCAP 2013-1A D2	\$50,940.40	
Total for D:		\$948,403.59



KCAP Senior Funding I, LLC
Concentration Limitations Report
As of : 8/4/2015
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<i>Clause</i>	<i>Concentration Limitation</i>	<i>Current Amount Numerator</i>	<i>Current Amount Denominator</i>	<i>Current Percentage</i>	<i>Min</i>	<i>Max</i>	<i>Test Result</i>
(i)	Senior Secured and Second Lien Loans, Cash and Eligible Investments	193,887,032.71	196,887,032.71	98.5%	90.0%		Passed
(ii)	Second Lien Loans	0.00	196,887,032.71	0.0%		15.0%	Passed
(iii)	Bonds	6,000,000.00	196,887,032.71	3.0%		7.0%	Passed
(iv)	1st Largest Obligor	4,919,510.64	196,887,032.71	2.5%		5.0%	Passed
(iv)	2nd Largest Obligor	4,768,750.00	196,887,032.71	2.4%		5.0%	Passed
(iv)	3rd Largest Obligor	4,478,752.51	196,887,032.71	2.3%		4.0%	Passed
(iv)	4th Largest Obligor	4,000,000.00	196,887,032.71	2.0%		4.0%	Passed
(iv)	5th Largest Obligor	3,970,000.00	196,887,032.71	2.0%		3.5%	Passed
(iv)	6th Largest Obligor	3,960,000.00	196,887,032.71	2.0%		3.5%	Passed
(iv)	7th Largest Obligor	3,960,000.00	196,887,032.71	2.0%		3.5%	Passed
(iv)	8th Largest Obligor	3,950,000.00	196,887,032.71	2.0%		3.0%	Passed
(iv)	Top 10 Largest Obligors	41,890,020.14	196,887,032.71	21.3%		33.0%	Passed
(v)	Largest Obligor which Collateral Obligations have a Moody's Rating based on credit Estimates and/or private ratings	4,919,510.64	196,887,032.71	2.5%		3.0%	Passed
(vi)	Moody's Rating of Caa1 or below	11,847,095.56	196,887,032.71	6.0%		20.0%	Passed
(vii)	S&P Rating of CCC+ or below	6,007,716.62	196,887,032.71	3.1%		12.5%	Passed
(viii)	Fixed Rate Obligations	6,000,000.00	196,887,032.71	3.0%		10.0%	Passed
(ix)	Senior Unsecured and Subordinated Loans	3,000,000.00	196,887,032.71	1.5%		10.0%	Passed
(ix)	Subordinated Loans	0.00	196,887,032.71	0.0%		5.0%	Passed
(x)	Convertible into or exchangeable for an Equity Security	0.00	196,887,032.71	0.0%		10.0%	Passed
(xi)	DIP Collateral Obligations	0.00	196,887,032.71	0.0%		5.0%	Passed
(xii)	Delayed Drawdown Collateral Obligations	0.00	196,887,032.71	0.0%		10.0%	Passed
(xii)	Revolving Collateral Obligations	0.00	196,887,032.71	0.0%		3.0%	Passed
(xiii)	Participation Interests	0.00	196,887,032.71	0.0%		5.0%	Passed
(xiv)	Third Party Credit Exposure	0.00	196,887,032.71	0.0%		5.0%	Passed
(xv)	S&P ratings derived from Moody's	0.00	196,887,032.71	0.0%		10.0%	Passed
(xvi)	Moody's ratings derived from S&P	0.00	196,887,032.71	0.0%		10.0%	Passed
(xvii)	Domiciled outside the United States	0.00	196,887,032.71	0.0%		2.5%	Passed
(xviii)	Domiciled in all Tax Jurisdictions	0.00	196,887,032.71	0.0%		2.5%	Passed
(xix)	1st Largest S&P Industry	26,896,442.50	196,887,032.71	13.7%		20.0%	Passed
(xix)	2nd Largest S&P Industry	16,449,097.23	196,887,032.71	8.4%		20.0%	Passed
(xix)	3rd Largest S&P Industry	14,814,980.30	196,887,032.71	7.5%		17.5%	Passed



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Concentration Limitations Report
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<i>Clause</i>	<i>Concentration Limitation</i>	<i>Current Amount Numerator</i>	<i>Current Amount Denominator</i>	<i>Current Percentage</i>	<i>Min</i>	<i>Max</i>	<i>Test Result</i>
(xix)	4th Largest S&P Industry	11,169,607.68	196,887,032.71	5.7%		15.0%	Passed
(xx)	1st Largest Moody's Industry	29,873,886.10	196,887,032.71	15.2%		20.0%	Passed
(xx)	2nd Largest Moody's Industry	16,449,097.23	196,887,032.71	8.4%		20.0%	Passed
(xx)	3rd Largest Moody's Industry	14,604,661.02	196,887,032.71	7.4%		17.5%	Passed
(xx)	4th Largest Moody's Industry	11,315,365.72	196,887,032.71	5.7%		15.0%	Passed
(xxi)	Pay interest less frequently than quarterly	6,000,000.00	196,887,032.71	3.0%		10.0%	Passed
(xxii)	Cov-Lite Loans	57,304,877.94	196,887,032.71	29.1%		30.0%	Passed
(xxiii)	Long Dated Obligations	0.00	196,887,032.71	0.0%		0.0%	Passed



KCAP Senior Funding I, LLC

Detail of Assets Report

As of: 8/4/2015

Next Payment: 10/20/2015



Issuer	Description	Principal Balance	Interest Rate	Maturity Date	Moody's Industry Category	S&P Industry Category	Moody's Rating	S&P Rating
4L Technologies Inc	Term Loan	2,779,000.00	6.75	05/08/2020	Consumer goods: Non-durable	Business equipment and services	B2	B+
ANVC Merger Corp	Term Loan	1,970,000.00	5.50	02/18/2021	Aerospace & Defense	Aerospace and defense	B3	B
AZ Chem US Inc.	Term Loan	451,369.86	4.50	06/11/2021	Chemicals, Plastics & Rubber	Chemicals/ Plastics	Ba3	B+
Advanced Lighting Technologies, Inc.	10.500% - 06/2019	3,000,000.00	10.50	06/01/2019	Consumer goods: Durable	Home furnishings	*	*
Alaska Communications Systems Holdings, Inc.	Term Loan B	1,294,902.17	6.25	10/21/2016	Telecommunications	Telecommunications	B2	B+
Alere Inc.	Term Loan B	1,250,000.00	4.25	06/20/2022	Healthcare & Pharmaceuticals	Health care	B2	B
Aristotle Corporation	Term Loan B (1st Lien)	4,000,000.00	5.50	06/30/2021	Consumer goods: Non-durable	Conglomerate	B3	B-
Asurion, LLC	New Term Loan B	950,703.53	5.00	05/24/2019	Banking, Finance, Insurance & Real Estate	Property & Casualty Insurance	B2	B
Avalign Technologies, Inc.	First Lien Term Loan	3,000,000.00	6.75	07/15/2021	Healthcare & Pharmaceuticals	Health care	B3	B-
BBB Industries US Holdings, Inc.	Term Loan	2,992,500.00	6.00	11/03/2021	Automotive	Automotive	B2	B
BarBri, Inc.	Term Loan B	2,731,875.00	4.50	07/17/2019	Services: Consumer	Business equipment and services	*	*
Bellisio Foods, Inc.	Term Loan B	1,947,350.70	5.25	08/01/2019	Beverage, Food & Tobacco	Food products	B3	B
Bestop, Inc.	Revolver	400,000.00	6.25	07/08/2021	Automotive	Automotive	B3	B-
Bestop, Inc.	Term Loan	1,600,000.00	6.25	07/30/2021	Automotive	Automotive	B3	B-
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,977,500.00	5.00	07/23/2021	Healthcare & Pharmaceuticals	Health care	B3	B-
CRGT INC.	Term Loan	2,962,500.00	7.50	12/18/2020	High Tech Industries	Electronics/ Electric	B3	B-
CSM Bakery Supplies LLC	Term Loan (new)	2,603,483.38	5.00	07/03/2020	Beverage, Food & Tobacco	Food products	B2	B
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,985,000.00	5.25	12/01/2021	Healthcare & Pharmaceuticals	Health care	B2	B
Carestream Health, Inc., Onex Carestream Finance LP	Term Loan	1,909,237.54	5.00	06/07/2019	Healthcare & Pharmaceuticals	Health care	B2	B
Cengage Learning Acquisitions, Inc.	Term Loan	2,979,949.74	7.00	03/31/2020	Media: Advertising, Printing & Publishing	Publishing	B2	B
Checkout Holding Corp	Term Loan	990,000.00	4.50	04/09/2021	Media: Advertising, Printing & Publishing	Publishing	B3	B
Consolidated Communications, Inc.	Term Loan B	2,977,329.96	4.25	12/23/2020	Telecommunications	Telecommunications	B1	B+
Crowne Group, LLC	Term Loan	3,970,000.00	6.00	09/29/2020	Automotive	Automotive	B3	B
ELO Touch Solutions, Inc.	First Lien Term Loan	1,586,611.37	8.00	06/01/2018	High Tech Industries	Electronics/ Electric	Caa1	CCC+



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Detail of Assets Report

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FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,897,375.00	5.00	12/23/2021	Healthcare & Pharmaceuticals	Health care	B2	B
Fender Musical Instruments Corporation	Term Loan	1,765,749.83	5.75	04/03/2019	Consumer goods: Durable	Leisure Goods/ Activities/ Movies	B2	B
Frozsun, Inc.	Term Loan	4,919,510.64	5.75	03/19/2019	Beverage, Food & Tobacco	Food products	*	*
Getty Images, Inc.	New Term Loan	2,174,015.52	4.75	10/18/2019	Media: Advertising, Printing & Publishing	Publishing	B3	B-
Global Knowledge Training LLC	Term Loan	2,487,500.00	6.50	01/20/2021	Services: Business	Business equipment and services	B2	B+
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,500,000.00	5.50	04/23/2021	Beverage, Food & Tobacco	Food products	*	*
Grande Communications	Term Loan	3,920,065.90	4.50	05/29/2020	Telecommunications	Telecommunications	B2	B+
Gymboree Corporation, The	New Term Loan	1,421,105.25	5.00	02/23/2018	Retail	Retailers (Except Food and Drugs)	Caa1	CCC+
Hargray Communications Group, Inc.	Term Loan	2,930,662.16	5.25	06/26/2019	Media: Broadcasting & Subscription	Cable and Satellite Television	B2	B+
Harland Clarke Holdings Corp.	Term Loan B-4	1,443,750.00	6.00	08/02/2019	Media: Advertising, Printing & Publishing	Publishing	B2	B+
Harland Clarke Holdings Corp.	Term Loan B3	3,325,000.00	7.00	05/22/2018	Media: Advertising, Printing & Publishing	Publishing	B2	B+
Hoffmaster Group, Inc.	Term Loan	3,960,000.00	5.25	05/08/2020	Forest Products & Paper	Forest products	B3	B
Hunter Defense Technologies, Inc.	Term Loan	2,887,500.00	6.50	08/05/2019	Aerospace & Defense	Aerospace and defense	*	B-
Integra Telecom Holdings, Inc	Term Loan	2,977,309.65	5.25	08/14/2020	Telecommunications	Telecommunications	B3	B+
Joerns Healthcare, LLC	Term Loan	3,960,000.00	6.00	05/11/2020	Healthcare & Pharmaceuticals	Health care	*	*
Key Safety Systems, Inc.	Term Loan	1,488,750.00	4.75	08/27/2021	Automotive	Automotive	B1	B+
Kinetic Concepts, Inc.	Term Loan E-1	2,977,329.96	4.50	05/04/2018	Healthcare & Pharmaceuticals	Health care	B2	B
Landslide Holdings, Inc.	Term Loan	3,434,853.90	5.00	02/25/2020	High Tech Industries	Electronics/ Electric	B2	B
MB Aerospace ACP Holdings III Corp.	Term Loan	3,920,000.00	5.00	05/31/2019	Aerospace & Defense	Aerospace and defense	*	*
Media General, Inc.	Term Loan B	2,761,904.77	4.00	07/31/2020	Media: Broadcasting & Subscription	Broadcast radio and television	B1	BB-
Medical Specialties Distributors, LLC	Term Loan	3,940,000.00	6.50	12/02/2019	Healthcare & Pharmaceuticals	Health care	B3	B
Millennium Laboratories, LLC	Term Loan	2,977,443.60	5.25	04/16/2021	Healthcare & Pharmaceuticals	Drugs	Caa2	B-
Nellson Nutraceutical, LLC	Term Loan A1	2,762,757.53	6.00	12/23/2021	Beverage, Food & Tobacco	Food products	B2	B
Nellson Nutraceutical, LLC	Term Loan A2	1,715,994.98	6.00	12/23/2021	Beverage, Food & Tobacco	Food products	B2	B
Nielsen & Bainbridge, LLC	Term Loan	3,795,447.87	6.00	08/14/2020	Consumer goods: Durable	Home furnishings	B2	B
Novitex Acquisition, LLC	Term Loan B-2	985,056.25	7.50	07/07/2020	Services: Business	Business equipment and services	B3	B



