



KCAP Senior Funding I, LLC
Monthly Report
As of Date: 9/4/2013

KCAP Senior Funding I, LLC

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Monthly Report
Executive Summary
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<i>Deal</i>	<i>Summary</i>	<i>Notes Detail</i>	<i>Principal Balance</i>	<i>Interest Rate</i>	<i>Projected Interest</i>
Collateral Manager: KCAP Financial, Inc.	Calculation Date: 09/04/2013	KCAP 2013-1A A	77,250,000.00	1.82	488,976.41
Contact: Bill C. Galligan	Next Payment Date: 10/21/2013	KCAP 2013-1A B	9,000,000.00	3.57	111,655.6G
Closing Date: 06/18/2013		KCAP 2013-1A C	10,000,000.00	4.57	158,784.03
End of Reinvest: 07/20/2017	Principal Amount: \$125,912,547.65	KCAP 2013-1A D	9,000,000.00	5.57	174,155.63
Stated Maturity: 07/22/2024	Proceeds: \$13,893,399.98	KCAP 2013-1A SUB	34,750,000.00	0.00	0.00
Trustee: US Bank Corp Trust Services	Totals: \$139,805,947.63				
Account Manager: John Delaney			140,000,000.00		933,571.69
Analyst: Thrisha Rose	Interest Collection Account \$507,326.61				
	Principal Collection Account \$887,668.19				
	Revolver Funding Account \$610,169.49				
	Ramp Up Account \$13,005,731.79				

Collateral Test Description	Current Threshold	09/04/2013		08/02/2013							
		Actual	Result	Actual	Result	Actual	Result	Actual	Result	Actual	Result
Collateral Quality Tests											
Moody's Diversity Test	28	29	N/A	27	N/A
Maxmum Moody's Weighted Average Rating Factor Test	3088	3060	N/A	2991	N/A
Minimum Weighted Average Coupon Test	5.25%	FF.FG %	N/A	FF.FG %	N/A
Minimum Weighted Average Spread Test	5.00%	í .Fí GJ%	N/A	í .Fí ì %	N/A
Weighted Average Life Test	8.00	4.81	N/A	4.85	N/A
Minimum Weighted Average Moody's Recovery Rate Test	39.0	48.í	N/A	48.4	N/A
Minimum Weighted Average S&P A-1 Recovery Rate Test		39.0	N/A	39.1	N/A
Minimum Weighted Average S&P B-1 Recovery Rate Test		47.7	N/A	47.9	N/A
Minimum Weighted Average S&P C-1 Recovery Rate Test		53.4	N/A	53.7	N/A
Minimum Weighted Average S&P D-1 Recovery Rate Test		59.9	N/A	60.1	N/A
Coverage Tests											

Collateral Test Description	Current Threshold	09/04/2013		08/02/2013							
		Actual	Result	Actual	Result	Actual	Result	Actual	Result	Actual	Result
Class A/B Overcollateralization Ratio Test	147.0000%	162.0939%	Pass	161.9954%	Pass
Class C-1 Overcollateralization Ratio Test	132.0000%	145.2529%	Pass	145.1647%	Pass
Class D-1 Overcollateralization Ratio Test	124.0000%	132.8323%	Pass	132.7515%	Pass
Interest Diversion test	125.0000%	132.8323%	Pass	132.7515%	Pass
Event of Default	100.0000%	180.9786%	Pass	180.8686%	Pass
Class A/B Interest Coverage Test	150.0000%	211.1111%	Pass	215.5650%	Pass
Class C-1 Interest Coverage Test	136.0000%	151.4286%	Pass	170.4931%	Pass
Class D-1 Interest Coverage Test	127.0000%	156.1111%	Pass	138.6880%	Pass

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Overcollateralization Ratio Test
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OVERCOLLATERALIZATION TEST	RATIO	REQUIRED LEVEL	CALCULATION	RESULT
Class A/B Overcollateralization Ratio Test	162.0939%	147.0000%	A / B	PASS
Class C-1 Overcollateralization Ratio Test	145.2529%	132.0000%	A / C	PASS
Class D-1 Overcollateralization Ratio Test	132.8323%	124.0000%	A / D	PASS

NUMERATOR

The sum of:

Aggregate Principal Balance of the Collateral Obligations (less Defaulted and Discount Obligations)	\$125,912,547.65
Principal Proceeds and Eligible Investments	\$13,893,399.98
Defaulted Obligation Balance	\$0.00
Principal Balance of Discount Obligation	\$0.00
the Excess CCC/Caa Adjustment Amount	.
Total for A:	\$139,805,947.63

DENOMINATOR

Class A-1 Notes	\$77,250,000.00
Class B-1 Notes	\$9,000,000.00
Total for B:	\$86,250,000.00
Class C-1 Notes	\$10,000,000.00
Total for C:	\$96,250,000.00
Class D-1 Notes	\$9,000,000.00
Total for D:	\$105,250,000.00

KCAP Senior Funding I, LLC
Interest Diversion Test
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OVERCOLLATERALIZATION TEST	RATIO	REQUIRED LEVEL	CALCULATION	RESULT
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Interest Diversion Test	132.8323%	125.0000%	A / B	Pass
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NUMERATOR

The sum of:

Aggregate Principal Balance of the Collateral Obligations (less Defaulted and Discount Obligations)	\$125,912,547.65
Principal Proceeds and Eligible Investments	\$13,893,399.98
Defaulted Obligation Balance	\$0.00
Principal Balance of Discount Obligations	\$0.00
the Excess CCC/Caa Adjustment Amount	
Total for A:	\$139,805,947.63

DENOMINATOR

Class A-1 Notes	\$77,250,000.00
Class B-1 Notes	\$9,000,000.00
Class C-1 Notes	\$10,000,000.00
Class D-1 Notes	\$9,000,000.00
Total for B:	\$105,250,000.00

KCAP Senior Funding I, LLC
Interest Coverage Test
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INTEREST COVERAGE TEST	RATIO	REQUIRED LEVEL	CALCULATION	RESULT
Class A/B Interest Coverage Test	236.4751%	150.0000%	A / B	Pass
Class C-1 Interest Coverage Test	187.0312%	136.0000%	A / C	Pass
Class D-1 Interest Coverage Test	152.1410%	127.0000%	A / D	Pass

NUMERATOR

The sum of:

Interest Proceeds that have been received	\$557,326.61
Interest Proceeds expected to be received	\$924,299.84
Taxes and Governmental Fees	\$0.00
Accrued and unpaid Administrative Expenses	-\$61,281.22
Senior Collateral Management Fees	\$0.00
Total for A:	\$1,420,345.23

DENOMINATOR

Class A-1 Notes	\$488,976.41
Class B-1 Notes	\$111,655.62
Total for B:	\$600,632.03
Class C-1 Notes	\$158,784.03
Total for C:	\$759,416.06
Class D-1 Notes	\$174,155.63
Total for D:	\$933,571.69

