

December 7, 2006

VIA EDGAR

Securities and Exchange Commission

100 F Street, N.E.

Washington, DC 20549

Attention: Mary A. Cole – Legal

Jim Campbell – Accounting

Kohlberg Capital Corporation¹
Registration Statement on Form N-2 (File No. 333-136714)

Ladies and Gentlemen:

Pursuant to Rule 460 of the General Rules and Regulation under the Securities Act of 1933, as amended (the “Securities Act”), we, on behalf of ourselves and the several Underwriters, wish to advise you that in connection with the above-captioned Registration Statement that approximately 19,584 copies of the Preliminary Prospectus dated November 24, 2006 have been or will be distributed during the period November 24, 2006 through December 11, 2006 as follows:

<u>Preliminary Prospectus</u>	
Underwriters:	11,792
Dealers:	25
Local Offices:	5,105
Institutions:	2,650
Individuals:	12
Total:	19,584

No Statement of Additional Information was prepared in connection with this offering, as all the information to be contained therein has been included in the Prospectus itself.

Reference is made to the letter from the issuer dated December 7, 2006 requesting effectiveness of the Registration Statement at 12:00 PM Eastern Standard Time on December 11, 2006. In accordance with Rule 461 of the General Rules and Regulations under the Securities Act, we hereby join in the request of the issuer for acceleration of the effective date of the above-named Registration Statement so that it becomes effective at 12:00 PM Eastern Standard Time on December 11, 2006, or as soon thereafter as practicable.

If you have questions or comments regarding this request, please call Jay L. Bernstein of Clifford Chance at (212) 878-8527.

Very truly yours,

LEHMAN BROTHERS INC.,
on behalf itself and the several underwriters

By: /s/ John Sowinski

Name: John Sowinski

Title: Vice President

cc: Kohlberg Capital Corporation
Ropes & Gray LLP
Clifford Chance US LLP

¹ In connection with the offering contemplated by the Registration Statement referred to above, the registrant, which is currently named Kohlberg Capital LLC, a Delaware limited liability company, will convert, in accordance with Delaware law, to a Delaware corporation to be named Kohlberg Capital Corporation.