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<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Moody's Industry Category</i>	<i>S&P Industry Category</i>	<i>Moody's Rating</i>	<i>S&P Rating</i>
Orbitz Worldwide, Inc.	Term Loan (1st Lien)	2,819,575.60	4.50	04/15/2021	Hotel, Gaming & Leisure	Leisure Goods/ Activities/ Movies	B2	BB-
Otter Products, LLC	Term Loan B	2,754,168.02	5.75	06/03/2020	Consumer goods: Durable	Leisure Goods/ Activities/ Movies	B1	B+
Ozburn-Hessey Holding Company, LLC	Term Loan	3,494,596.10	6.75	05/23/2019	Transportation: Cargo	Surface transport	B2	B-
PGX Holdings, Inc.	Term Loan	3,853,571.43	5.75	09/29/2020	Services: Consumer	Electronics/ Electric	B2	B
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	1,990,000.00	5.75	12/04/2020	Environmental Industries	Ecological services and equipment	B2	B
PlayPower, Inc.	Term Loan (1st Lien)	2,000,000.00	7.00	06/23/2021	Construction & Building	Building and development	B3	B
Reynolds Group Holdings Inc.	Term Loan	2,916,649.06	4.50	11/30/2018	Containers, Packaging & Glass	Containers and glass products	B3	B
Rovi Solutions Corporation	Term Loan B	2,977,443.60	3.75	07/02/2021	High Tech Industries	Electronics/ Electric	Ba3	B+
Sandy Creek Energy Associates, L.P.	Term Loan	2,805,006.67	5.00	11/09/2020	Utilities: Electric	Utilities	B1	B
Stafford Logistics, Inc.	Term Loan	2,861,935.34	6.75	06/26/2019	Environmental Industries	Ecological services and equipment	Caa1	B-
Sun Products Corporation, The	Term Loan B	3,882,654.03	5.50	03/23/2020	Consumer goods: Non-durable	Conglomerate	B3	B-
TPF II Power LLC and TPF II Covert Midco LLC	Term Loan B	2,965,856.76	5.50	10/01/2021	Utilities: Electric	Utilities	B2	B+
TWCC Holding Corp.	Term Loan	826,613.15	5.75	02/11/2020	Media: Broadcasting & Subscription	Broadcast radio and television	B2	B
U.S. Shipping Corp	Term Loan B-2	1,500,000.00	5.25	06/28/2021	Transportation: Cargo	Surface transport	B2	B
US Joiner Holding Company	First Lien Term Loan	3,950,000.00	7.00	04/16/2020	Transportation: Cargo	Surface transport	*	*
Univar Inc.	Initial Term Loan	2,500,000.00	4.25	07/01/2022	Chemicals, Plastics & Rubber	Chemicals/ Plastics	B2	B+
Vantiv, LLC	Term Loan B	1,698,532.05	3.75	06/13/2021	Banking, Finance, Insurance & Real Estate	Financial intermediaries	Ba3	BB
Verdesian Life Sciences, LLC	Term Loan	3,138,730.32	6.00	07/01/2020	Environmental Industries	Farming/agriculture	B3	B+
Vestcom International, Inc.	Term Loan	2,997,399.87	5.25	09/30/2021	Retail	Food/ Drug Retailers	B2	B
Weiman Products, LLC	Term Loan	3,943,006.99	6.25	11/22/2018	Consumer goods: Non-durable	Cosmetics/ Toiletries	*	*
WireCo WorldGroup Inc.	9.000% - 05/2017	3,000,000.00	9.00	05/15/2017	Capital Equipment	Industrial equipment	B3	B
Zep Inc	Term Loan	3,500,000.00	5.75	06/27/2022	Chemicals, Plastics & Rubber	Chemicals/ Plastics	B3	B
		192,014,135.05						

**KCAP Senior Funding I, LLC****Collateral Attributes Report**

As of: 8/4/2015

Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Asset Identifier</i>	<i>Principal Balance</i>	<i>Current Spread</i>	<i>Country</i>	<i>Security Level</i>
4L Technologies Inc	Term Loan	LX136594	2,779,000.00	3.50	United States	Senior Secured
ANVC Merger Corp	Term Loan	LX135312	1,970,000.00	4.50	United States	Senior Secured
AZ Chem US Inc.	Term Loan	LX137644	451,369.86	3.50	United States	Senior Secured
Advanced Lighting Technologies, Inc.	10.500% - 06/2019	00753CAE2	3,000,000.00	0.00	United States	Senior Secured
Alaska Communications Systems Holdings, Inc.	Term Loan B	LX116526	1,294,902.17	4.75	United States	Senior Secured
Alere Inc.	Term Loan B	LX144969	1,250,000.00	3.25	United States	Senior Secured
Aristotle Corporation	Term Loan B (1st Lien)	LX145024	4,000,000.00	4.50	United States	Senior Secured
Asurion, LLC	New Term Loan B	LX128480	950,703.53	3.75	United States	Senior Secured
Avalign Technologies, Inc.	First Lien Term Loan	LX146852	3,000,000.00	3.50	United States	Senior Secured
BBB Industries US Holdings, Inc.	Term Loan	LX141345	2,992,500.00	5.00	United States	Senior Secured
BarBri, Inc.	Term Loan B	LX119943	2,731,875.00	3.50	United States	Senior Secured
Bellisio Foods, Inc.	Term Loan B	LX121939	1,947,350.70	4.25	United States	Senior Secured
Bestop, Inc.	Revolver		400,000.00	5.25	United States	Senior Secured
Bestop, Inc.	Term Loan		1,600,000.00	5.25	United States	Senior Secured
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	LX138933	2,977,500.00	4.00	United States	Senior Secured
CRGT INC.	Term Loan	LX142465	2,962,500.00	6.50	United States	Senior Secured
CSM Bakery Supplies LLC	Term Loan (new)	LX129905	2,603,483.38	4.00	United States	Senior Secured
CT Technologies Intermediate Hldgs, Inc	New Term Loan	LX144698	2,985,000.00	4.25	United States	Senior Secured
Carestream Health, Inc., Onex Carestream Finance LP	Term Loan	LX130123	1,909,237.54	4.00	United States	Senior Secured
Cengage Learning Acquisitions, Inc.	Term Loan	LX135679	2,979,949.74	6.00	United States	Senior Secured
Checkout Holding Corp	Term Loan	LX136210	990,000.00	3.50	United States	Senior Secured
Consolidated Communications, Inc.	Term Loan B	LX134173	2,977,329.96	3.25	United States	Senior Secured
Crowne Group, LLC	Term Loan	LX141034	3,970,000.00	5.00	United States	Senior Secured
ELO Touch Solutions, Inc.	First Lien Term Loan	LX124303	1,586,611.37	6.50	United States	Senior Secured
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	LX141173	3,897,375.00	4.00	United States	Senior Secured
Fender Musical Instruments Corporation	Term Loan	LX128944	1,765,749.83	4.50	United States	Senior Secured
Frozzsun, Inc.	Term Loan	LX128918	4,919,510.64	4.75	United States	Senior Secured
Getty Images, Inc.	New Term Loan	LX126129	2,174,015.52	3.50	United States	Senior Secured
Global Knowledge Training LLC	Term Loan	LX142821	2,487,500.00	5.50	United States	Senior Secured
Gold Standard Baking, Inc.	Term Loan (1st Lien)	LX144264	2,500,000.00	4.50	United States	Senior Secured
Grande Communications	Term Loan	LX129744	3,920,065.90	3.50	United States	Senior Secured
Gymboree Corporation, The	New Term Loan	LX117989	1,421,105.25	3.50	United States	Senior Secured
Hargray Communications Group, Inc.	Term Loan	LX130566	2,930,662.16	4.25	United States	Senior Secured
Harland Clarke Holdings Corp.	Term Loan B-4	LX135265	1,443,750.00	5.00	United States	Senior Secured
Harland Clarke Holdings Corp.	Term Loan B3	LX129189	3,325,000.00	5.50	United States	Senior Secured
Hoffmaster Group, Inc.	Term Loan	LX136877	3,960,000.00	4.25	United States	Senior Secured
Hunter Defense Technologies, Inc.	Term Loan	LX139554	2,887,500.00	5.50	United States	Senior Secured
Integra Telecom Holdings, Inc	Term Loan	LX144453	2,977,309.65	4.25	United States	Senior Secured



KCAP Senior Funding I, LLC
Collateral Attributes Report
As of: 8/4/2015
Next Payment: 10/20/2015



Issuer	Description	Asset Identifier	Principal Balance	Current Spread	Country	Security Level
Joerns Healthcare, LLC	Term Loan	LX136837	3,960,000.00	5.00	United States	Senior Secured
Key Safety Systems, Inc.	Term Loan	LX138594	1,488,750.00	3.75	United States	Senior Secured
Kinetic Concepts, Inc.	Term Loan E-1	LX134982	2,977,329.96	3.50	United States	Senior Secured
Landslide Holdings, Inc.	Term Loan	LX135570	3,434,853.90	4.00	United States	Senior Secured
MB Aerospace ACP Holdings III Corp.	Term Loan	LX130255	3,920,000.00	4.00	United States	Senior Secured
Media General, Inc.	Term Loan B	LX131321	2,761,904.77	3.00	United States	Senior Secured
Medical Specialties Distributors, LLC	Term Loan	LX133660	3,940,000.00	5.50	United States	Senior Secured
Millennium Laboratories, LLC	Term Loan	LX136428	2,977,443.60	4.25	United States	Senior Secured
Nellson Nutraceutical, LLC	Term Loan A1	LX142822	2,762,757.53	5.00	United States	Senior Secured
Nellson Nutraceutical, LLC	Term Loan A2	LX143367	1,715,994.98	5.00	United States	Senior Secured
Nielsen & Bainbridge, LLC	Term Loan	LX139732	3,795,447.87	5.00	United States	Senior Secured
Novitex Acquisition, LLC	Term Loan B-2	LX138118	985,056.25	6.25	United States	Senior Secured
Orbitz Worldwide, Inc.	Term Loan (1st Lien)	LX136432	2,819,575.60	3.50	United States	Senior Secured
Otter Products, LLC	Term Loan B	LX137381	2,754,168.02	4.75	United States	Senior Secured
Ozburn-Hessey Holding Company, LLC	Term Loan	LX129717	3,494,596.10	5.50	United States	Senior Secured
PGX Holdings, Inc.	Term Loan	LX141113	3,853,571.43	4.75	United States	Senior Secured
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	LX142214	1,990,000.00	4.75	United States	Senior Secured
PlayPower, Inc.	Term Loan (1st Lien)	LX144889	2,000,000.00	3.75	United States	Senior Secured
Reynolds Group Holdings Inc.	Term Loan	LX133905	2,916,649.06	3.50	United States	Senior Secured
Rovi Solutions Corporation	Term Loan B	LX137932	2,977,443.60	3.00	United States	Senior Secured
Sandy Creek Energy Associates, L.P.	Term Loan	LX133411	2,805,006.67	4.00	United States	Senior Secured
Stafford Logistics, Inc.	Term Loan	LX130363	2,861,935.34	5.50	United States	Senior Secured
Sun Products Corporation, The	Term Loan B	LX128714	3,882,654.03	4.25	United States	Senior Secured
TPF II Power LLC and TPF II Covert Midco LLC	Term Loan B	LX140953	2,965,856.76	4.50	United States	Senior Secured
TWCC Holding Corp.	Term Loan	LX144759	826,613.15	5.00	United States	Senior Secured
U.S. Shipping Corp	Term Loan B-2	LX144742	1,500,000.00	4.25	United States	Senior Secured
US Joiner Holding Company	First Lien Term Loan	LX136944	3,950,000.00	6.00	United States	Senior Secured
Univar Inc.	Initial Term Loan	LX145474	2,500,000.00	3.25	United States	Senior Secured
Vantiv, LLC	Term Loan B	LX137573	1,698,532.05	3.00	United States	Senior Secured
Verdesian Life Sciences, LLC	Term Loan	LX137904	3,138,730.32	5.00	United States	Senior Secured
Vestcom International, Inc.	Term Loan	LX127157	2,997,399.87	4.25	United States	Senior Secured
Weiman Products, LLC	Term Loan		3,943,006.99	5.25	United States	Senior Secured
WireCo WorldGroup Inc.	9.000% - 05/2017	97654NAC8	3,000,000.00	0.00	United States	Senior Unsecured
Zep Inc	Term Loan	LX144963	3,500,000.00	4.75	United States	Senior Secured
			192,014,135.05			



KCAP Senior Funding I, LLC
Collateral Purchased Report
From 7/8/2015 to 8/4/2015
Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Par Amount</i>	<i>Purchase Price</i>	<i>Cost</i>	<i>Accrued Interest</i>	<i>Purchase Date</i>
Aristotle Corporation	Term Loan B (1st Lien)	4,000,000.00	99.50	3,980,000.00	0.00	07/10/2015
Avalign Technologies, Inc.	First Lien Term Loan	3,000,000.00	99.50	2,985,000.00	0.00	07/21/2015
Bestop, Inc.	Term Loan	1,600,000.00	98.50	1,576,000.00	0.00	07/30/2015
Bestop, Inc.	Revolver	400,000.00	98.50	394,000.00	0.00	07/30/2015
Frozsun, Inc.	Term Loan	1,496,250.00	99.00	1,481,250.00	0.00	07/10/2015
PlayPower, Inc.	Term Loan (1st Lien)	500,000.00	100.00	500,000.00	0.00	07/15/2015
U.S. Shipping Corp	Term Loan B-2	1,000,000.00	100.25	1,002,500.00	0.00	07/30/2015
Zep Inc	Term Loan	3,000,000.00	100.50	3,015,000.00	0.00	07/09/2015
		14,996,250.00		14,933,750.00	0.00	



KCAP Senior Funding I, LLC
Collateral Sold Report
From 7/8/2015 to 8/4/2015
Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Par Amount</i>	<i>Sale Price</i>	<i>Total Sale Amount</i>	<i>Accrued Interest</i>	<i>Sale Date</i>	<i>Reason For Sale</i>
Amsurg Corp	Term Loan	2,977,443.60	100.13	2,981,165.40	0.00	07/10/2015	
DJO Finance LLC	Term Loan	2,058,376.52	100.00	2,058,376.52	0.00	07/09/2015	
First Data Corporation	Term Loan (2018 New Dollar)	500,000.00	99.63	498,125.00	0.00	07/09/2015	
Grifols Worldwide Operations USA Inc	Term Loan	2,977,386.93	100.50	2,992,273.86	0.00	07/27/2015	
PQ Corporation	Term Loan	2,977,099.23	99.88	2,973,377.86	0.00	07/17/2015	
Post Holdings, Inc.	Term Loan	2,977,451.98	99.63	2,966,286.54	0.00	07/10/2015	
		14,467,758.26		14,469,605.18	0.00		



KCAP Senior Funding I, LLC
Cash Summary Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Account</i>	<i>Principal Cash</i>	<i>Cash Balances</i>
Custodial Account	0.00	0.00
Expense Reserve Account	0.00	0.00
Interest Collection Account	0.00	391,504.82
Payment Account	0.00	0.00
Principal Collection Account	4,872,897.66	0.00
Ramp-Up Account	0.00	0.00
Revolver Funding Account	360,000.00	0.00
Supplemental Reserve Account	209,046.85	0.00
Total	5,441,944.51	391,504.82

Total Balance:	5,833,449.33
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KCAP Senior Funding I, LLC

Defaulted Collateral Detail

As of: 8/4/2015

Next Payment: 10/20/2015



No asset records currently meet the summarization criteria.