KCAP Senior Funding I, LLC
Concentration Limitations Report
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<i>Clause</i>	<i>Concentration Limitation</i>	<i>Current Amount Numerator</i>	<i>Current Amount Denominator</i>	<i>Current Percentage</i>	<i>Min</i>	<i>Max</i>	<i>Test Result</i>
(i)	Senior Secured and Second Lien Loans, Cash and Eligible Investments	136,805,947.63	139,805,947.63	97.9%	90.0%		Pass
(ii)	Second Lien Loans	0.00	139,805,947.63	0.0%		15.0%	Pass
(iii)	Bonds	6,000,000.00	139,805,947.63	4.3%		7.5%	Pass
(iv)	1st Largest Obligor	4,000,000.00	139,805,947.63	2.9%		5.0%	Pass
(iv)	2nd Largest Obligor	4,000,000.00	139,805,947.63	2.9%		5.0%	Pass
(iv)	3rd Largest Obligor	4,000,000.00	139,805,947.63	2.9%		4.0%	Pass
(iv)	4th Largest Obligor	4,000,000.00	139,805,947.63	2.9%		4.0%	Pass
(iv)	5th Largest Obligor	4,000,000.00	139,805,947.63	2.9%		3.5%	Pass
(iv)	6th Largest Obligor	3,730,003.13	139,805,947.63	2.7%		3.5%	Pass
(iv)	7th Largest Obligor	3,695,458.84	139,805,947.63	2.6%		3.5%	Pass
(iv)	8th Largest Obligor	3,666,666.66	139,805,947.63	2.6%		3.0%	Pass
(iv)	Top 10 Largest Obligors	38,158,043.05	139,805,947.63	27.3%		33.0%	Pass
(v)	Largest Obligor which Collateral Obligations have a Moody's Rating based on credit Estimates and/or private ratings	4,000,000.00	139,805,947.63	2.9%		3.0%	Pass
(vi)	Moody's Rating of Caa1 or below	4,955,206.61	139,805,947.63	3.5%		20.0%	Pass
(vii)	S&P Rating of CCC+ or below	4,980,000.00	139,805,947.63	3.6%		12.5%	Pass
(viii)	Fixed Rate Obligations	6,000,000.00	139,805,947.63	4.3%		10.0%	Pass
(ix)	Senior Unsecured and Subordinated Loans	0.00	139,805,947.63	0.0%		10.0%	Pass
(ix)	Subordinated Loans	0.00	139,805,947.63	0.0%		5.0%	Pass
(x)	Convertible into or exchangeable for an Equity Security	0.00	139,805,947.63	0.0%		10.0%	Pass
(xi)	DIP Collateral Obligations	0.00	139,805,947.63	0.0%		10.0%	Pass
(xii)	Delayed Drawdown Collateral Obligations	0.00	139,805,947.63	0.0%		10.0%	Pass
(xii)	Revolving Collateral Obligations	0.00	139,805,947.63	0.0%		3.0%	Pass
(xiii)	Participation Interests	0.00	139,805,947.63	0.0%		5.0%	Pass
(xiv)	Third Party Credit Exposure	0.00	139,805,947.63	0.0%		5.0%	Pass
(xv)	S&P ratings derived from Moody's	0.00	139,805,947.63	0.0%		10.0%	Pass
(xvi)	Moody's ratings derived from S&P	0.00	139,805,947.63	0.0%		10.0%	Pass
(xvii)	Domiciled outside the United States	0.00	139,805,947.63	0.0%		2.5%	Pass
(xviii)	Domiciled in all Tax Jurisdictions	0.00	139,805,947.63	0.0%		2.5%	Pass
(xix)	1st Largest S&P Industry	20,743,119.74	139,805,947.63	14.8%		20.0%	Pass

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Concentration Limitations Report
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<i>Clause</i>	<i>Concentration Limitation</i>	<i>Current Amount Numerator</i>	<i>Current Amount Denominator</i>	<i>Current Percentage</i>	<i>Min</i>	<i>Max</i>	<i>Test Result</i>
(xix)	2nd Largest S&P Industry	12,468,364.31	139,805,947.63	8.9%		20.0%	Pass
(xix)	3rd Largest S&P Industry	11,919,215.55	139,805,947.63	8.5%		17.5%	Pass
(xix)	4th Largest S&P Industry	11,703,641.16	139,805,947.63	8.4%		15.0%	Pass
(xx)	1st Largest Moody's Industry	23,380,744.74	139,805,947.63	16.7%		20.0%	Pass
(xx)	2nd Largest Moody's Industry	15,399,100.00	139,805,947.63	11.0%		20.0%	Pass
(xx)	3rd Largest Moody's Industry	12,468,364.31	139,805,947.63	8.9%		17.5%	Pass
(xx)	4th Largest Moody's Industry	11,919,215.55	139,805,947.63	8.5%		15.0%	Pass
(xxi)	Pay interest less frequently than quarterly	6,000,000.00	139,805,947.63	4.3%		10.0%	Pass
(xxii)	Cov-Lite Loans	35,581,397.21	139,805,947.63	25.5%		30.0%	Pass
(xxiii)	Long Dated Obligations	0.00	139,805,947.63	0.0%		0.0%	Pass

KCAP Senior Funding I, LLC

Detail of Assets Report

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<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Moody's Industry Category</i>	<i>S&P Industry Category</i>	<i>Moody's Rating</i>	<i>S&P Rating</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	966,900.27	6.50	07/31/2017	Automotive	Automotive	B3	B-
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	10.50	06/01/2019	Wholesale	Home furnishings	*	*
Alaska Communications Syst Hldgs, Inc.	Term Loan B	2,383,295.45	6.25	10/21/2016	Telecommunications	Telecommunications	B1	B+
Allison Transmission, Inc.	Extended Term Loan B-2	1,846,812.06	3.19	08/07/2017	Automotive	Automotive	B1	B+
Apria Healthcare Group Inc	Term Loan	2,992,500.00	6.75	04/06/2020	Healthcare & Pharmaceuticals	Health care	B2	B+
Aramark Corporation	Extended LC-3 Facility	61,706.83	3.78	07/26/2016	Beverage, Food & Tobacco	Food Services	B1	BB-
Aramark Corporation	Extending U.S. Term Loan	938,293.17	3.78	07/26/2016	Beverage, Food & Tobacco	Food Services	B1	BB-
Asurion, LLC	New Term Loan B	1,990,000.00	4.50	05/24/2019	Banking, Finance, Insurance & Real Estate	Property & Casualty Insurance	*	B+
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	3.00	03/15/2019	Transportation: Consumer	Surface transport	B1	B+
BBB Industries, LLC	New Term Loan	2,962,500.00	5.50	03/27/2019	Automotive	Automotive	*	*
BarBri, Inc.	Term Loan B	3,000,000.00	5.25	07/17/2019	Services: Consumer	Business equipment and services	*	*
Bellisio Foods, Inc.	Delayed Draw Term Loan	1,803,389.83	5.25	08/01/2019	Beverage, Food & Tobacco	Food products	B2	B
Bellisio Foods, Inc.	Term Loan	2,196,610.17	5.25	08/01/2019	Beverage, Food & Tobacco	Food products	B2	B
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94	2.18	04/03/2015	Containers, Packaging & Glass	Containers and glass products	B2	B
Blue Coat Systems, Inc.	Term Loan B	4,000,000.00	4.50	05/31/2019	High Tech Industries	Electronics/ Electric	B2	B
Burger King Corporation	Term Loan B	1,637,625.00	3.75	09/27/2019	Beverage, Food & Tobacco	Food Services	B2	B+
CSM Bakery Supplies LLC (new)	Term Loan	3,666,666.66	4.75	07/03/2020	Beverage, Food & Tobacco	Food products	B2	B
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	5.68	09/29/2017	Media: Advertising, Printing & Publishing	Publishing	B2	B
Clover Technologies Group, LLC	Term Loan	2,924,326.04	6.75	05/07/2018	Consumer goods: Non-durable	Business equipment and services	*	*
Del Monte Foods Company	New Term Loan B	2,789,388.09	4.00	03/08/2018	Beverage, Food & Tobacco	Food products	B2	B