KCAP Senior Funding I, LLC
Stated Maturity Report
As of: 8/4/2015
Next Payment: 10/20/2015



No asset records currently meet the summarization criteria.



KCAP Senior Funding I, LLC
Discount Obligations Report
As of: 8/4/2015
Next Payment: 10/20/2015



No asset records currently meet the summarization criteria.

**KCAP Senior Funding I, LLC**

Assets Rated Caa1 or Lower

As of: 8/4/2015

Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Moody's Rating</i>	<i>Market Price</i>	<i>Pricing Type</i>
Advanced Lighting Technologies, Inc.	10.500% - 06/2019	3,000,000.00	*	0.00	
Millennium Laboratories, LLC	Term Loan	2,977,443.60	Caa2	46.00	
Stafford Logistics, Inc.	Term Loan	2,861,935.34	Caa1	97.00	
WireCo WorldGroup Inc.	9.000% - 05/2017	3,000,000.00	Caa1		
		11,839,378.94			

Footnote:

*Market values are determined by the Definition of Market Value in Section 1.1 of the Indenture.

	Total	11,839,378.94
	Percent of Deal Value	6.00%
	Maximum Percentage Allowed	20.00%
	Test Result	Passed

**KCAP Senior Funding I, LLC**

Assets Rated CCC+ or Lower

As of: 8/4/2015

Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>S&P Rating</i>	<i>Market Price</i>	<i>Pricing Type</i>
Advanced Lighting Technologies, Inc.	10.500% - 06/2019	3,000,000.00	*	0.00	
ELO Touch Solutions, Inc.	First Lien Term Loan	1,586,611.37	CCC+	93.50	
Gymboree Corporation, The	New Term Loan	1,421,105.25	CCC+	70.84	
		6,007,716.62			

Footnote:

*Market values are determined by the Definition of Market Value in Section 1.1 of the Indenture.

	Total	6,007,716.62
	Percent of Deal Value	3.10%
	Maximum Percentage Allowed	12.50%
	Test Result	Passed



KCAP Senior Funding I, LLC
Non US Obligors Report
As of: 8/4/2015
Next Payment: 10/20/2015



No asset records currently meet the summarization criteria.



KCAP Senior Funding I, LLC
Obligor Concentration Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Issuer</i>	<i>Principal Balance</i>	<i>% of C.P.A.</i>
Frozsun, Inc.	4,919,510.64	2.50
Harland Clarke Holdings Corp.	4,768,750.00	2.42
Knel Acquisition LLC	4,478,752.51	2.27
Aristotle Corporation	4,000,000.00	2.03
Crowne Group, LLC	3,970,000.00	2.02
Hoffmaster Group, Inc.	3,960,000.00	2.01
Joerns Healthcare, LLC	3,960,000.00	2.01
US Joiner Holding Company	3,950,000.00	2.01
Weiman Products, LLC	3,943,006.99	2.00
Medical Specialties Distributors, LLC	3,940,000.00	2.00
Grande Communications	3,920,065.90	1.99
MB Aerospace ACP Holdings III Corp.	3,920,000.00	1.99
FHC Health Systems, Inc. (Beacon Health Vista)	3,897,375.00	1.98
Sun Products Corporation, The	3,882,654.03	1.97
PGX Holdings, Inc.	3,853,571.43	1.96
N&B Industries, Inc.	3,795,447.87	1.93
Zep Inc	3,500,000.00	1.78
Ozburn-Hessey Holding Company, LLC	3,494,596.10	1.77
LANDesk Group, Inc.	3,434,853.90	1.74
Verdesian Life Sciences, LLC	3,138,730.32	1.59
Advanced Lighting Technologies, Inc.	3,000,000.00	1.52
Avalign Technologies, Inc.	3,000,000.00	1.52
WireCo WorldGroup Inc.	3,000,000.00	1.52
Vestcom International, Inc.	2,997,399.87	1.52
BBB Industries US Holdings, Inc.	2,992,500.00	1.52
CT Technologies Intermediate Hldgs, Inc	2,985,000.00	1.52
Cengage Learning Holdings II LP	2,979,949.74	1.51
CCS Intermediate Holdings, LLC	2,977,500.00	1.51
Millennium Laboratories, LLC	2,977,443.60	1.51
Rovi Corporation	2,977,443.60	1.51
Chiron Merger Sub, Inc.	2,977,329.96	1.51
Consolidated Communications Holdings Inc	2,977,329.96	1.51
Integra Telecom Holdings, Inc	2,977,309.65	1.51
TPF II Power LLC and TPF II Covert Midco LLC	2,965,856.76	1.51
CRGT INC.	2,962,500.00	1.50
Hargray Holdings	2,930,662.16	1.49
Reynolds Group Holdings Limited	2,916,649.06	1.48
Hunter Defense Technologies, Inc.	2,887,500.00	1.47
Stafford Logistics, Inc.	2,861,935.34	1.45
Orbitz Worldwide, Inc.	2,819,575.60	1.43



KCAP Senior Funding I, LLC
Obligor Concentration Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Issuer</i>	<i>Principal Balance</i>	<i>% of C.P.A.</i>
Sandy Creek Energy Associates, L.P.	2,805,006.67	1.42
4L Technologies Inc	2,779,000.00	1.41
New Media General	2,761,904.77	1.40
Otter Products, LLC	2,754,168.02	1.40
BarBri, Inc.	2,731,875.00	1.39
CSM Bakery Supplies Limited	2,603,483.38	1.32
Gold Standard Baking, Inc.	2,500,000.00	1.27
Univar Inc.	2,500,000.00	1.27
Global Knowledge Training LLC	2,487,500.00	1.26
Getty Images, Inc.	2,174,015.52	1.10
Bestop, Inc.	2,000,000.00	1.02
PlayPower, Inc.	2,000,000.00	1.02
PSC Industrial Outsourcing, LP	1,990,000.00	1.01
ANVC Merger Corp	1,970,000.00	1.00
Bellisio Foods, Inc.	1,947,350.70	0.99
CareStream Health, Inc.	1,909,237.54	0.97
Fender Musical Instruments Corporation	1,765,749.83	0.90
Vantiv, LLC	1,698,532.05	0.86
ELO Touch Solutions, Inc.	1,586,611.37	0.81
U.S. Shipping Corp	1,500,000.00	0.76
Key Safety Systems, Inc.	1,488,750.00	0.76
Gymboree Corporation, The	1,421,105.25	0.72
Alaska Communications Systems Holdings, Inc.	1,294,902.17	0.66
Alere Inc.	1,250,000.00	0.63
Checkout Holding Corp	990,000.00	0.50
Novitex Acquisition, LLC	985,056.25	0.50
Asurion, LLC	950,703.53	0.48
TWCC Holding Corp.	826,613.15	0.42
Arizona Chemical Holdings Corporation	451,369.86	0.23
Total Collateral Portfolio		192,014,135.05
Percent of C.P.A.		97.53
Collateral Principal Amount (C.P.A.)		196,887,032.71

**KCAP Senior Funding I, LLC****S&P Industry Category Report**

As of : 8/4/2015

Next Payment: 10/20/2015



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Aerospace and defense	4.46	ANVC Merger Corp	1,970,000.00
		Hunter Defense Technologies, Inc.	2,887,500.00
		MB Aerospace ACP Holdings III Corp.	3,920,000.00
Aerospace and defense			8,777,500.00
Automotive	5.31	BBB Industries US Holdings, Inc.	2,992,500.00
		Bestop, Inc.	2,000,000.00
		Crowne Group, LLC	3,970,000.00
		Key Safety Systems, Inc.	1,488,750.00
Automotive			10,451,250.00
Broadcast radio and television	1.82	Media General, Inc.	2,761,904.77
		TWCC Holding Corp.	826,613.15
Broadcast radio and television			3,588,517.92
Building and development	1.02	PlayPower, Inc.	2,000,000.00
Building and development			2,000,000.00
Business equipment and services	4.56	4L Technologies Inc	2,779,000.00
		BarBri, Inc.	2,731,875.00
		Global Knowledge Training LLC	2,487,500.00



KCAP Senior Funding I, LLC

S&P Industry Category Report

As of : 8/4/2015

Next Payment: 10/20/2015



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Business equipment and services	4.56	Novitex Acquisition, LLC	985,056.25
Business equipment and services			8,983,431.25
Cable and Satellite Television	1.49	Hargray Communications Group, Inc.	2,930,662.16
Cable and Satellite Television			2,930,662.16
Chemicals/ Plastics	3.28	AZ Chem US Inc.	451,369.86
		Univar Inc.	2,500,000.00
		Zep Inc	3,500,000.00
Chemicals/ Plastics			6,451,369.86
Conglomerate	4.00	Aristotle Corporation	4,000,000.00
		Sun Products Corporation, The	3,882,654.03
Conglomerate			7,882,654.03
Containers and glass products	1.48	Reynolds Group Holdings Inc.	2,916,649.06
Containers and glass products			2,916,649.06



KCAP Senior Funding I, LLC
S&P Industry Category Report
As of : 8/4/2015
Next Payment: 10/20/2015



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Cosmetics/ Toiletries	2.00	Weiman Products, LLC	3,943,006.99
Cosmetics/ Toiletries			3,943,006.99
Drugs	1.51	Millennium Laboratories, LLC	2,977,443.60
Drugs			2,977,443.60
Ecological services and equipment	2.46	PSC Industrial Outsourcing, LP Stafford Logistics, Inc.	1,990,000.00 2,861,935.34
Ecological services and equipment			4,851,935.34
Electronics/ Electric	7.52	CRGT INC. ELO Touch Solutions, Inc. Landslide Holdings, Inc. PGX Holdings, Inc. Rovi Solutions Corporation	2,962,500.00 1,586,611.37 3,434,853.90 3,853,571.43 2,977,443.60
Electronics/ Electric			14,814,980.30
Farming/agriculture	1.59	Verdesian Life Sciences, LLC	3,138,730.32

**KCAP Senior Funding I, LLC****S&P Industry Category Report****As of : 8/4/2015****Next Payment: 10/20/2015**

<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Farming/agriculture			3,138,730.32
Financial intermediaries	0.86	Vantiv, LLC	1,698,532.05
Financial intermediaries			1,698,532.05
Food products	8.35	Bellisio Foods, Inc.	1,947,350.70
		CSM Bakery Supplies LLC	2,603,483.38
		Frozsun, Inc.	4,919,510.64
		Gold Standard Baking, Inc.	2,500,000.00
		Nellson Nutraceutical, LLC	4,478,752.51
Food products			16,449,097.23
Food/ Drug Retailers	1.52	Vestcom International, Inc.	2,997,399.87
Food/ Drug Retailers			2,997,399.87
Forest products	2.01	Hoffmaster Group, Inc.	3,960,000.00
Forest products			3,960,000.00
Health care	13.66	Alere Inc.	1,250,000.00
		Avalign Technologies, Inc.	3,000,000.00

**KCAP Senior Funding I, LLC****S&P Industry Category Report****As of : 8/4/2015****Next Payment: 10/20/2015**

Industry Name	% of C.P.A.	Issuer Name	Principal Balance
Health care	13.66	CCS Intermediate Holdings, LLC	2,977,500.00
		CT Technologies Intermediate Hldgs, Inc	2,985,000.00
		Carestream Health, Inc., Onex Carestream Finance LP	1,909,237.54
		FHC Health Systems, Inc. (Beacon Health Vista)	3,897,375.00
		Joerns Healthcare, LLC	3,960,000.00
		Kinetic Concepts, Inc.	2,977,329.96
		Medical Specialties Distributors, LLC	3,940,000.00
Health care			26,896,442.50
Home furnishings	3.45	Advanced Lighting Technologies, Inc.	3,000,000.00
		Nielsen & Bainbridge, LLC	3,795,447.87
Home furnishings			6,795,447.87
Industrial equipment	1.52	WireCo WorldGroup Inc.	3,000,000.00
Industrial equipment			3,000,000.00
Leisure Goods/ Activities/ Movies	3.73	Fender Musical Instruments Corporation	1,765,749.83
		Orbitz Worldwide, Inc.	2,819,575.60
		Otter Products, LLC	2,754,168.02