KCAP Senior Funding I, LLC

Detail of Assets Report

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<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Moody's Industry Category</i>	<i>S&P Industry Category</i>	<i>Moody's Rating</i>	<i>S&P Rating</i>
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	8.00	06/01/2018	High Tech Industries	Electronics/ Electric	Caa1	CCC
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	5.75	01/09/2018	Healthcare & Pharmaceuticals	Health Insurance	B2	B
Fender Musical Instruments Corporation	Term Loan	997,500.00	5.75	04/03/2019	Hotel, Gaming & Leisure	Leisure Goods/ Activities/ Movies	B2	B
First Data Corporation	Extended Term Loan	2,000,000.00	4.18	03/23/2018	Banking, Finance, Insurance & Real Estate	Financial intermediaries	B3	B
Flexera Software LLC	New Term Loan B	2,992,500.00	5.00	03/13/2019	High Tech Industries	Electronics/ Electric	B2	B+
Frozsun, Inc.	Term Loan	3,492,781.25	6.25	03/19/2019	Beverage, Food & Tobacco	Food products	*	*
Getty Images, Inc.	New Term Loan	3,730,003.13	4.75	10/18/2019	Media: Advertising, Printing & Publishing	Publishing	B2	B
Grande Communications	Term Loan	4,000,000.00	4.50	05/29/2020	Telecommunications	Telecommunications	B2	B+
Gymboree Corporation, The	New Term Loan	1,421,105.25	5.00	02/23/2018	Retail	Retailers (Except Food and Drugs)	B3	B-
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	4.75	06/25/2019	Media: Broadcasting & Subscription	Cable and Satellite Television	B2	B+
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00	7.00	05/22/2018	Media: Advertising, Printing & Publishing	Publishing	B2	B
Jones Stephens Corporation	New Term Loan	2,975,206.61	7.00	09/07/2015	Consumer goods: Non-durable	Home furnishings	*	*
Key Safety Systems, Inc.	Term Loan	2,692,151.98	4.75	05/10/2018	Automotive	Automotive	B1	B+
Landslide Holdings, Inc.	Term Loan	1,500,000.00	5.25	08/09/2019	High Tech Industries	Electronics/ Electric	B2	B
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	4.25	02/26/2018	Beverage, Food & Tobacco	Food products	B2	B
Neiman Marcus Group, Inc.	New Term Loan	1,900,856.34	4.00	05/16/2018	Retail	Retailers (Except Food and Drugs)	B2	B+
Nellson Nutraceutical, LLC	Nellson Nutraceutical T/L	2,000,000.00	6.50	08/26/2018	Beverage, Food & Tobacco	Food products	B3	B-
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	3,565,914.42	6.75	05/23/2019	Transportation: Cargo	Surface transport	B3	B-
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92	4.00	11/24/2017	Retail	Retailers (Except Food and Drugs)	B2	B

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Detail of Assets Report

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<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Moody's Industry Category</i>	<i>S&P Industry Category</i>	<i>Moody's Rating</i>	<i>S&P Rating</i>
Pinnacle Foods Finance LLC	Term Loan G	2,992,500.00	3.25	04/29/2020	Beverage, Food & Tobacco	Food products	B1	B+
Puerto Rico Cable Acquisition Company Inc.	Term Loan	3,000,000.00	5.25	07/31/2018	Media: Broadcasting & Subscription	Cable and Satellite Television	B2	B
Spin Holdco, Inc.	Term Loan	2,750,000.00	4.25	11/14/2019	Consumer goods: Durable	Industrial equipment	B3	B
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	3,000,000.00	6.75	06/26/2019	Environmental Industries	Ecological services and equipment	B3	B-
TWCC Holding Corp.	Term Loan B	1,966,350.13	3.50	02/13/2017	Media: Broadcasting & Subscription	Broadcast radio and television	B1	B
Trico Products Corporation	Term Loan	4,000,000.00	6.25	07/22/2016	Automotive	Automotive	*	*
Trizetto Corporation	New Term Loan	3,695,458.84	4.75	05/02/2018	High Tech Industries	Business equipment and services	B2	B
Univar Inc.	New Term Loan B	2,939,724.30	5.00	06/30/2017	Chemicals, Plastics & Rubber	Chemicals/ Plastics	B2	B+
Vertafore, Inc.	Term Loan	1,231,141.16	4.25	10/03/2019	High Tech Industries	Electronics/ Electric	B2	B
Vestcom International, Inc.	Term Loan	2,985,000.00	7.00	12/26/2018	Media: Advertising, Printing & Publishing	Publishing	*	*
WireCo WorldGroup Inc.	11.750% - 02/2015	3,000,000.00	11.75	05/15/2017	Capital Equipment	Industrial equipment	B2	B
		125,912,547.65						

KCAP Senior Funding I, LLC

Collateral Attributes Report

As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Asset Identifier</i>	<i>Principal Balance</i>	<i>Current Spread</i>	<i>Country</i>	<i>Security Level</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	LX120520	966,900.27	5.00	United States	Senior Secured
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	00753CAE2	3,000,000.00	0.00	United States	Senior Secured
Alaska Communications Syst Hldgs, Inc.	Term Loan B	LX116526	2,383,295.45	4.75	United States	Senior Secured
Allison Transmission, Inc.	Extended Term Loan B-2	LX128314	1,846,812.06	3.00	United States	Senior Secured
Apria Healthcare Group Inc	Term Loan	LX128987	2,992,500.00	5.50	United States	Senior Secured
Aramark Corporation	Extended LC-3 Facility	LX123194	61,706.83	3.50	United States	Senior Secured
Aramark Corporation	Extending U.S. Term Loan	LX123187	938,293.17	3.50	United States	Senior Secured
Asurion, LLC	New Term Loan B	LX128480	1,990,000.00	3.25	United States	Senior Secured
Avis Budget Car Rental, LLC	Term Loan	LX130049	1,980,044.65	2.25	United States	Senior Secured
BBB Industries, LLC	New Term Loan	LX128947	2,962,500.00	4.25	United States	Senior Secured
BarBri, Inc.	Term Loan B	LX119943	3,000,000.00	4.25	United States	Senior Secured
Bellisio Foods, Inc.	Delayed Draw Term Loan	LX131144	1,803,389.83	4.25	United States	Senior Secured
Bellisio Foods, Inc.	Term Loan	LX131143	2,196,610.17	4.25	United States	Senior Secured
Berry Plastics Holding Corporation	Term Loan C	LX061489	1,968,503.94	2.00	United States	Senior Secured
Blue Coat Systems, Inc.	Term Loan B	LX126281	4,000,000.00	3.50	United States	Senior Secured
Burger King Corporation	Term Loan B	LX125796	1,637,625.00	2.75	United States	Senior Secured
CSM Bakery Supplies LLC	Term Loan (new)	LX129905	3,666,666.66	3.75	United States	Senior Secured
Catalina Marketing Corporation	Extended Term Loan B	LX123598	1,704,212.42	5.50	United States	Senior Secured
Clover Technologies Group, LLC	Term Loan	LX123987	2,924,326.04	5.50	United States	Senior Secured
Del Monte Foods Company	New Term Loan B	LX117866	2,789,388.09	3.00	United States	Senior Secured
ELO Touch Solutions, Inc.	First Lien Term Loan	LX124303	1,980,000.00	6.50	United States	Senior Secured
FHC Health Systems, Inc.	FHC Health Systems T/L	LX130673	4,000,000.00	4.75	United States	Senior Secured
Fender Musical Instruments Corporation	Term Loan	LX128944	997,500.00	4.50	United States	Senior Secured
First Data Corporation	Extended Term Loan	LX118573	2,000,000.00	4.00	United States	Senior Secured
Flexera Software LLC	New Term Loan B	LX128595	2,992,500.00	3.75	United States	Senior Secured
Frozsun, Inc.	Term Loan	LX128918	3,492,781.25	1.00	United States	Senior Secured
Getty Images, Inc.	New Term Loan	LX126129	3,730,003.13	3.50	United States	Senior Secured
Grande Communications	Term Loan	LX129744	4,000,000.00	3.50	United States	Senior Secured
Gymboree Corporation, The	New Term Loan	LX117989	1,421,105.25	3.50	United States	Senior Secured
Hargray Communications Group, Inc.	Term Loan	LX130566	3,000,000.00	3.75	United States	Senior Secured
Harland Clarke Holdings Corp.	Term Loan B3	LX129189	3,500,000.00	5.50	United States	Senior Secured
Jones Stephens Corporation	New Term Loan		2,975,206.61	5.00	United States	Senior Secured