KCAP Senior Funding I, LLC
S&P Industry Category Report
As of : 8/4/2015
Next Payment: 10/20/2015



Industry Name	% of C.P.A.	Issuer Name	Principal Balance
Leisure Goods/ Activities/ Movies			7,339,493.45
Property & Casualty Insurance	0.48	Asurion, LLC	950,703.53
Property & Casualty Insurance			950,703.53
Publishing	5.54	Cengage Learning Acquisitions, Inc.	2,979,949.74
		Checkout Holding Corp	990,000.00
		Getty Images, Inc.	2,174,015.52
		Harland Clarke Holdings Corp.	4,768,750.00
Publishing			10,912,715.26
Retailers (Except Food and Drugs)	0.72	Gymboree Corporation, The	1,421,105.25
Retailers (Except Food and Drugs)			1,421,105.25
Surface transport	4.54	Ozburn-Hessey Holding Company, LLC	3,494,596.10
		U.S. Shipping Corp	1,500,000.00
		US Joiner Holding Company	3,950,000.00
Surface transport			8,944,596.10

**KCAP Senior Funding I, LLC****S&P Industry Category Report**

As of : 8/4/2015

Next Payment: 10/20/2015



Industry Name	% of C.P.A.	Issuer Name	Principal Balance
Telecommunications	5.67	Alaska Communications Systems Holdings, Inc.	1,294,902.17
		Consolidated Communications, Inc.	2,977,329.96
		Grande Communications	3,920,065.90
		Integra Telecom Holdings, Inc	2,977,309.65
Telecommunications			11,169,607.68
Utilities	2.93	Sandy Creek Energy Associates, L.P.	2,805,006.67
		TPF II Power LLC and TPF II Covert Midco LLC	2,965,856.76
Utilities			5,770,863.43
Total Collateral Portfolio		192,014,135.05	
Collateral Principal Amount (C.P.A.)		196,887,032.71	



KCAP Senior Funding I, LLC
Revolver and Delayed Draw Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Issuer Name</i>	<i>Facility / Security Name</i>	<i>Principal Balance</i>	<i>Facility Type</i>
Bestop, Inc.	Revolver	400,000.00	Revolving Loan
		400,000.00	
Total		400,000.00	
Collateral Principal Amount		196,887,032.71	
% of C.P.A.		Passed	
Result Value		0.2%	
Limit		10.0%	



KCAP Senior Funding I, LLC
Cov-Lite Loans Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Issuer Name</i>	<i>Facility / Security Name</i>	<i>Principal Balance</i>
4L Technologies Inc	Term Loan	2,779,000.00
AZ Chem US Inc.	Term Loan	451,369.86
Asurion, LLC	New Term Loan B	950,703.53
BBB Industries US Holdings, Inc.	Term Loan	2,992,500.00
CSM Bakery Supplies LLC	Term Loan (new)	2,603,483.38
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,985,000.00
Carestream Health, Inc., Onex Carestream Finance LP	Term Loan	1,909,237.54
Cengage Learning Acquisitions, Inc.	Term Loan	2,979,949.74
Checkout Holding Corp	Term Loan	990,000.00
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,897,375.00
Getty Images, Inc.	New Term Loan	2,174,015.52
Gymboree Corporation, The	New Term Loan	1,421,105.25
Harland Clarke Holdings Corp.	Term Loan B-4	1,443,750.00
Harland Clarke Holdings Corp.	Term Loan B3	3,325,000.00
Hoffmaster Group, Inc.	Term Loan	3,960,000.00
Key Safety Systems, Inc.	Term Loan	1,488,750.00
Landslide Holdings, Inc.	Term Loan	3,434,853.90
Sun Products Corporation, The	Term Loan B	3,882,654.03
U.S. Shipping Corp	Term Loan B-2	1,500,000.00
Univar Inc.	Initial Term Loan	2,500,000.00
Verdesian Life Sciences, LLC	Term Loan	3,138,730.32
Vestcom International, Inc.	Term Loan	2,997,399.87
Zep Inc	Term Loan	3,500,000.00
		57,304,877.94

Total	57,304,877.94
% of C.P.A.	29.11%
Limit	30.00%
Test Result	Passed



KCAP Senior Funding I, LLC
First Lien Last Out Report
As of: 8/4/2015
Next Payment: 10/20/2015



No asset records currently meet the summarization criteria.



KCAP Senior Funding I, LLC
Participation Report
As of: 8/4/2015
Next Payment: 10/20/2015



No asset records currently meet the summarization criteria.



KCAP Senior Funding I, LLC
LIBOR Floor Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Libor Floor</i>
4L Technologies Inc	Term Loan	2,779,000.00	1.0000
ANVC Merger Corp	Term Loan	1,970,000.00	1.0000
AZ Chem US Inc.	Term Loan	451,369.86	1.0000
Alaska Communications Systems Holdings, Inc.	Term Loan B	1,294,902.17	1.5000
Alere Inc.	Term Loan B	1,250,000.00	1.0000
Aristotle Corporation	Term Loan B (1st Lien)	4,000,000.00	1.0000
Asurion, LLC	New Term Loan B	950,703.53	1.2500
Avalign Technologies, Inc.	First Lien Term Loan	3,000,000.00	1.0000
BBB Industries US Holdings, Inc.	Term Loan	2,992,500.00	1.0000
BarBri, Inc.	Term Loan B	2,731,875.00	1.0000
Bellisio Foods, Inc.	Term Loan B	1,947,350.70	1.0000
Bestop, Inc.	Revolver	400,000.00	1.0000
Bestop, Inc.	Term Loan	1,600,000.00	1.0000
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,977,500.00	1.0000
CRGT INC.	Term Loan	2,962,500.00	1.0000
CSM Bakery Supplies LLC	Term Loan (new)	2,603,483.38	1.0000
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,985,000.00	1.0000
Carestream Health, Inc., Onex Carestream Finance LP	Term Loan	1,909,237.54	1.0000
Cengage Learning Acquisitions, Inc.	Term Loan	2,979,949.74	1.0000
Checkout Holding Corp	Term Loan	990,000.00	1.0000
Consolidated Communications, Inc.	Term Loan B	2,977,329.96	1.0000
Crowne Group, LLC	Term Loan	3,970,000.00	1.0000
ELO Touch Solutions, Inc.	First Lien Term Loan	1,586,611.37	1.5000
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,897,375.00	1.0000
Fender Musical Instruments Corporation	Term Loan	1,765,749.83	1.2500
Frozsun, Inc.	Term Loan	4,919,510.64	1.0000
Getty Images, Inc.	New Term Loan	2,174,015.52	1.2500
Global Knowledge Training LLC	Term Loan	2,487,500.00	1.0000
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,500,000.00	1.0000
Grande Communications	Term Loan	3,920,065.90	1.0000
Gymboree Corporation, The	New Term Loan	1,421,105.25	1.5000
Hargray Communications Group, Inc.	Term Loan	2,930,662.16	1.0000
Harland Clarke Holdings Corp.	Term Loan B-4	1,443,750.00	1.0000
Harland Clarke Holdings Corp.	Term Loan B3	3,325,000.00	1.5000
Hoffmaster Group, Inc.	Term Loan	3,960,000.00	1.0000



KCAP Senior Funding I, LLC
LIBOR Floor Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Libor Floor</i>
Hunter Defense Technologies, Inc.	Term Loan	2,887,500.00	1.0000
Integra Telecom Holdings, Inc	Term Loan	2,977,309.65	1.0000
Joerns Healthcare, LLC	Term Loan	3,960,000.00	1.0000
Key Safety Systems, Inc.	Term Loan	1,488,750.00	1.0000
Kinetic Concepts, Inc.	Term Loan E-1	2,977,329.96	1.0000
Landslide Holdings, Inc.	Term Loan	3,434,853.90	1.0000
MB Aerospace ACP Holdings III Corp.	Term Loan	3,920,000.00	1.0000
Media General, Inc.	Term Loan B	2,761,904.77	1.0000
Medical Specialties Distributors, LLC	Term Loan	3,940,000.00	1.0000
Millennium Laboratories, LLC	Term Loan	2,977,443.60	1.0000
Nellson Nutraceutical, LLC	Term Loan A1	2,762,757.53	1.0000
Nellson Nutraceutical, LLC	Term Loan A2	1,715,994.98	1.0000
Nielsen & Bainbridge, LLC	Term Loan	3,795,447.87	1.0000
Novitex Acquisition, LLC	Term Loan B-2	985,056.25	1.2500
Orbitz Worldwide, Inc.	Term Loan (1st Lien)	2,819,575.60	1.0000
Otter Products, LLC	Term Loan B	2,754,168.02	1.0000
Ozburn-Hessey Holding Company, LLC	Term Loan	3,494,596.10	1.2500
PGX Holdings, Inc.	Term Loan	3,853,571.43	1.0000
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	1,990,000.00	1.0000
PlayPower, Inc.	Term Loan (1st Lien)	2,000,000.00	1.0000
Reynolds Group Holdings Inc.	Term Loan	2,916,649.06	1.0000
Rovi Solutions Corporation	Term Loan B	2,977,443.60	0.7500
Sandy Creek Energy Associates, L.P.	Term Loan	2,805,006.67	1.0000
Stafford Logistics, Inc.	Term Loan	2,861,935.34	1.2500
Sun Products Corporation, The	Term Loan B	3,882,654.03	1.2500
TPF II Power LLC and TPF II Covert Midco LLC	Term Loan B	2,965,856.76	1.0000
TWCC Holding Corp.	Term Loan	826,613.15	0.7500
U.S. Shipping Corp	Term Loan B-2	1,500,000.00	1.0000
US Joiner Holding Company	First Lien Term Loan	3,950,000.00	1.0000
Univar Inc.	Initial Term Loan	2,500,000.00	1.0000
Vantiv, LLC	Term Loan B	1,698,532.05	0.7500
Verdesian Life Sciences, LLC	Term Loan	3,138,730.32	1.0000
Vestcom International, Inc.	Term Loan	2,997,399.87	1.0000
Weiman Products, LLC	Term Loan	3,943,006.99	1.0000
Zep Inc	Term Loan	3,500,000.00	1.0000
		186,014,135.05	



KCAP Senior Funding I, LLC
Moody's Rating Change Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Current Moody's Rating</i>	<i>Previous Moody's Rating</i>	<i>Upgrade/ Downgrade</i>
Asurion, LLC	New Term Loan B	950,703.53	B2	B1	Down
Millennium Laboratories, LLC	Term Loan	2,977,443.60	Caa2	B2	Down
		3,928,147.13			



KCAP Senior Funding I, LLC
Moody's Credit Estimate Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Credit Est. Date</i>
Advanced Lighting Technologies, Inc.	10.500% - 06/2019	3,000,000.00	May 1 2014
BarBri, Inc.	Term Loan B	2,731,875.00	Jun 27 2014
Frozzsun, Inc.	Term Loan	4,919,510.64	Jun 25 2014
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,500,000.00	Jun 2 2015
Hunter Defense Technologies, Inc.	Term Loan	2,887,500.00	Aug 15 2014
Joerns Healthcare, LLC	Term Loan	3,960,000.00	Apr 17 2014
MB Aerospace ACP Holdings III Corp.	Term Loan	3,920,000.00	Jul 7 2014
US Joiner Holding Company	First Lien Term Loan	3,950,000.00	May 20 2014
Weiman Products, LLC	Term Loan	3,943,006.99	Jun 27 2014
		31,811,892.63	



KCAP Senior Funding I, LLC
S&P Credit Estimate Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Credit Est. Date</i>
Advanced Lighting Technologies, Inc.	10.500% - 06/2019	3,000,000.00	Apr 28 2014
BarBri, Inc.	Term Loan B	2,731,875.00	May 16 2014
Frozzsun, Inc.	Term Loan	4,919,510.64	May 12 2014
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,500,000.00	Jun 2 2015
Joerns Healthcare, LLC	Term Loan	3,960,000.00	Apr 17 2014
MB Aerospace ACP Holdings III Corp.	Term Loan	3,920,000.00	Jun 13 2014
US Joiner Holding Company	First Lien Term Loan	3,950,000.00	Apr 17 2015
Weiman Products, LLC	Term Loan	3,943,006.99	Dec 1 2014
		28,924,392.63	



KCAP Senior Funding I, LLC

Moody's Diversity Report

As of : 8/4/2015

Next Payment: 10/20/2015



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Aerospace & Defense	1.85	2.71	ANVC Merger Corp	0.7079	1,970,000.00
			Hunter Defense Technologies, Inc.	1.0000	2,887,500.00
			MB Aerospace ACP Holdings III Corp.	1.0000	3,920,000.00
Aerospace & Defense					8,777,500.00
Automotive	2.10	3.25	BBB Industries US Holdings, Inc.	1.0000	2,992,500.00
			Bestop, Inc.	0.7187	2,000,000.00
			Crowne Group, LLC	1.0000	3,970,000.00
			Key Safety Systems, Inc.	0.5350	1,488,750.00
Automotive					10,451,250.00
Banking, Finance, Insurance & Real Estate	1.00	0.95	Asurion, LLC	0.3416	950,703.53
			Vantiv, LLC	0.6104	1,698,532.05
Banking, Finance, Insurance & Real Estate					2,649,235.58
Beverage, Food & Tobacco	2.50	4.53	Bellisio Foods, Inc.	0.6998	1,947,350.70
			CSM Bakery Supplies Limited	0.9356	2,603,483.38
			Frozsun, Inc.	1.0000	4,919,510.64
			Gold Standard Baking, Inc.	0.8984	2,500,000.00
			Knel Acquisition LLC	1.0000	4,478,752.51