KCAP Senior Funding I, LLC

Collateral Attributes Report

As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Asset Identifier</i>	<i>Principal Balance</i>	<i>Current Spread</i>	<i>Country</i>	<i>Security Level</i>
Key Safety Systems, Inc.	Term Loan	LX129266	2,692,151.98	3.75	United States	Senior Secured
Landslide Holdings, Inc.	Term Loan	LX131644	1,500,000.00	4.25	United States	Senior Secured
Michael Foods Group, Inc.	New Term Loan B	LX118128	1,801,783.74	3.00	United States	Senior Secured
Neiman Marcus Group, Inc.	New Term Loan	LX119178	1,900,856.34	3.00	United States	Senior Secured
Nellson Nutraceutical, LLC	Nellson Nutraceutical T/L	LX132296	2,000,000.00	3.25	United States	Senior Secured
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	LX129717	3,565,914.42	GG	United States	Senior Secured
Petco Animal Supplies Stores, Inc.	Term Loan B	LX128328	1,989,795.92	3.00	United States	Senior Secured
Pinnacle Foods Finance LLC	Term Loan G	LX129188	2,992,500.00	2.50	United States	Senior Secured
Puerto Rico Cable Acquisition Company Inc.	Term Loan	LX131429	3,000,000.00	4.25	United States	Senior Secured
Spin Holdco, Inc.	Term Loan	LX129663	2,750,000.00	3.25	United States	Senior Secured
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	LX130363	3,000,000.00	5.50	United States	Senior Secured
TWCC Holding Corp.	Term Loan B	LX128399	1,966,350.13	2.75	United States	Senior Secured
Trico Products Corporation	Term Loan		4,000,000.00	4.75	United States	Senior Secured
Trizetto Corporation	New Term Loan	LX119017	3,695,458.84	3.50	United States	Senior Secured
Univar Inc.	New Term Loan B	LX118195	2,939,724.30	3.50	United States	Senior Secured
Vertafore, Inc.	Term Loan	LX128998	1,231,141.16	3.25	United States	Senior Secured
Vestcom International, Inc.	Term Loan	LX127157	2,985,000.00	5.75	United States	Senior Secured
WireCo WorldGroup Inc.	11.750% - 02/2015	97654NAC8	3,000,000.00	0.00	United States	Senior Unsecured
			125,912,547.65			

KCAP Senior Funding I, LLC

Collateral Purchased Report

From 8/3/2013 to 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Par Amount</i>	<i>Purchase Price</i>	<i>Cost</i>	<i>Accrued Interest</i>	<i>Purchase Date</i>
Bellisio Foods, Inc.	Term Loan	2,196,610.17	99.50	2,185,627.12	0.00	08/09/2013
Bellisio Foods, Inc.	Delayed Draw Term Loan	1,803,389.83	99.50	1,794,372.88	0.00	08/09/2013
Blue Coat Systems, Inc.	Term Loan B	4,000,000.00	100.38	4,015,000.00	0.00	08/13/2013
Chrysler Group LLC	Term Loan B	0.00	101.25	0.00	0.00	08/08/2013
Landslide Holdings, Inc.	Term Loan	1,500,000.00	99.00	1,485,000.00	0.00	08/15/2013
Nellson Nutraceutical, LLC	Nellson Nutraceutical T/L	2,000,000.00	99.25	1,985,000.00	0.00	08/30/2013
Puerto Rico Cable Acquisition Company Inc.	Term Loan	3,000,000.00	99.50	2,985,000.00	0.00	08/16/2013
Trico Products Corporation	Term Loan	4,000,000.00	99.50	3,980,000.00	0.00	08/09/2013
		18,500,000.00		18,430,000.00	0.00	

KCAP Senior Funding I, LLC
Collateral Sold Report
From 8/3/2013 to 9/4/2013



No asset records currently meet the summarization criteria.

KCAP Senior Funding I, LLC
Cash Summary Report
As of: 9/4/2013



<i>Account</i>	<i>Principal Cash</i>	<i>Cash Balances</i>
Custodial Account	0.00	0.00
Expense Reserve Account	0.00	50,000.00
Interest Collection Account	0.00	507,326.61
Payment Account	0.00	0.00
Principal Collection Account	887,668.19	0.00
Ramp-Up Account	13,005,731.79	0.00
Revolver Funding Account	610,169.49	0.00
Total	14,503,569.47	557,326.61

Total Balance:	15,060,896.08
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KCAP Senior Funding I, LLC
Defaulted Collateral Detail
As of: 9/4/2013



No asset records currently meet the summarization criteria.

KCAP Senior Funding I, LLC
Discount Obligations Report
As of: 9/4/2013



No asset records currently meet the summarization criteria.

KCAP Senior Funding I, LLC
Stated Maturity Report
As of: 9/4/2013



No asset records currently meet the summarization criteria.

KCAP Senior Funding I, LLC

Assets Rated Caa1 or Lower

As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Moody's Rating</i>	<i>Market Price</i>	<i>Pricing Type</i>
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	Caa1	93.00	Pricing Service
Jones Stephens Corporation	New Term Loan	2,975,206.61	*	0.00	Not Priced
		4,955,206.61			

Footnote:

*Market values are determined by the Definition of Market Value in Section 1.1 of the Indenture.

	Total	4,955,206.61
	Percent of Deal Value	3.50%
	Maximum Percentage Allowed	20.00%
	Test Result	Passed

KCAP Senior Funding I, LLC

Assets Rated CCC+ or Lower

As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>S&P Rating</i>	<i>Market Price</i>	<i>Pricing Type</i>
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	*	0.00	Not Priced
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	CCC	93.00	Pricing Service
		4,980,000.00			

Footnote:

*Market values are determined by the Definition of Market Value in Section 1.1 of the Indenture.

	Total	4,980,000.00
	Percent of Deal Value	3.60%
	Maximum Percentage Allowed	12.50%
	Test Result	Passed

KCAP Senior Funding I, LLC
Non US Obligors Report
As of: 9/4/2013



No asset records currently meet the summarization criteria.

KCAP Senior Funding I, LLC
Obligor Concentration Report
As of: 9/4/2013



<i>Issuer</i>	<i>Principal Balance</i>	<i>% of C.P.A.</i>
Bellisio Foods, Inc.	4,000,000.00	2.86
Blue Coat Systems, Inc.	4,000,000.00	2.86
FHC Health Systems, Inc.	4,000,000.00	2.86
Grande Communications	4,000,000.00	2.86
Trico Products Corporation	4,000,000.00	2.86
Getty Images, Inc.	3,730,003.13	2.67
Trizetto Corporation	3,695,458.84	2.64
CSM Bakery Supplies Limited	3,666,666.66	2.62
Ozburn-Hessey Holding Company, LLC	3,565,914.42	2.55
Harland Clarke Holdings Corp.	3,500,000.00	2.50
Frozsun, Inc.	3,492,781.25	2.50
Advanced Lighting Technologies, Inc.	3,000,000.00	2.15
BarBri, Inc.	3,000,000.00	2.15
Hargray Holdings	3,000,000.00	2.15
Puerto Rico Cable Acquisition Company Inc.	3,000,000.00	2.15
Stafford Logistics, Inc.	3,000,000.00	2.15
WireCo WorldGroup Inc.	3,000,000.00	2.15
Apria Healthcare Group Inc	2,992,500.00	2.14
Flexera Software LLC	2,992,500.00	2.14
Pinnacle Foods Finance LLC	2,992,500.00	2.14
Vestcom International, Inc.	2,985,000.00	2.14
Jones Stephens Corporation	2,975,206.61	2.13
BBB Industries, LLC	2,962,500.00	2.12
Univar Inc.	2,939,724.30	2.10
Clover Technologies Group, LLC	2,924,326.04	2.09
Del Monte Foods Company	2,789,388.09	2.00
Spin Holdco, Inc.	2,750,000.00	1.97
Key Safety Systems, Inc.	2,692,151.98	1.93
Alaska Communications Syst Hldgs, Inc.	2,383,295.45	1.70
First Data Corporation	2,000,000.00	1.43
Nellson Nutraceutical, LLC	2,000,000.00	1.43
NEWAsurion Corp.	1,990,000.00	1.42
Petco Holdings Inc	1,989,795.92	1.42
Avis Budget Group Inc	1,980,044.65	1.42
ELO Touch Solutions, Inc.	1,980,000.00	1.42
Berry Plastics Group, Inc.	1,968,503.94	1.41
TWCC Holding Corp.	1,966,350.13	1.41
Neiman Marcus Group, Inc.	1,900,856.34	1.36
Allison Transmission, Inc.	1,846,812.06	1.32

KCAP Senior Funding I, LLC

Obligor Concentration Report

As of: 9/4/2013



<i>Issuer</i>	<i>Principal Balance</i>	<i>% of C.P.A.</i>
Michael Foods Group, Inc.	1,801,783.74	1.29
Checkout Holding Corp	1,704,212.42	1.22
Burger King Capital Holdings, LLC	1,637,625.00	1.17
LANDesk Group, Inc.	1,500,000.00	1.07
Gymboree Corporation, The	1,421,105.25	1.02
Vertafore, Inc.	1,231,141.16	0.88
Aramark Holdings Corporation	1,000,000.00	0.72
Fender Musical Instruments Corporation	997,500.00	0.71
Autoparts Holdings Limited	966,900.27	0.69
Total Collateral Portfolio	125,912,547.65	
Percent of C.P.A.	90.06	
Collateral Principal Amount (C.P.A.)	139,805,947.63	

KCAP Senior Funding I, LLC

S&P Industry Category Report

As of : 9/4/2013



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Automotive	8.92	AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc) Allison Transmission, Inc. BBB Industries, LLC Key Safety Systems, Inc. Trico Products Corporation	966,900.27 1,846,812.06 2,962,500.00 2,692,151.98 4,000,000.00
Automotive			12,468,364.31
Broadcast radio and television	1.41	TWCC Holding Corp.	1,966,350.13
Broadcast radio and television			1,966,350.13
Business equipment and services	6.88	BarBri, Inc. Clover Technologies Group, LLC Trizetto Corporation	3,000,000.00 2,924,326.04 3,695,458.84
Business equipment and services			9,619,784.88
Cable and Satellite Television	4.29	Hargray Communications Group, Inc. Puerto Rico Cable Acquisition Company Inc.	3,000,000.00 3,000,000.00
Cable and Satellite Television			6,000,000.00

KCAP Senior Funding I, LLC

S&P Industry Category Report

As of : 9/4/2013



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Chemicals/ Plastics	2.10	Univar Inc.	2,939,724.30
Chemicals/ Plastics			2,939,724.30
Containers and glass products	1.41	Berry Plastics Holding Corporation	1,968,503.94
Containers and glass products			1,968,503.94
Ecological services and equipment	2.15	Stafford Logistics, Inc.	3,000,000.00
Ecological services and equipment			3,000,000.00
Electronics/ Electric	8.37	Blue Coat Systems, Inc.	4,000,000.00
		ELO Touch Solutions, Inc.	1,980,000.00
		Flexera Software LLC	2,992,500.00
		Landslide Holdings, Inc.	1,500,000.00
		Vertafore, Inc.	1,231,141.16
Electronics/ Electric			11,703,641.16
Financial intermediaries	1.43	First Data Corporation	2,000,000.00
Financial intermediaries			2,000,000.00

KCAP Senior Funding I, LLC

S&P Industry Category Report

As of : 9/4/2013



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Food Services	1.89	Aramark Corporation	1,000,000.00
		Burger King Corporation	1,637,625.00
Food Services			2,637,625.00
Food products	14.84	Bellisio Foods, Inc.	4,000,000.00
		CSM Bakery Supplies LLC	3,666,666.66
		Del Monte Foods Company	2,789,388.09
		Frozsun, Inc.	3,492,781.25
		Michael Foods Group, Inc.	1,801,783.74
		Nellson Nutraceutical, LLC	2,000,000.00
		Pinnacle Foods Finance LLC	2,992,500.00
Food products			20,743,119.74
Health Insurance	2.86	FHC Health Systems, Inc.	4,000,000.00
Health Insurance			4,000,000.00
Health care	2.14	Apria Healthcare Group Inc	2,992,500.00
Health care			2,992,500.00

KCAP Senior Funding I, LLC

S&P Industry Category Report

As of : 9/4/2013



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Home furnishings	4.27	Advanced Lighting Technologies, Inc. Jones Stephens Corporation	3,000,000.00 2,975,206.61
Home furnishings			5,975,206.61
Industrial equipment	4.11	Spin Holdco, Inc. WireCo WorldGroup Inc.	2,750,000.00 3,000,000.00
Industrial equipment			5,750,000.00
Leisure Goods/ Activities/ Movies	0.71	Fender Musical Instruments Corporation	997,500.00
Leisure Goods/ Activities/ Movies			997,500.00
Property & Casualty Insurance	1.42	Asurion, LLC	1,990,000.00
Property & Casualty Insurance			1,990,000.00
Publishing	8.53	Catalina Marketing Corporation Getty Images, Inc. Harland Clarke Holdings Corp. Vestcom International, Inc.	1,704,212.42 3,730,003.13 3,500,000.00 2,985,000.00

KCAP Senior Funding I, LLC

S&P Industry Category Report

As of : 9/4/2013



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Publishing			11,919,215.55
Retailers (Except Food and Drugs)	3.80	Gymboree Corporation, The	1,421,105.25
		Neiman Marcus Group, Inc.	1,900,856.34
		Petco Animal Supplies Stores, Inc.	1,989,795.92
Retailers (Except Food and Drugs)			5,311,757.51
Surface transport	3.97	Avis Budget Car Rental, LLC	1,980,044.65
		Ozburn-Hessey Holding Company, LLC	3,565,914.42
Surface transport			5,545,959.07
Telecommunications	4.57	Alaska Communications Syst Hldgs, Inc.	2,383,295.45
		Grande Communications	4,000,000.00
Telecommunications			6,383,295.45
Total Collateral Portfolio			125,912,547.65
Collateral Principal Amount (C.P.A.)			139,805,947.63

KCAP Senior Funding I, LLC
 Revolver and Delayed Draw Report
 As of: 9/4/2013



<i>Issuer Name</i>	<i>Facility / Security Name</i>	<i>Principal Balance</i>	<i>Facility Type</i>
Bellisio Foods, Inc.	Delayed Draw Term Loan	1,803,389.83	Delayed Draw Loan
		1,803,389.83	
Total		1,803,389.83	
Collateral Principal Amount		139,805,947.63	
% of C.P.A.		Passed	
Result Value		1.3%	
Limit		10.0%	

KCAP Senior Funding I, LLC

Cov-Lite Loans Report

As of: 9/4/2013



<i>Issuer Name</i>	<i>Facility / Security Name</i>	<i>Principal Balance</i>
Asurion, LLC	New Term Loan B	1,990,000.00
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94
Blue Coat Systems, Inc.	Term Loan B	4,000,000.00
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42
Del Monte Foods Company	New Term Loan B	2,789,388.09
Getty Images, Inc.	New Term Loan	3,730,003.13
Gymboree Corporation, The	New Term Loan	1,421,105.25
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00
Neiman Marcus Group, Inc.	New Term Loan	1,900,856.34
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92
Spin Holdco, Inc.	Term Loan	2,750,000.00
Univar Inc.	New Term Loan B	2,939,724.30
Vertafore, Inc.	Term Loan	1,231,141.16
		35,581,397.21
Total		35,581,397.21
% of C.P.A.		25.45%
Limit		30.00%
Test Result		Passed

No asset records currently meet the summarization criteria.