**KCAP Senior Funding I, LLC**

Moody's Diversity Report

As of : 8/4/2015

Next Payment: 10/20/2015



Industry	Diversity Score	Industry Score	Issuer	Issuer Score	Principal Balance
Beverage, Food & Tobacco					16,449,097.23
Capital Equipment	1.00	1.00	WireCo WorldGroup Inc.	1.0000	3,000,000.00
Capital Equipment					3,000,000.00
Chemicals, Plastics & Rubber	1.55	2.06	Arizona Chemical Holdings Corporation	0.1622	451,369.86
			Univar Inc.	0.8984	2,500,000.00
			Zep Inc	1.0000	3,500,000.00
Chemicals, Plastics & Rubber					6,451,369.86
Construction & Building	0.70	0.72	PlayPower, Inc.	0.7187	2,000,000.00
Construction & Building					2,000,000.00
Consumer goods: Durable	2.20	3.62	Advanced Lighting Technologies, Inc.	1.0000	3,000,000.00
			Fender Musical Instruments Corporation	0.6345	1,765,749.83
			N&B Industries, Inc.	1.0000	3,795,447.87
			Otter Products, LLC	0.9897	2,754,168.02
Consumer goods: Durable					11,315,365.72
Consumer goods: Non-durable	2.33	4.00	4L Technologies Inc	0.9986	2,779,000.00

**KCAP Senior Funding I, LLC**

Moody's Diversity Report

As of : 8/4/2015

Next Payment: 10/20/2015



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Consumer goods: Non-durable	2.33	4.00	Aristotle Corporation	1.0000	4,000,000.00
			Sun Products Corporation, The	1.0000	3,882,654.03
			Weiman Products, LLC	1.0000	3,943,006.99
Consumer goods: Non-durable					14,604,661.02
Containers, Packaging & Glass	1.00	1.00	Reynolds Group Holdings Limited	1.0000	2,916,649.06
Containers, Packaging & Glass					2,916,649.06
Environmental Industries	1.85	2.72	PSC Industrial Outsourcing, LP	0.7151	1,990,000.00
			Stafford Logistics, Inc.	1.0000	2,861,935.34
			Verdesian Life Sciences, LLC	1.0000	3,138,730.32
Environmental Industries					7,990,665.66
Forest Products & Paper	1.00	1.00	Hoffmaster Group, Inc.	1.0000	3,960,000.00
Forest Products & Paper					3,960,000.00
Healthcare & Pharmaceuticals	3.78	9.14	Alere Inc.	0.4492	1,250,000.00
			Avalign Technologies, Inc.	1.0000	3,000,000.00
			CCS Intermediate Holdings, LLC	1.0000	2,977,500.00
			CT Technologies Intermediate Hldgs, Inc	1.0000	2,985,000.00
			CareStream Health, Inc.	0.6861	1,909,237.54

**KCAP Senior Funding I, LLC**

Moody's Diversity Report

As of : 8/4/2015

Next Payment: 10/20/2015



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Healthcare & Pharmaceuticals	3.78	9.14	Chiron Merger Sub, Inc.	1.0000	2,977,329.96
			FHC Health Systems, Inc. (Beacon Health Vista)	1.0000	3,897,375.00
			Joerns Healthcare, LLC	1.0000	3,960,000.00
			Medical Specialties Distributors, LLC	1.0000	3,940,000.00
			Millennium Laboratories, LLC	1.0000	2,977,443.60
Healthcare & Pharmaceuticals					29,873,886.10
High Tech Industries	2.20	3.57	CRGT INC.	1.0000	2,962,500.00
			ELO Touch Solutions, Inc.	0.5701	1,586,611.37
			LANDesk Group, Inc.	1.0000	3,434,853.90
			Rovi Corporation	1.0000	2,977,443.60
High Tech Industries					10,961,408.87
Hotel, Gaming & Leisure	1.00	1.00	Orbitz Worldwide, Inc.	1.0000	2,819,575.60
Hotel, Gaming & Leisure					2,819,575.60
Media: Advertising, Printing & Publishing	2.03	3.14	Cengage Learning Holdings II LP	1.0000	2,979,949.74
			Checkout Holding Corp	0.3558	990,000.00
			Getty Images, Inc.	0.7812	2,174,015.52
			Harland Clarke Holdings Corp.	1.0000	4,768,750.00

**KCAP Senior Funding I, LLC**

Moody's Diversity Report

As of : 8/4/2015

Next Payment: 10/20/2015



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Media: Advertising, Printing & Publishing					10,912,715.26
Media: Broadcasting & Subscription	1.65	2.29	Hargray Holdings	1.0000	2,930,662.16
			New Media General	0.9925	2,761,904.77
			TWCC Holding Corp.	0.2970	826,613.15
Media: Broadcasting & Subscription					6,519,180.08
Retail	1.25	1.51	Gymboree Corporation, The	0.5107	1,421,105.25
			Vestcom International, Inc.	1.0000	2,997,399.87
Retail					4,418,505.12
Services: Business	1.10	1.25	Global Knowledge Training LLC	0.8939	2,487,500.00
			Novitex Acquisition, LLC	0.3540	985,056.25
Services: Business					3,472,556.25
Services: Consumer	1.50	1.98	BarBri, Inc.	0.9817	2,731,875.00
			PGX Holdings, Inc.	1.0000	3,853,571.43
Services: Consumer					6,585,446.43
Telecommunications	2.17	3.47	Alaska Communications Systems Holdings, Inc.	0.4653	1,294,902.17

**KCAP Senior Funding I, LLC**

Moody's Diversity Report

As of : 8/4/2015

Next Payment: 10/20/2015



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Telecommunications	2.17	3.47	Consolidated Communications Holdings Inc	1.0000	2,977,329.96
			Grande Communications	1.0000	3,920,065.90
			Integra Telecom Holdings, Inc	1.0000	2,977,309.65
Telecommunications					11,169,607.68
Transportation: Cargo	1.75	2.54	Ozburn-Hessey Holding Company, LLC	1.0000	3,494,596.10
			U.S. Shipping Corp	0.5390	1,500,000.00
			US Joiner Holding Company	1.0000	3,950,000.00
Transportation: Cargo					8,944,596.10
Utilities: Electric	1.50	2.00	Sandy Creek Energy Associates, L.P.	1.0000	2,805,006.67
			TPF II Power LLC and TPF II Covert Midco LLC	1.0000	2,965,856.76
Utilities: Electric					5,770,863.43
Average Par Amount			2,782,813.55		
Number of Obligors			69		
Aggregate Obligor Par Amount			192,014,135.05		
Diversity Score			39		
Minimum Diversity Score Allowed			33		
Test Result			Passed		



KCAP Senior Funding I, LLC
Maximum Moody's Weighted Average Rating Factor Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Rating</i>	<i>Rating Factor</i>	<i>Weighted Rating Factor</i>
4L Technologies Inc	Term Loan	2,779,000.00	B2	2,720.00	7,558,880,000.00
ANVC Merger Corp	Term Loan	1,970,000.00	B3	3,490.00	6,875,300,000.00
AZ Chem US Inc.	Term Loan	451,369.86	Ba3	1,766.00	797,119,172.76
Advanced Lighting Technologies, Inc.	10.500% - 06/2019	3,000,000.00	*	*	*
Alaska Communications Systems Holdings, Inc.	Term Loan B	1,294,902.17	B2	2,720.00	3,522,133,902.40
Alere Inc.	Term Loan B	1,250,000.00	B2	2,720.00	3,400,000,000.00
Aristotle Corporation	Term Loan B (1st Lien)	4,000,000.00	B3	3,490.00	13,960,000,000.00
Asurion, LLC	New Term Loan B	950,703.53	B2	2,720.00	2,585,913,601.60
Avalign Technologies, Inc.	First Lien Term Loan	3,000,000.00	B3	3,490.00	10,470,000,000.00
BBB Industries US Holdings, Inc.	Term Loan	2,992,500.00	B2	2,720.00	8,139,600,000.00
BarBri, Inc.	Term Loan B	2,731,875.00	*	*	*
Bellisio Foods, Inc.	Term Loan B	1,947,350.70	Caa1	4,770.00	9,288,862,839.00
Bestop, Inc.	Revolver	400,000.00	B3	3,490.00	1,396,000,000.00
Bestop, Inc.	Term Loan	1,600,000.00	B3	3,490.00	5,584,000,000.00
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,977,500.00	B3	3,490.00	10,391,475,000.00
CRGT INC.	Term Loan	2,962,500.00	B3	3,490.00	10,339,125,000.00
CSM Bakery Supplies LLC	Term Loan (new)	2,603,483.38	B3	3,490.00	9,086,156,996.20
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,985,000.00	B2	2,720.00	8,119,200,000.00
Carestream Health, Inc., Onex Carestream Finance LP	Term Loan	1,909,237.54	B2	2,720.00	5,193,126,108.80
Cengage Learning Acquisitions, Inc.	Term Loan	2,979,949.74	B2	2,720.00	8,105,463,292.80
Checkout Holding Corp	Term Loan	990,000.00	Caa1	4,770.00	4,722,300,000.00
Consolidated Communications, Inc.	Term Loan B	2,977,329.96	B1	2,220.00	6,609,672,511.20
Crowne Group, LLC	Term Loan	3,970,000.00	B3	3,490.00	13,855,300,000.00
ELO Touch Solutions, Inc.	First Lien Term Loan	1,586,611.37	Caa2	6,500.00	10,312,973,905.00
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,897,375.00	B2	2,720.00	10,600,860,000.00
Fender Musical Instruments Corporation	Term Loan	1,765,749.83	B2	2,720.00	4,802,839,537.60
Frozsun, Inc.	Term Loan	4,919,510.64	*	*	*
Getty Images, Inc.	New Term Loan	2,174,015.52	Caa1	4,770.00	10,370,054,030.40
Global Knowledge Training LLC	Term Loan	2,487,500.00	B2	2,720.00	6,766,000,000.00
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,500,000.00	*	*	*
Grande Communications	Term Loan	3,920,065.90	B2	2,720.00	10,662,579,248.00
Gymboree Corporation, The	New Term Loan	1,421,105.25	Caa1	4,770.00	6,778,672,042.50
Hargray Communications Group, Inc.	Term Loan	2,930,662.16	B2	2,720.00	7,971,401,075.20
Harland Clarke Holdings Corp.	Term Loan B-4	1,443,750.00	B2	2,720.00	3,927,000,000.00
Harland Clarke Holdings Corp.	Term Loan B3	3,325,000.00	B2	2,720.00	9,044,000,000.00
Hoffmaster Group, Inc.	Term Loan	3,960,000.00	B3	3,490.00	13,820,400,000.00
Hunter Defense Technologies, Inc.	Term Loan	2,887,500.00	*	*	*
Integra Telecom Holdings, Inc	Term Loan	2,977,309.65	B3	3,490.00	10,390,810,678.50



KCAP Senior Funding I, LLC
Maximum Moody's Weighted Average Rating Factor Report
As of: 8/4/2015
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Issuer	Description	Principal Balance	Rating	Rating Factor	Weighted Rating Factor
Joerns Healthcare, LLC	Term Loan	3,960,000.00	*	*	*
Key Safety Systems, Inc.	Term Loan	1,488,750.00	B1	2,220.00	3,305,025,000.00
Kinetic Concepts, Inc.	Term Loan E-1	2,977,329.96	B3	3,490.00	10,390,881,560.40
Landslide Holdings, Inc.	Term Loan	3,434,853.90	B3	3,490.00	11,987,640,111.00
MB Aerospace ACP Holdings III Corp.	Term Loan	3,920,000.00	*	*	*
Media General, Inc.	Term Loan B	2,761,904.77	B1	2,220.00	6,131,428,589.40
Medical Specialties Distributors, LLC	Term Loan	3,940,000.00	B3	3,490.00	13,750,600,000.00
Millennium Laboratories, LLC	Term Loan	2,977,443.60	Ca	10,000.00	29,774,436,000.00
Nellson Nutraceutical, LLC	Term Loan A1	2,762,757.53	B2	2,720.00	7,514,700,481.60
Nellson Nutraceutical, LLC	Term Loan A2	1,715,994.98	B2	2,720.00	4,667,506,345.60
Nielsen & Bainbridge, LLC	Term Loan	3,795,447.87	B2	2,720.00	10,323,618,206.40
Novitex Acquisition, LLC	Term Loan B-2	985,056.25	B3	3,490.00	3,437,846,312.50
Orbitz Worldwide, Inc.	Term Loan (1st Lien)	2,819,575.60	B2	2,720.00	7,669,245,632.00
Otter Products, LLC	Term Loan B	2,754,168.02	B1	2,220.00	6,114,253,004.40
Ozburn-Hessey Holding Company, LLC	Term Loan	3,494,596.10	B1	2,220.00	7,758,003,342.00
PGX Holdings, Inc.	Term Loan	3,853,571.43	B2	2,720.00	10,481,714,289.60
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	1,990,000.00	B2	2,720.00	5,412,800,000.00
PlayPower, Inc.	Term Loan (1st Lien)	2,000,000.00	B3	3,490.00	6,980,000,000.00
Reynolds Group Holdings Inc.	Term Loan	2,916,649.06	B3	3,490.00	10,179,105,219.40
Rovi Solutions Corporation	Term Loan B	2,977,443.60	B1	2,220.00	6,609,924,792.00
Sandy Creek Energy Associates, L.P.	Term Loan	2,805,006.67	B1	2,220.00	6,227,114,807.40
Stafford Logistics, Inc.	Term Loan	2,861,935.34	Caa1	4,770.00	13,651,431,571.80
Sun Products Corporation, The	Term Loan B	3,882,654.03	Caa1	4,770.00	18,520,259,723.10
TPF II Power LLC and TPF II Covert Midco LLC	Term Loan B	2,965,856.76	B2	2,720.00	8,067,130,387.20
TWCC Holding Corp.	Term Loan	826,613.15	B2	2,720.00	2,248,387,768.00
U.S. Shipping Corp	Term Loan B-2	1,500,000.00	B2	2,720.00	4,080,000,000.00
US Joiner Holding Company	First Lien Term Loan	3,950,000.00	*	*	*
Univar Inc.	Initial Term Loan	2,500,000.00	B2	2,720.00	6,800,000,000.00
Vantiv, LLC	Term Loan B	1,698,532.05	Ba3	1,766.00	2,999,607,600.30
Verdesian Life Sciences, LLC	Term Loan	3,138,730.32	B3	3,490.00	10,954,168,816.80
Vestcom International, Inc.	Term Loan	2,997,399.87	B2	2,720.00	8,152,927,646.40
Weiman Products, LLC	Term Loan	3,943,006.99	*	*	*
WireCo WorldGroup Inc.	9.000% - 05/2017	3,000,000.00	Caa1	4,770.00	14,310,000,000.00
Zep Inc	Term Loan	3,500,000.00	B3	3,490.00	12,215,000,000.00
		192,014,135.05			



KCAP Senior Funding I, LLC
Maximum Moody's Weighted Average Rating Factor Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Rating</i>	<i>Rating Factor</i>	<i>Weighted Rating Factor</i>
Weighted Average Rating			3,312		
Maximum Weighted Average Rating			3,325		
Test Result			Passed		



KCAP Senior Funding I, LLC
Minimum Weighted Average Coupon Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Coupon</i>	<i>Coupon Type</i>	<i>Weighted Coupon</i>
Advanced Lighting Technologies, Inc.	10.500% - 06/2019	3,000,000.00	10.500	Fixed	31,500,000.00
WireCo WorldGroup Inc.	9.000% - 05/2017	3,000,000.00	9.000	Fixed	27,000,000.00
		6,000,000.00			58,500,000.00
			Weighted Average Coupon (%)	9.7500	
			Adjusted Excess Spread (%)	0.0000	
			Adjusted Weighted Avg Coupon (%)	9.7500	
			Minimum Weighted Avg Coupon (%)	5.2500	
			Test Result	N/A	



KCAP Senior Funding I, LLC
Minimum Weighted Average Spread Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>All-In Rate</i>	<i>Spread</i>	<i>Weighted Factor</i>
4L Technologies Inc	Term Loan	1,105.26	6.750	6.46	7,143.30
4L Technologies Inc	Term Loan	2,777,894.74	5.500	5.21	14,481,165.28
ANVC Merger Corp	Term Loan	1,970,000.00	5.500	5.21	10,269,610.00
AZ Chem US Inc.	Term Loan	451,369.86	4.500	4.21	1,901,621.22
Alaska Communications Systems Holdings, Inc.	Term Loan B	1,294,902.17	6.250	5.96	7,721,501.64
Alere Inc.	Term Loan B	1,250,000.00	4.250	3.96	4,953,750.00
Aristotle Corporation	Term Loan B (1st Lien)	4,000,000.00	5.500	5.21	20,852,000.00
Asurion, LLC	New Term Loan B	950,703.53	5.000	4.71	4,480,665.74
Avalign Technologies, Inc.	First Lien Term Loan	3,000,000.00	6.750	6.46	19,389,000.00
BBB Industries US Holdings, Inc.	Term Loan	2,992,500.00	6.000	5.71	17,096,152.50
BarBri, Inc.	Term Loan B	2,731,875.00	4.500	4.21	11,509,389.38
Bellisio Foods, Inc.	Term Loan B	1,947,350.70	5.250	4.96	9,664,701.52
Bestop, Inc.	Revolver	360,000.00			
Bestop, Inc.	Revolver	40,000.00	6.250	5.96	238,520.00
Bestop, Inc.	Term Loan	1,600,000.00	6.250	5.96	9,540,800.00
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,977,500.00	5.000	4.71	14,032,957.50
CRGT INC.	Term Loan	2,962,500.00	7.500	7.21	21,368,512.50
CSM Bakery Supplies LLC	Term Loan (new)	2,603,483.38	5.000	4.71	12,270,217.17
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,985,000.00	5.250	4.96	14,814,555.00
Carestream Health, Inc., Onex Carestream Finance LP	Term Loan	1,909,237.54	5.000	4.71	8,998,236.53
Cengage Learning Acquisitions, Inc.	Term Loan	2,979,949.74	7.000	6.71	20,004,402.60
Checkout Holding Corp	Term Loan	990,000.00	4.500	4.21	4,170,870.00
Consolidated Communications, Inc.	Term Loan B	2,977,329.96	4.250	3.96	11,799,158.63
Crowne Group, LLC	Term Loan	3,970,000.00	6.000	5.71	22,680,610.00
ELO Touch Solutions, Inc.	First Lien Term Loan	1,586,611.37	8.000	7.71	12,237,533.50
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,897,375.00	5.000	4.71	18,368,328.38
Fender Musical Instruments Corporation	Term Loan	1,765,749.83	5.750	5.46	9,646,291.32
Frozsun, Inc.	Term Loan	369,599.27	5.750	5.46	2,019,120.81
Frozsun, Inc.	Term Loan	1,700,156.64	5.750	5.46	9,287,955.72
Frozsun, Inc.	Term Loan	2,849,754.73	5.750	5.46	15,568,210.09
Getty Images, Inc.	New Term Loan	2,174,015.52	4.750	4.46	9,702,631.27
Global Knowledge Training LLC	Term Loan	2,487,500.00	6.500	6.21	15,454,837.50
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,500,000.00	5.500	5.21	13,032,500.00
Grande Communications	Term Loan	3,920,065.90	4.500	4.21	16,515,237.64
Gymboree Corporation, The	New Term Loan	1,421,105.25	5.000	4.71	6,697,669.04
Hargray Communications Group, Inc.	Term Loan	2,848,953.21	5.250	4.96	14,139,354.78
Hargray Communications Group, Inc.	Term Loan	81,708.95	5.250	4.96	405,521.52
Harland Clarke Holdings Corp.	Term Loan B-4	406,250.00	6.000	5.71	2,320,906.25



KCAP Senior Funding I, LLC
Minimum Weighted Average Spread Report
As of: 8/4/2015
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Issuer	Description	Principal Balance	All-In Rate	Spread	Weighted Factor
Harland Clarke Holdings Corp.	Term Loan B-4	59,406.25	6.000	5.71	339,387.91
Harland Clarke Holdings Corp.	Term Loan B-4	54,343.75	6.000	5.71	310,465.84
Harland Clarke Holdings Corp.	Term Loan B-4	923,750.00	6.000	5.71	5,277,383.75
Harland Clarke Holdings Corp.	Term Loan B3	448,000.00	7.000	6.71	3,007,424.00
Harland Clarke Holdings Corp.	Term Loan B3	394,916.67	7.000	6.71	2,651,075.61
Harland Clarke Holdings Corp.	Term Loan B3	2,482,083.33	7.000	6.71	16,662,225.39
Hoffmaster Group, Inc.	Term Loan	3,960,000.00	5.250	4.96	19,653,480.00
Hunter Defense Technologies, Inc.	Term Loan	2,887,500.00	6.500	6.21	17,940,037.50
Integra Telecom Holdings, Inc	Term Loan	509,800.58	5.250	4.96	2,530,140.28
Integra Telecom Holdings, Inc	Term Loan	1,522,842.64	5.250	4.96	7,557,868.02
Integra Telecom Holdings, Inc	Term Loan	944,666.43	5.250	4.96	4,688,379.49
Joerns Healthcare, LLC	Term Loan	3,436,103.85	6.000	5.71	19,630,461.30
Joerns Healthcare, LLC	Term Loan	523,896.15	7.250	6.96	3,647,888.89
Key Safety Systems, Inc.	Term Loan	1,488,750.00	4.750	4.46	6,644,291.25
Kinetic Concepts, Inc.	Term Loan E-1	2,977,329.96	4.500	4.21	12,543,491.12
Landslide Holdings, Inc.	Term Loan	3,434,853.90	5.000	4.71	16,188,466.43
MB Aerospace ACP Holdings III Corp.	Term Loan	3,920,000.00	5.000	4.71	18,474,960.00
Media General, Inc.	Term Loan B	2,761,904.77	4.000	3.71	10,254,952.41
Medical Specialties Distributors, LLC	Term Loan	3,940,000.00	6.500	6.21	24,479,220.00
Millennium Laboratories, LLC	Term Loan	2,977,443.60	5.250	4.96	14,777,052.59
Nellson Nutraceutical, LLC	Term Loan A1	2,762,757.53	6.000	5.71	15,783,633.77
Nellson Nutraceutical, LLC	Term Loan A2	1,715,994.98	6.000	5.71	9,803,479.32
Nielsen & Bainbridge, LLC	Term Loan	648,395.79	6.000	5.71	3,704,285.15
Nielsen & Bainbridge, LLC	Term Loan	3,147,052.08	6.000	5.71	17,979,108.53
Novitex Acquisition, LLC	Term Loan B-2	985,056.25	7.500	7.21	7,105,210.73
Orbitz Worldwide, Inc.	Term Loan (1st Lien)	2,819,575.60	4.500	4.21	11,878,872.00
Otter Products, LLC	Term Loan B	2,754,168.02	5.750	5.46	15,046,019.89
Ozburn-Hessey Holding Company, LLC	Term Loan	3,494,596.10	6.750	6.46	22,585,574.59
PGX Holdings, Inc.	Term Loan	3,853,571.43	5.750	5.46	21,052,060.72
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	1,990,000.00	5.750	5.46	10,871,370.00
PlayPower, Inc.	Term Loan (1st Lien)	500,000.00	7.000	6.71	3,356,500.00
PlayPower, Inc.	Term Loan (1st Lien)	1,500,000.00	5.750	5.46	8,194,500.00
Reynolds Group Holdings Inc.	Term Loan	641,546.45	4.500	4.21	2,702,835.19
Reynolds Group Holdings Inc.	Term Loan	1,050,841.90	4.500	4.21	4,427,196.92
Reynolds Group Holdings Inc.	Term Loan	1,224,260.71	4.500	4.21	5,157,810.37
Rovi Solutions Corporation	Term Loan B	2,977,443.60	3.750	3.46	10,310,887.19
Sandy Creek Energy Associates, L.P.	Term Loan	2,805,006.67	5.000	4.71	13,219,996.44
Stafford Logistics, Inc.	Term Loan	2,861,935.34	6.750	6.46	18,496,688.10



KCAP Senior Funding I, LLC
Minimum Weighted Average Spread Report
As of: 8/4/2015
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Issuer	Description	Principal Balance	All-In Rate	Spread	Weighted Factor
Sun Products Corporation, The	Term Loan B	3,882,654.03	5.500	5.21	20,240,275.46
TPF II Power LLC and TPF II Covert Midco LLC	Term Loan B	544.26	5.500	5.21	2,837.23
TPF II Power LLC and TPF II Covert Midco LLC	Term Loan B	2,965,312.50	5.500	5.21	15,458,174.06
TWCC Holding Corp.	Term Loan	826,613.15	5.750	5.46	4,515,787.64
U.S. Shipping Corp	Term Loan B-2	1,500,000.00	5.250	4.96	7,444,500.00
US Joiner Holding Company	First Lien Term Loan	3,950,000.00	7.000	6.71	26,516,350.00
Univar Inc.	Initial Term Loan	1,250,000.00	4.250	3.96	4,953,750.00
Univar Inc.	Initial Term Loan	1,250,000.00	4.250	3.96	4,953,750.00
Vantiv, LLC	Term Loan B	1,698,532.05	3.750	3.46	5,882,016.49
Verdesian Life Sciences, LLC	Term Loan	3,138,730.32	6.000	5.71	17,931,566.32
Vestcom International, Inc.	Term Loan	2,838,283.96	5.250	4.96	14,086,403.29
Vestcom International, Inc.	Term Loan	6,211.73	5.250	4.96	30,828.82
Vestcom International, Inc.	Term Loan	143,825.50	5.250	4.96	713,805.96
Vestcom International, Inc.	Term Loan	9,078.68	5.250	4.96	45,057.49
Weiman Products, LLC	Term Loan	2,750,209.79	6.250	5.96	16,399,500.98
Weiman Products, LLC	Term Loan	1,192,797.20	6.250	5.96	7,112,649.70
Zep Inc	Term Loan	3,500,000.00	5.750	5.46	19,120,500.00
		186,014,135.05			981,984,072.46

Weighted Average Spread (%)	5.2791
Adjusted Excess Coupon (%)	0.1454
Adjusted Weighted Avg Spread (%)	5.4245
Minimum Weighted Avg Spread (%)	5.4167
Test Result	N/A