No asset records currently meet the summarization criteria.

KCAP Senior Funding I, LLC

LIBOR Floor Report

As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Libor Floor</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	966,900.27	1.50
Alaska Communications Syst Hldgs, Inc.	Term Loan B	2,383,295.45	1.50
Allison Transmission, Inc.	Extended Term Loan B-2	1,846,812.06	0.00
Apria Healthcare Group Inc	Term Loan	2,992,500.00	1.25
Aramark Corporation	Extended LC-3 Facility	61,706.83	0.00
Aramark Corporation	Extending U.S. Term Loan	938,293.17	0.00
Asurion, LLC	New Term Loan B	1,990,000.00	1.25
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	0.75
BBB Industries, LLC	New Term Loan	2,962,500.00	1.25
BarBri, Inc.	Term Loan B	3,000,000.00	1.00
Bellisio Foods, Inc.	Delayed Draw Term Loan	1,803,389.83	1.00
Bellisio Foods, Inc.	Term Loan	2,196,610.17	1.00
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94	0.00
Blue Coat Systems, Inc.	Term Loan B	4,000,000.00	1.00
Burger King Corporation	Term Loan B	1,637,625.00	1.00
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66	1.00
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	0.00
Clover Technologies Group, LLC	Term Loan	2,924,326.04	1.25
Del Monte Foods Company	New Term Loan B	2,789,388.09	1.00
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	1.50
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	3.25
Fender Musical Instruments Corporation	Term Loan	997,500.00	1.25
First Data Corporation	Extended Term Loan	2,000,000.00	0.00
Flexera Software LLC	New Term Loan B	2,992,500.00	1.25
Frozzsun, Inc.	Term Loan	3,492,781.25	1.00
Getty Images, Inc.	New Term Loan	3,730,003.13	1.25
Grande Communications	Term Loan	4,000,000.00	1.00
Gymboree Corporation, The	New Term Loan	1,421,105.25	1.50
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	1.00
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00	1.50
Jones Stephens Corporation	New Term Loan	2,975,206.61	2.00
Key Safety Systems, Inc.	Term Loan	2,692,151.98	1.00
Landslide Holdings, Inc.	Term Loan	1,500,000.00	1.00
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	1.25

KCAP Senior Funding I, LLC

LIBOR Floor Report

As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Libor Floor</i>
Neiman Marcus Group, Inc.	New Term Loan	1,900,856.34	1.00
Nellson Nutraceutical, LLC	Nellson Nutraceutical T/L	2,000,000.00	1.25
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	3,565,914.42	1.25
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92	1.00
Pinnacle Foods Finance LLC	Term Loan G	2,992,500.00	0.75
Puerto Rico Cable Acquisition Company Inc.	Term Loan	3,000,000.00	1.00
Spin Holdco, Inc.	Term Loan	2,750,000.00	1.00
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	3,000,000.00	1.25
TWCC Holding Corp.	Term Loan B	1,966,350.13	0.75
Trico Products Corporation	Term Loan	4,000,000.00	1.25
Trizetto Corporation	New Term Loan	3,695,458.84	1.25
Univar Inc.	New Term Loan B	2,939,724.30	1.50
Vertafore, Inc.	Term Loan	1,231,141.16	1.00
Vestcom International, Inc.	Term Loan	2,985,000.00	1.25
		119,912,547.65	

No asset records currently meet the summarization criteria.

KCAP Senior Funding I, LLC

Moody's Credit Estimate Report

As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Credit Est. Date</i>
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	Apr H€ 2013
BBB Industries, LLC	New Term Loan	2,962,500.00	Mar 4 2013
BarBri, Inc.	Term Loan B	3,000,000.00	R ì 201H
Clover Technologies Group, LLC	Term Loan	2,924,326.04	T æ GH201H
Frozsun, Inc.	Term Loan	3,492,781.25	T æ F€ 2013
Jones Stephens Corporation	New Term Loan	2,975,206.61	R } ì 201H
Trico Products Corporation	Term Loan	4,000,000.00	CE * Ġ GEFH
Vestcom International, Inc.	Term Loan	2,985,000.00	Dec Ĩ 2012
		25,339,813.90	

KCAP Senior Funding I, LLC
S&P Credit Estimate Report
As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Credit Est. Date</i>
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	Apr 6 2013
BBB Industries, LLC	New Term Loan	2,962,500.00	Oct 1 2013
BarBri, Inc.	Term Loan B	3,000,000.00	Mar 1 201H
Clover Technologies Group, LLC	Term Loan	2,924,326.04	Mar 1 201H
Frozsun, Inc.	Term Loan	3,492,781.25	Mar 1 201H
Jones Stephens Corporation	New Term Loan	2,975,206.61	Mar 1 201H
Trico Products Corporation	Term Loan	4,000,000.00	Mar 1 201H
Vestcom International, Inc.	Term Loan	2,985,000.00	Mar 1 201H
		25,339,813.90	

KCAP Senior Funding I, LLC

Moody's Diversity Report

As of : 9/4/2013



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Automotive	2.37	4.07	Allison Transmission, Inc.	0.7000	1,846,812.06
			Autoparts Holdings Limited	0.3700	966,900.27
			BBB Industries, LLC	1.0000	2,962,500.00
			Key Safety Systems, Inc.	1.0000	2,692,151.98
			Trico Products Corporation	1.0000	4,000,000.00
Automotive					12,468,364.31
Banking, Finance, Insurance & Real Estate	1.25	1.52	First Data Corporation	0.7600	2,000,000.00
			NEWAsurion Corp.	0.7600	1,990,000.00
Banking, Finance, Insurance & Real Estate					3,990,000.00
Beverage, Food & Tobacco	3.38	7.45	Aramark Holdings Corporation	0.3800	1,000,000.00
			Bellisio Foods, Inc.	1.0000	4,000,000.00
			Burger King Capital Holdings, LLC	0.6200	1,637,625.00
			CSM Bakery Supplies Limited	1.0000	3,666,666.66
			Del Monte Foods Company	1.0000	2,789,388.09
			Frozsun, Inc.	1.0000	3,492,781.25
			Michael Foods Group, Inc.	0.6900	1,801,783.74
			Nellson Nutraceutical, LLC	0.7600	2,000,000.00
			Pinnacle Foods Finance LLC	1.0000	2,992,500.00
Beverage, Food & Tobacco					23,380,744.74

KCAP Senior Funding I, LLC

Moody's Diversity Report

As of : 9/4/2013



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Capital Equipment	1.00	1.00	WireCo WorldGroup Inc.	1.0000	3,000,000.00
Capital Equipment					3,000,000.00
Chemicals, Plastics & Rubber	1.00	1.00	Univar Inc.	1.0000	2,939,724.30
Chemicals, Plastics & Rubber					2,939,724.30
Consumer goods: Durable	1.00	1.00	Spin Holdco, Inc.	1.0000	2,750,000.00
Consumer goods: Durable					2,750,000.00
Consumer goods: Non-durable	1.50	2.00	Clover Technologies Group, LLC	1.0000	2,924,326.04
			Jones Stephens Corporation	1.0000	2,975,206.61
Consumer goods: Non-durable					5,899,532.65
Containers, Packaging & Glass	0.80	0.75	Berry Plastics Group, Inc.	0.7500	1,968,503.94
Containers, Packaging & Glass					1,968,503.94
Environmental Industries	1.00	1.00	Stafford Logistics, Inc.	1.0000	3,000,000.00