KCAP Senior Funding I, LLC
Weighted Average Life Report
As of: 8/4/2015
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<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Maturity Date</i>	<i>Years to Maturity</i>	<i>Weighted Factor</i>
4L Technologies Inc	Term Loan	2,779,000.00	05/08/2020	4.67	12,977,930.00
ANVC Merger Corp	Term Loan	1,970,000.00	02/18/2021	5.39	10,618,300.00
AZ Chem US Inc.	Term Loan	451,369.86	06/11/2021	5.72	2,581,835.60
Advanced Lighting Technologies, Inc.	10.500% - 06/2019	3,000,000.00	06/01/2019	3.83	11,490,000.00
Alaska Communications Systems Holdings, Inc.	Term Loan B	1,294,902.17	10/21/2016	1.22	1,579,780.65
Alere Inc.	Term Loan B	1,250,000.00	06/20/2022	6.65	8,312,500.00
Aristotle Corporation	Term Loan B (1st Lien)	4,000,000.00	06/30/2021	5.74	22,960,000.00
Asurion, LLC	New Term Loan B	950,703.53	05/24/2019	3.66	3,479,574.92
Avalign Technologies, Inc.	First Lien Term Loan	3,000,000.00	07/15/2021	5.95	17,850,000.00
BBB Industries US Holdings, Inc.	Term Loan	2,992,500.00	11/03/2021	6.06	18,134,550.00
BarBri, Inc.	Term Loan B	2,731,875.00	07/17/2019	3.95	10,790,906.25
Bellisio Foods, Inc.	Term Loan B	1,947,350.70	08/01/2019	3.90	7,594,667.73
Bestop, Inc.	Revolver	400,000.00	07/08/2021	5.93	2,372,000.00
Bestop, Inc.	Term Loan	1,600,000.00	07/30/2021	5.01	8,016,000.00
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,977,500.00	07/23/2021	5.80	17,269,500.00
CRGT INC.	Term Loan	2,962,500.00	12/18/2020	4.62	13,686,750.00
CSM Bakery Supplies LLC	Term Loan (new)	2,603,483.38	07/03/2020	4.80	12,496,720.22
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,985,000.00	12/01/2021	6.13	18,298,050.00
Carestream Health, Inc., Onex Carestream Finance LP	Term Loan	1,909,237.54	06/07/2019	3.44	6,567,777.14
Cengage Learning Acquisitions, Inc.	Term Loan	2,979,949.74	03/31/2020	4.55	13,558,771.32
Checkout Holding Corp	Term Loan	990,000.00	04/09/2021	5.52	5,464,800.00
Consolidated Communications, Inc.	Term Loan B	2,977,329.96	12/23/2020	5.25	15,630,982.29
Crowne Group, LLC	Term Loan	3,970,000.00	09/29/2020	5.03	19,969,100.00
ELO Touch Solutions, Inc.	First Lien Term Loan	1,586,611.37	06/01/2018	2.83	4,490,110.18
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,897,375.00	12/23/2021	6.19	24,124,751.25
Fender Musical Instruments Corporation	Term Loan	1,765,749.83	04/03/2019	3.57	6,303,726.89
Frozsun, Inc.	Term Loan	4,919,510.64	03/19/2019	3.56	17,513,457.88
Getty Images, Inc.	New Term Loan	2,174,015.52	10/18/2019	4.12	8,956,943.94
Global Knowledge Training LLC	Term Loan	2,487,500.00	01/20/2021	5.33	13,258,375.00
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,500,000.00	04/23/2021	5.56	13,900,000.00
Grande Communications	Term Loan	3,920,065.90	05/29/2020	4.71	18,463,510.39
Gymboree Corporation, The	New Term Loan	1,421,105.25	02/23/2018	2.56	3,638,029.44
Hargray Communications Group, Inc.	Term Loan	2,930,662.16	06/26/2019	3.83	11,224,436.07
Harland Clarke Holdings Corp.	Term Loan B-4	1,443,750.00	08/02/2019	3.79	5,471,812.50
Harland Clarke Holdings Corp.	Term Loan B3	3,325,000.00	05/22/2018	2.70	8,977,500.00
Hoffmaster Group, Inc.	Term Loan	3,960,000.00	05/08/2020	4.65	18,414,000.00
Hunter Defense Technologies, Inc.	Term Loan	2,887,500.00	08/05/2019	3.43	9,904,125.00
Integra Telecom Holdings, Inc	Term Loan	2,977,309.65	08/14/2020	4.91	14,618,590.38



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Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Maturity Date</i>	<i>Years to Maturity</i>	<i>Weighted Factor</i>
Joerns Healthcare, LLC	Term Loan	3,960,000.00	05/11/2020	4.67	18,493,200.00
Key Safety Systems, Inc.	Term Loan	1,488,750.00	08/27/2021	5.88	8,753,850.00
Kinetic Concepts, Inc.	Term Loan E-1	2,977,329.96	05/04/2018	2.71	8,068,564.19
Landslide Holdings, Inc.	Term Loan	3,434,853.90	02/25/2020	4.46	15,319,448.39
MB Aerospace ACP Holdings III Corp.	Term Loan	3,920,000.00	05/31/2019	3.75	14,700,000.00
Media General, Inc.	Term Loan B	2,761,904.77	07/31/2020	4.99	13,781,904.80
Medical Specialties Distributors, LLC	Term Loan	3,940,000.00	12/02/2019	4.24	16,705,600.00
Millennium Laboratories, LLC	Term Loan	2,977,443.60	04/16/2021	5.54	16,495,037.54
Nellson Nutraceutical, LLC	Term Loan A1	2,762,757.53	12/23/2021	6.19	17,101,469.11
Nellson Nutraceutical, LLC	Term Loan A2	1,715,994.98	12/23/2021	6.19	10,622,008.93
Nielsen & Bainbridge, LLC	Term Loan	3,795,447.87	08/14/2020	4.93	18,711,558.00
Novitex Acquisition, LLC	Term Loan B-2	985,056.25	07/07/2020	4.63	4,560,810.44
Orbitz Worldwide, Inc.	Term Loan (1st Lien)	2,819,575.60	04/15/2021	5.68	16,015,189.41
Otter Products, LLC	Term Loan B	2,754,168.02	06/03/2020	4.84	13,330,173.22
Ozburn-Hessey Holding Company, LLC	Term Loan	3,494,596.10	05/23/2019	3.73	13,034,843.45
PGX Holdings, Inc.	Term Loan	3,853,571.43	09/29/2020	4.82	18,574,214.29
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	1,990,000.00	12/04/2020	5.20	10,348,000.00
PlayPower, Inc.	Term Loan (1st Lien)	2,000,000.00	06/23/2021	5.72	11,440,000.00
Reynolds Group Holdings Inc.	Term Loan	2,916,649.06	11/30/2018	3.31	9,654,108.39
Rovi Solutions Corporation	Term Loan B	2,977,443.60	07/02/2021	5.74	17,090,526.26
Sandy Creek Energy Associates, L.P.	Term Loan	2,805,006.67	11/09/2020	5.13	14,389,684.22
Stafford Logistics, Inc.	Term Loan	2,861,935.34	06/26/2019	3.89	11,132,928.47
Sun Products Corporation, The	Term Loan B	3,882,654.03	03/23/2020	4.55	17,666,075.84
TPF II Power LLC and TPF II Covert Midco LLC	Term Loan B	2,965,856.76	10/01/2021	5.97	17,706,164.86
TWCC Holding Corp.	Term Loan	826,613.15	02/11/2020	4.42	3,653,630.12
U.S. Shipping Corp	Term Loan B-2	1,500,000.00	06/28/2021	5.73	8,595,000.00
US Joiner Holding Company	First Lien Term Loan	3,950,000.00	04/16/2020	4.59	18,130,500.00
Univar Inc.	Initial Term Loan	2,500,000.00	07/01/2022	6.69	16,725,000.00
Vantiv, LLC	Term Loan B	1,698,532.05	06/13/2021	5.68	9,647,662.04
Verdesian Life Sciences, LLC	Term Loan	3,138,730.32	07/01/2020	4.29	13,465,153.07
Vestcom International, Inc.	Term Loan	2,997,399.87	09/30/2021	5.97	17,894,477.22
Weiman Products, LLC	Term Loan	3,943,006.99	11/22/2018	3.25	12,814,772.72
WireCo WorldGroup Inc.	9.000% - 05/2017	3,000,000.00	05/15/2017	1.78	5,340,000.00
Zep Inc	Term Loan	3,500,000.00	06/27/2022	6.67	23,345,000.00
		192,014,135.05			904,266,420.03



KCAP Senior Funding I, LLC
Weighted Average Life Report
As of: 8/4/2015
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<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Maturity Date</i>	<i>Years to Maturity</i>	<i>Weighted Factor</i>
Weighted Average Life		4.71			
Maximum Weighted Average Life		6.00			
Test Result		Passed			



KCAP Senior Funding I, LLC
Minimum Weighted Average Moody's Recovery Rate Report
As of: 8/4/2015
Next Payment: 10/20/2015



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Mdy. Def. Prob. Rat.</i>	<i>Mdy. Oblig. Rating</i>	<i>Moody's Recovery</i>	<i>Weighted Factor</i>
4L Technologies Inc	Term Loan	2,779,000.00	B2	B2	45.00	125,055,000.00
ANVC Merger Corp	Term Loan	1,970,000.00	B3	B2	50.00	98,500,000.00
AZ Chem US Inc.	Term Loan	451,369.86	Ba3	Ba3	45.00	20,311,643.70
Advanced Lighting Technologies, Inc.	10.500% - 06/2019	3,000,000.00	*	*	60.00	180,000,000.00
Alaska Communications Systems Holdings, Inc.	Term Loan B	1,294,902.17	B2	B1	50.00	64,745,108.50
Alere Inc.	Term Loan B	1,250,000.00	B2	Ba3	60.00	75,000,000.00
Aristotle Corporation	Term Loan B (1st Lien)	4,000,000.00	B3	B3	45.00	180,000,000.00
Asurion, LLC	New Term Loan B	950,703.53	B2	Ba3	60.00	57,042,211.80
Avalign Technologies, Inc.	First Lien Term Loan	3,000,000.00	B3	B3	45.00	135,000,000.00
BBB Industries US Holdings, Inc.	Term Loan	2,992,500.00	B2	B1	50.00	149,625,000.00
BarBri, Inc.	Term Loan B	2,731,875.00	*	*	45.00	122,934,375.00
Bellisio Foods, Inc.	Term Loan B	1,947,350.70	B3	B3	45.00	87,630,781.50
Bestop, Inc.	Revolver	400,000.00	B3	B3	45.00	18,000,000.00
Bestop, Inc.	Term Loan	1,600,000.00	B3	B3	45.00	72,000,000.00
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,977,500.00	B3	B1	60.00	178,650,000.00
CRGT INC.	Term Loan	2,962,500.00	B3	B2	50.00	148,125,000.00
CSM Bakery Supplies LLC	Term Loan (new)	2,603,483.38	B2	B1	50.00	130,174,169.00
CT Technologies Intermediate Hlds, Inc	New Term Loan	2,985,000.00	B2	B2	45.00	134,325,000.00
Carestream Health, Inc., Onex Carestream Finance LP	Term Loan	1,909,237.54	B2	B1	50.00	95,461,877.00
Cengage Learning Acquisitions, Inc.	Term Loan	2,979,949.74	B2	B2	45.00	134,097,738.30
Checkout Holding Corp	Term Loan	990,000.00	B3	B1	60.00	59,400,000.00
Consolidated Communications, Inc.	Term Loan B	2,977,329.96	B1	Ba3	50.00	148,866,498.00
Crowne Group, LLC	Term Loan	3,970,000.00	B3	B2	50.00	198,500,000.00
ELO Touch Solutions, Inc.	First Lien Term Loan	1,586,611.37	Caa1	B3	50.00	79,330,568.50
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,897,375.00	B2	B2	45.00	175,381,875.00
Fender Musical Instruments Corporation	Term Loan	1,765,749.83	B2	B2	45.00	79,458,742.35
Frozzsun, Inc.	Term Loan	4,919,510.64	*	*	45.00	221,377,978.80
Getty Images, Inc.	New Term Loan	2,174,015.52	B3	B2	50.00	108,700,776.00
Global Knowledge Training LLC	Term Loan	2,487,500.00	B2	B1	50.00	124,375,000.00
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,500,000.00	*	*	45.00	112,500,000.00
Grande Communications	Term Loan	3,920,065.90	B2	B2	45.00	176,402,965.50
Gymboree Corporation, The	New Term Loan	1,421,105.25	Caa1	B3	50.00	71,055,262.50
Hargray Communications Group, Inc.	Term Loan	2,930,662.16	B2	B2	45.00	131,879,797.20
Harland Clarke Holdings Corp.	Term Loan B-4	1,443,750.00	B2	B1	50.00	72,187,500.00
Harland Clarke Holdings Corp.	Term Loan B3	3,325,000.00	B2	B1	50.00	166,250,000.00
Hoffmaster Group, Inc.	Term Loan	3,960,000.00	B3	B2	50.00	198,000,000.00
Hunter Defense Technologies, Inc.	Term Loan	2,887,500.00	*	*	60.00	173,250,000.00
Integra Telecom Holdings, Inc	Term Loan	2,977,309.65	B3	B2	50.00	148,865,482.50