KCAP Senior Funding I, LLC

Moody's Diversity Report

As of : 9/4/2013



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Environmental Industries					3,000,000.00
Healthcare & Pharmaceuticals	1.50	2.00	Apria Healthcare Group Inc	1.0000	2,992,500.00
			FHC Health Systems, Inc.	1.0000	4,000,000.00
Healthcare & Pharmaceuticals					6,992,500.00
High Tech Industries	2.60	4.80	Blue Coat Systems, Inc.	1.0000	4,000,000.00
			ELO Touch Solutions, Inc.	0.7500	1,980,000.00
			Flexera Software LLC	1.0000	2,992,500.00
			LANDesk Group, Inc.	0.5700	1,500,000.00
			Trizetto Corporation	1.0000	3,695,458.84
			Vertafore, Inc.	0.4700	1,231,141.16
High Tech Industries					15,399,100.00
Hotel, Gaming & Leisure	0.40	0.38	Fender Musical Instruments Corporation	0.3800	997,500.00
Hotel, Gaming & Leisure					997,500.00
Media: Advertising, Printing & Publishing	2.20	3.65	Checkout Holding Corp	0.6500	1,704,212.42
			Getty Images, Inc.	1.0000	3,730,003.13
			Harland Clarke Holdings Corp.	1.0000	3,500,000.00

KCAP Senior Funding I, LLC

Moody's Diversity Report

As of : 9/4/2013



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Media: Advertising, Printing & Publishing	2.20	3.65	Vestcom International, Inc.	1.0000	2,985,000.00
Media: Advertising, Printing & Publishing					11,919,215.55
Media: Broadcasting & Subscription	1.85	2.75	Hargray Holdings	1.0000	3,000,000.00
			Puerto Rico Cable Acquisition Company Inc.	1.0000	3,000,000.00
			TWCC Holding Corp.	0.7500	1,966,350.13
Media: Broadcasting & Subscription					7,966,350.13
Retail	1.50	2.02	Gymboree Corporation, The	0.5400	1,421,105.25
			Neiman Marcus Group, Inc.	0.7200	1,900,856.34
			Petco Holdings Inc	0.7600	1,989,795.92
Retail					5,311,757.51
Services: Consumer	1.00	1.00	BarBri, Inc.	1.0000	3,000,000.00
Services: Consumer					3,000,000.00
Telecommunications	1.45	1.91	Alaska Communications Syst Hldgs, Inc.	0.9100	2,383,295.45
			Grande Communications	1.0000	4,000,000.00

KCAP Senior Funding I, LLC

Moody's Diversity Report

As of : 9/4/2013



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Telecommunications					6,383,295.45
Transportation: Cargo	1.00	1.00	Ozburn-Hessey Holding Company, LLC	1.0000	3,565,914.42
Transportation: Cargo					3,565,914.42
Transportation: Consumer	0.80	0.75	Avis Budget Group Inc	0.7500	1,980,044.65
Transportation: Consumer					1,980,044.65
Wholesale	1.00	1.00	Advanced Lighting Technologies, Inc.	1.0000	3,000,000.00
Wholesale					3,000,000.00
Average Par Amount					2,623,178.08
Number of Obligors					48
Aggregate Obligor Par Amount					125,912,547.65
Diversity Score					29
Minimum Diversity Score Allowed					28
Test Result					N/A

KCAP Senior Funding I, LLC
Maximum Moody's Weighted Average Rating Factor Report
As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Rating</i>	<i>Rating Factor</i>	<i>Weighted Rating Factor</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	966,900.27	Caa1	4,770.00	4,612,114,287.90
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	*	*	*
Alaska Communications Syst Hldgs, Inc.	Term Loan B	2,383,295.45	B3	3,490.00	8,317,701,120.50
Allison Transmission, Inc.	Extended Term Loan B-2	1,846,812.06	B1	2,220.00	4,099,922,773.20
Apria Healthcare Group Inc	Term Loan	2,992,500.00	B3	3,490.00	10,443,825,000.00
Aramark Corporation	Extended LC-3 Facility	61,706.83	B1	2,220.00	136,989,162.60
Aramark Corporation	Extending U.S. Term Loan	938,293.17	B1	2,220.00	2,083,010,837.40
Asurion, LLC	New Term Loan B	1,990,000.00	*	*	*
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	B1	2,220.00	4,395,699,123.00
BBB Industries, LLC	New Term Loan	2,962,500.00	*	*	*
BarBri, Inc.	Term Loan B	3,000,000.00	*	*	*
Bellisio Foods, Inc.	Delayed Draw Term Loan	1,803,389.83	B2	2,720.00	4,905,220,337.60
Bellisio Foods, Inc.	Term Loan	2,196,610.17	B2	2,720.00	5,974,779,662.40
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94	B2	2,720.00	5,354,330,716.80
Blue Coat Systems, Inc.	Term Loan B	4,000,000.00	B3	3,490.00	13,960,000,000.00
Burger King Corporation	Term Loan B	1,637,625.00	B2	2,720.00	4,454,340,000.00
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66	B2	2,720.00	9,973,333,315.20
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	B2	2,720.00	4,635,457,782.40
Clover Technologies Group, LLC	Term Loan	2,924,326.04	*	*	*
Del Monte Foods Company	New Term Loan B	2,789,388.09	Caa1	4,770.00	13,305,381,189.30
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	Caa1	4,770.00	9,444,600,000.00
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	B2	2,720.00	10,880,000,000.00
Fender Musical Instruments Corporation	Term Loan	997,500.00	B2	2,720.00	2,713,200,000.00
First Data Corporation	Extended Term Loan	2,000,000.00	B3	3,490.00	6,980,000,000.00
Flexera Software LLC	New Term Loan B	2,992,500.00	B2	2,720.00	8,139,600,000.00
Frozsun, Inc.	Term Loan	3,492,781.25	*	*	*
Getty Images, Inc.	New Term Loan	3,730,003.13	Caa1	4,770.00	17,792,114,930.10
Grande Communications	Term Loan	4,000,000.00	B2	2,720.00	10,880,000,000.00
Gymboree Corporation, The	New Term Loan	1,421,105.25	Caa1	4,770.00	6,778,672,042.50
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	B2	2,720.00	8,160,000,000.00
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00	B2	2,720.00	9,520,000,000.00
Jones Stephens Corporation	New Term Loan	2,975,206.61	*	*	*
Key Safety Systems, Inc.	Term Loan	2,692,151.98	B1	2,220.00	5,976,577,395.60