KCAP Senior Funding I, LLC
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Issuer	Description	Principal Balance	Mdy. Def. Prob. Rat.	Mdy. Oblig. Rating	Moody's Recovery	Weighted Factor
Joerns Healthcare, LLC	Term Loan	3,960,000.00	*	*	45.00	178,200,000.00
Key Safety Systems, Inc.	Term Loan	1,488,750.00	B1	Ba2	60.00	89,325,000.00
Kinetic Concepts, Inc.	Term Loan E-1	2,977,329.96	B2	Ba3	60.00	178,639,797.60
Landslide Holdings, Inc.	Term Loan	3,434,853.90	B2	B1	50.00	171,742,695.00
MB Aerospace ACP Holdings III Corp.	Term Loan	3,920,000.00	*	*	45.00	176,400,000.00
Media General, Inc.	Term Loan B	2,761,904.77	B1	Ba3	50.00	138,095,238.50
Medical Specialties Distributors, LLC	Term Loan	3,940,000.00	B3	B3	45.00	177,300,000.00
Millennium Laboratories, LLC	Term Loan	2,977,443.60	Caa2	Caa2	45.00	133,984,962.00
Nellson Nutraceutical, LLC	Term Loan A1	2,762,757.53	B2	B1	50.00	138,137,876.50
Nellson Nutraceutical, LLC	Term Loan A2	1,715,994.98	B2	B1	50.00	85,799,749.00
Nielsen & Bainbridge, LLC	Term Loan	3,795,447.87	B2	B1	50.00	189,772,393.50
Novitex Acquisition, LLC	Term Loan B-2	985,056.25	B3	B1	60.00	59,103,375.00
Orbitz Worldwide, Inc.	Term Loan (1st Lien)	2,819,575.60	B2	B2	45.00	126,880,902.00
Otter Products, LLC	Term Loan B	2,754,168.02	B1	B1	45.00	123,937,560.90
Ozburn-Hessey Holding Company, LLC	Term Loan	3,494,596.10	B2	B1	50.00	174,729,805.00
PGX Holdings, Inc.	Term Loan	3,853,571.43	B2	Ba3	60.00	231,214,285.80
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	1,990,000.00	B2	B1	50.00	99,500,000.00
PlayPower, Inc.	Term Loan (1st Lien)	2,000,000.00	B3	B2	50.00	100,000,000.00
Reynolds Group Holdings Inc.	Term Loan	2,916,649.06	B3	B1	60.00	174,998,943.60
Rovi Solutions Corporation	Term Loan B	2,977,443.60	Ba3	Ba2	50.00	148,872,180.00
Sandy Creek Energy Associates, L.P.	Term Loan	2,805,006.67	B1	Ba3	50.00	140,250,333.50
Stafford Logistics, Inc.	Term Loan	2,861,935.34	Caa1	Caa1	45.00	128,787,090.30
Sun Products Corporation, The	Term Loan B	3,882,654.03	B3	B1	60.00	232,959,241.80
TPF II Power LLC and TPF II Covert Midco LLC	Term Loan B	2,965,856.76	B2	B1	50.00	148,292,838.00
TWCC Holding Corp.	Term Loan	826,613.15	B2	B1	50.00	41,330,657.50
U.S. Shipping Corp	Term Loan B-2	1,500,000.00	B2	B2	45.00	67,500,000.00
US Joiner Holding Company	First Lien Term Loan	3,950,000.00	*	*	45.00	177,750,000.00
Univar Inc.	Initial Term Loan	2,500,000.00	B2	B2	45.00	112,500,000.00
Vantiv, LLC	Term Loan B	1,698,532.05	Ba3	Ba3	45.00	76,433,942.25
Verdesian Life Sciences, LLC	Term Loan	3,138,730.32	B3	B3	45.00	141,242,864.40
Vestcom International, Inc.	Term Loan	2,997,399.87	B2	B1	50.00	149,869,993.50
Weiman Products, LLC	Term Loan	3,943,006.99	*	*	45.00	177,435,314.55
WireCo WorldGroup Inc.	9.000% - 05/2017	3,000,000.00	B3	Caa1	25.00	75,000,000.00
Zep Inc	Term Loan	3,500,000.00	B3	B2	50.00	175,000,000.00
		192,014,135.05				9,393,447,391.35



KCAP Senior Funding I, LLC
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<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Mdy. Def. Prob. Rat.</i>	<i>Mdy. Oblig. Rating</i>	<i>Moody's Recovery</i>	<i>Weighted Factor</i>
Result Value			49.0			
Minimum Allowed			39.0			
Test Result			Passed			



KCAP Senior Funding I, LLC
Minimum Weighted Average S&P Recovery Rate Report
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Next Payment: 10/20/2015



<i>Issue</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Recovery Rating</i>	<i>Class A-1 Notes</i>	<i>Class B-1 Notes</i>	<i>Class C-1 Notes</i>	<i>Class D-1 Notes</i>
4L Technologies Inc	Term Loan	2,779,000.00	3	30.00	40.00	46.00	53.00
ANVC Merger Corp	Term Loan	1,970,000.00	2	50.00	60.00	66.00	73.00
AZ Chem US Inc.	Term Loan	451,369.86	2	50.00	60.00	66.00	73.00
Advanced Lighting Technologies, Inc.	10.500% - 06/2019	3,000,000.00		37.00	41.00	44.00	49.00
Alaska Communications Systems Holdings, Inc.	Term Loan B	1,294,902.17	1	65.00	75.00	80.00	85.00
Alere Inc.	Term Loan B	1,250,000.00	2	50.00	60.00	66.00	73.00
Aristotle Corporation	Term Loan B (1st Lien)	4,000,000.00		45.00	49.00	53.00	58.00
Asurion, LLC	New Term Loan B	950,703.53	3	30.00	40.00	46.00	53.00
Avalign Technologies, Inc.	First Lien Term Loan	3,000,000.00		45.00	49.00	53.00	58.00
BBB Industries US Holdings, Inc.	Term Loan	2,992,500.00	3	30.00	40.00	46.00	53.00
BarBri, Inc.	Term Loan B	2,731,875.00	2	50.00	60.00	66.00	73.00
Bellisio Foods, Inc.	Term Loan B	1,947,350.70	3	30.00	40.00	46.00	53.00
Bestop, Inc.	Revolver	400,000.00		45.00	49.00	53.00	58.00
Bestop, Inc.	Term Loan	1,600,000.00		45.00	49.00	53.00	58.00
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,977,500.00	3	30.00	40.00	46.00	53.00
CRGT INC.	Term Loan	2,962,500.00	2	50.00	60.00	66.00	73.00
CSM Bakery Supplies LLC	Term Loan (new)	2,603,483.38	2	50.00	60.00	66.00	73.00
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,985,000.00	3	30.00	40.00	46.00	53.00
Carestream Health, Inc., Onex Carestream Finance LP	Term Loan	1,909,237.54	2	50.00	60.00	66.00	73.00
Cengage Learning Acquisitions, Inc.	Term Loan	2,979,949.74	2	50.00	60.00	66.00	73.00
Checkout Holding Corp	Term Loan	990,000.00	2	50.00	60.00	66.00	73.00
Consolidated Communications, Inc.	Term Loan B	2,977,329.96	2	50.00	60.00	66.00	73.00
Crowne Group, LLC	Term Loan	3,970,000.00	3	30.00	40.00	46.00	53.00
ELO Touch Solutions, Inc.	First Lien Term Loan	1,586,611.37	2	50.00	60.00	66.00	73.00
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,897,375.00	3	30.00	40.00	46.00	53.00
Fender Musical Instruments Corporation	Term Loan	1,765,749.83	1	65.00	75.00	80.00	85.00
Frozsun, Inc.	Term Loan	4,919,510.64		45.00	49.00	53.00	58.00
Getty Images, Inc.	New Term Loan	2,174,015.52	3	30.00	40.00	46.00	53.00
Global Knowledge Training LLC	Term Loan	2,487,500.00	3	30.00	40.00	46.00	53.00
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,500,000.00		45.00	49.00	53.00	58.00
Grande Communications	Term Loan	3,920,065.90	4	20.00	26.00	33.00	39.00
Gymboree Corporation, The	New Term Loan	1,421,105.25	3	30.00	40.00	46.00	53.00
Hargray Communications Group, Inc.	Term Loan	2,930,662.16	3	30.00	40.00	46.00	53.00



KCAP Senior Funding I, LLC
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<i>Issue</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Recovery Rating</i>	<i>Class A-1 Notes</i>	<i>Class B-1 Notes</i>	<i>Class C-1 Notes</i>	<i>Class D-1 Notes</i>
Harland Clarke Holdings Corp.	Term Loan B-4	1,443,750.00	3	30.00	40.00	46.00	53.00
Harland Clarke Holdings Corp.	Term Loan B3	3,325,000.00	3	30.00	40.00	46.00	53.00
Hoffmaster Group, Inc.	Term Loan	3,960,000.00	3	30.00	40.00	46.00	53.00
Hunter Defense Technologies, Inc.	Term Loan	2,887,500.00		45.00	49.00	53.00	58.00
Integra Telecom Holdings, Inc	Term Loan	2,977,309.65	3	30.00	40.00	46.00	53.00
Joerns Healthcare, LLC	Term Loan	3,960,000.00	3	30.00	40.00	46.00	53.00
Key Safety Systems, Inc.	Term Loan	1,488,750.00	3	30.00	40.00	46.00	53.00
Kinetic Concepts, Inc.	Term Loan E-1	2,977,329.96	1	65.00	75.00	80.00	85.00
Landslide Holdings, Inc.	Term Loan	3,434,853.90	3	30.00	40.00	46.00	53.00
MB Aerospace ACP Holdings III Corp.	Term Loan	3,920,000.00		45.00	49.00	53.00	58.00
Media General, Inc.	Term Loan B	2,761,904.77	1	65.00	75.00	80.00	85.00
Medical Specialties Distributors, LLC	Term Loan	3,940,000.00	3	30.00	40.00	46.00	53.00
Millennium Laboratories, LLC	Term Loan	2,977,443.60	3	30.00	40.00	46.00	53.00
Nellson Nutraceutical, LLC	Term Loan A1	2,762,757.53	3	30.00	40.00	46.00	53.00
Nellson Nutraceutical, LLC	Term Loan A2	1,715,994.98	3	30.00	40.00	46.00	53.00
Nielsen & Bainbridge, LLC	Term Loan	3,795,447.87	3	30.00	40.00	46.00	53.00
Novitex Acquisition, LLC	Term Loan B-2	985,056.25	3	30.00	40.00	46.00	53.00
Orbitz Worldwide, Inc.	Term Loan (1st Lien)	2,819,575.60	2	50.00	60.00	66.00	73.00
Otter Products, LLC	Term Loan B	2,754,168.02	3	30.00	40.00	46.00	53.00
Ozburn-Hessey Holding Company, LLC	Term Loan	3,494,596.10	3	30.00	40.00	46.00	53.00
PGX Holdings, Inc.	Term Loan	3,853,571.43	2	50.00	60.00	66.00	73.00
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	1,990,000.00	2	50.00	60.00	66.00	73.00
PlayPower, Inc.	Term Loan (1st Lien)	2,000,000.00	3	30.00	40.00	46.00	53.00
Reynolds Group Holdings Inc.	Term Loan	2,916,649.06	2	50.00	60.00	66.00	73.00
Rovi Solutions Corporation	Term Loan B	2,977,443.60	2	50.00	60.00	66.00	73.00
Sandy Creek Energy Associates, L.P.	Term Loan	2,805,006.67	1	65.00	75.00	80.00	85.00
Stafford Logistics, Inc.	Term Loan	2,861,935.34	3	30.00	40.00	46.00	53.00
Sun Products Corporation, The	Term Loan B	3,882,654.03	3	30.00	40.00	46.00	53.00
TPF II Power LLC and TPF II Covert Midco LLC	Term Loan B	2,965,856.76	2	50.00	60.00	66.00	73.00
TWCC Holding Corp.	Term Loan	826,613.15	2	50.00	60.00	66.00	73.00
U.S. Shipping Corp	Term Loan B-2	1,500,000.00	2	50.00	60.00	66.00	73.00
US Joiner Holding Company	First Lien Term Loan	3,950,000.00		45.00	49.00	53.00	58.00
Univar Inc.	Initial Term Loan	2,500,000.00	2	50.00	60.00	66.00	73.00
Vantiv, LLC	Term Loan B	1,698,532.05	2	50.00	60.00	66.00	73.00
Verdesian Life Sciences, LLC	Term Loan	3,138,730.32	2	50.00	60.00	66.00	73.00



KCAP Senior Funding I, LLC
Minimum Weighted Average S&P Recovery Rate Report
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<i>Issue</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Recovery Rating</i>	<i>Class A-1 Notes</i>	<i>Class B-1 Notes</i>	<i>Class C-1 Notes</i>	<i>Class D-1 Notes</i>
Vestcom International, Inc.	Term Loan	2,997,399.87	3	30.00	40.00	46.00	53.00
Weiman Products, LLC	Term Loan	3,943,006.99		45.00	49.00	53.00	58.00
WireCo WorldGroup Inc.	9.000% - 05/2017	3,000,000.00		8.00	8.00	8.00	8.00
Zep Inc	Term Loan	3,500,000.00	2	50.00	60.00	66.00	73.00
		192,014,135.05					

	<i>Result Value</i>	<i>Minimum Allowed</i>	<i>Test Result</i>
Weighted Average S&P Recovery A-1	39.6	35.0	Passed
Weighted Average S&P Recovery B-1	48.3	39.0	Passed
Weighted Average S&P Recovery C-1	53.8	44.0	Passed
Weighted Average S&P Recovery D-1	60.2	48.7	Passed



KCAP Senior Funding I, LLC
S&P CDO Monitor
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<i>Class Name</i>	<i>Scenario Default Rate</i>	<i>Break-Even Default Rate</i>	<i>Current Result</i>	<i>Pass/Fail</i>
A-1 (AAA)	77,250,000.00	69.08	77.64	Pass
B-1 (AA)	9,000,000.00	60.92	76.53	Pass
C-1 (A)	10,000,000.00	54.17	69.97	Pass
D-1 (BBB)	9,000,000.00	47.91	62.64	Pass



KCAP Senior Funding I, LLC
Confirmation Pursuant to Section 10.6(a)(xviii)
As of: 8/4/2015
Next Payment: 10/20/2015



No asset records currently meet the summarization criteria.



KCAP Senior Funding I, LLC
Section 10.6 (e) Noteholder Report Statement
As of: 8/4/2015
Next Payment: 10/20/2015



No asset records currently meet the summarization criteria.



KCAP Senior Funding I, LLC

As of : 8/4/2015

Next Payment: 10/20/2015



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