KCAP Senior Funding I, LLC
Maximum Moody's Weighted Average Rating Factor Report
As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Rating</i>	<i>Rating Factor</i>	<i>Weighted Rating Factor</i>
Landslide Holdings, Inc.	Term Loan	1,500,000.00	B2	2,720.00	4,080,000,000.00
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	B2	2,720.00	4,900,851,772.80
Neiman Marcus Group, Inc.	New Term Loan	1,900,856.34	B2	2,720.00	5,170,329,244.80
Nellson Nutraceutical, LLC	Nellson Nutraceutical T/L	2,000,000.00	B3	3,490.00	6,980,000,000.00
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	3,565,914.42	B3	3,490.00	12,445,041,325.80
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92	B2	2,720.00	5,412,244,902.40
Pinnacle Foods Finance LLC	Term Loan G	2,992,500.00	B1	2,220.00	6,643,350,000.00
Puerto Rico Cable Acquisition Company Inc.	Term Loan	3,000,000.00	B2	2,720.00	8,160,000,000.00
Spin Holdco, Inc.	Term Loan	2,750,000.00	B3	3,490.00	9,597,500,000.00
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	3,000,000.00	B3	3,490.00	10,470,000,000.00
TWCC Holding Corp.	Term Loan B	1,966,350.13	B1	2,220.00	4,365,297,288.60
Trico Products Corporation	Term Loan	4,000,000.00	*	*	*
Trizetto Corporation	New Term Loan	3,695,458.84	B2	2,720.00	10,051,648,044.80
Univar Inc.	New Term Loan B	2,939,724.30	B2	2,720.00	7,996,050,096.00
Vertafore, Inc.	Term Loan	1,231,141.16	B2	2,720.00	3,348,703,955.20
Vestcom International, Inc.	Term Loan	2,985,000.00	*	*	*
WireCo WorldGroup Inc.	11.750% - 02/2015	3,000,000.00	B2	2,720.00	8,160,000,000.00
		125,912,547.65			

Weighted Average Rating	3,060
Maximum Weighted Average Rating	3,088
Test Result	N/A

KCAP Senior Funding I, LLC
Minimum Weighted Average Coupon Report
As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Coupon</i>	<i>Coupon Type</i>	<i>Weighted Coupon</i>
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	10.500	Fixed	31,500,000.00
WireCo WorldGroup Inc.	11.750% - 02/2015	3,000,000.00	11.750	Fixed	35,250,000.00
		6,000,000.00			66,750,000.00
			Weighted Average Coupon (%)	11.1250	
			Adjusted Excess Spread (%)	0.0000	
			Adjusted Weighted Avg Coupon (%)	11.1250	
			Minimum Weighted Avg Coupon (%)	5.2500	
			Test Result	N/A	

KCAP Senior Funding I, LLC
Minimum Weighted Average Spread Report
As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>All-In Rate</i>	<i>Spread</i>	<i>Weighted Factor</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	640,376.22	6.500	6.18	3,955,616.72
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	326,524.05	6.500	6.18	2,016,945.59
Alaska Communications Syst Hldgs, Inc.	Term Loan B	2,383,295.45	6.250	5.93	14,125,839.80
Allison Transmission, Inc.	Extended Term Loan B-2	1,846,812.06	3.190	3.00	5,540,436.18
Apria Healthcare Group Inc	Term Loan	2,992,500.00	6.750	6.43	19,232,857.35
Aramark Corporation	Extended LC-3 Facility	61,706.83	3.776	3.50	215,973.91
Aramark Corporation	Extending U.S. Term Loan	614,035.21	3.776	3.50	2,149,123.24
Aramark Corporation	Extending U.S. Term Loan	324,257.96	3.776	3.50	1,134,902.86
Asurion, LLC	New Term Loan B	1,990,000.00	4.500	4.18	8,312,269.80
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	3.000	2.68	5,300,619.13
BBB Industries, LLC	New Term Loan	2,743.90	6.500	6.18	16,949.13
BBB Industries, LLC	New Term Loan	2,959,756.10	5.500	5.18	15,322,716.52
BarBri, Inc.	Term Loan B	3,000,000.00	5.250	4.93	14,781,060.00
Bellisio Foods, Inc.	Delayed Draw Term Loan	1,193,220.34	5.250	4.93	5,879,020.48
Bellisio Foods, Inc.	Delayed Draw Term Loan	610,169.49	4.250	4.25	2,593,220.33
Bellisio Foods, Inc.	Term Loan	2,196,610.17	5.250	4.93	10,822,742.24
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94	2.182	2.00	3,937,007.88
Blue Coat Systems, Inc.	Term Loan B	4,000,000.00	4.500	4.18	16,708,080.00
Burger King Corporation	Term Loan B	1,637,625.00	3.750	3.43	5,612,173.63
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66	4.750	4.43	16,232,406.64
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	5.682	5.50	9,373,168.31
Clover Technologies Group, LLC	Term Loan	1,276,784.84	6.750	6.43	8,205,921.70
Clover Technologies Group, LLC	Term Loan	338,347.98	6.750	6.43	2,174,569.23
Clover Technologies Group, LLC	Term Loan	38,792.31	7.750	7.43	288,111.26
Clover Technologies Group, LLC	Term Loan	568,169.25	6.750	6.43	3,651,635.13
Clover Technologies Group, LLC	Term Loan	702,231.66	6.750	6.43	4,513,256.92
Del Monte Foods Company	New Term Loan B	2,789,388.09	4.000	3.68	10,256,635.79
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	8.000	7.68	15,200,499.60
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	5.750	5.43	21,708,080.00
Fender Musical Instruments Corporation	Term Loan	997,500.00	5.750	5.43	5,413,452.45
First Data Corporation	Extended Term Loan	2,000,000.00	4.184	4.00	8,000,000.00
Flexera Software LLC	New Term Loan B	2,992,500.00	5.000	4.68	13,995,982.35
Frozsun, Inc.	Term Loan	58,406.25	6.250	5.93	346,175.01
Frozsun, Inc.	Term Loan	568,750.00	5.000	4.68	2,660,055.13
Frozsun, Inc.	Term Loan	2,865,625.00	5.000	4.68	13,402,585.44
Getty Images, Inc.	New Term Loan	3,730,003.13	4.750	4.43	16,512,798.46
Grande Communications	Term Loan	4,000,000.00	4.500	4.18	16,708,080.00

KCAP Senior Funding I, LLC
Minimum Weighted Average Spread Report
As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>All-In Rate</i>	<i>Spread</i>	<i>Weighted Factor</i>
Gymboree Corporation, The	New Term Loan	1,384,150.34	5.000	4.68	6,473,698.82
Gymboree Corporation, The	New Term Loan	36,954.91	5.000	4.68	172,838.85
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	4.750	4.43	13,281,060.00
Harland Clarke Holdings Corp.	Term Loan B3	438,666.67	7.000	6.68	2,928,986.13
Harland Clarke Holdings Corp.	Term Loan B3	1,064,000.00	7.000	6.68	7,104,349.28
Harland Clarke Holdings Corp.	Term Loan B3	1,997,333.33	7.000	6.68	13,336,234.59
Jones Stephens Corporation	New Term Loan	2,975,206.61	7.000	6.68	19,865,514.04
Key Safety Systems, Inc.	Term Loan	2,692,151.98	4.750	4.43	11,918,210.66
Landslide Holdings, Inc.	Term Loan	1,500,000.00	5.250	4.93	7,390,530.00
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	4.250	3.93	7,075,640.78
Neiman Marcus Group, Inc.	New Term Loan	1,900,856.34	4.000	3.68	6,989,486.78
Nellson Nutraceutical, LLC	Nellson Nutraceutical T/L	2,000,000.00	6.500	6.18	12,354,040.00
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	8,914.79	3.500	3.18	28,322.47
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	3,556,999.63	6.750	6.43	22,860,907.76
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92	4.000	3.68	7,316,519.39
Pinnacle Foods Finance LLC	Term Loan G	2,985,000.00	3.250	2.93	8,737,154.70
Pinnacle Foods Finance LLC	Term Loan G	7,500.00	3.250	2.93	21,952.65
Puerto Rico Cable Acquisition Company Inc.	Term Loan	3,000,000.00	5.250	4.93	14,781,060.00
Spin Holdco, Inc.	Term Loan	2,750,000.00	4.250	3.93	10,799,305.00
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	3,000,000.00	6.750	6.43	19,281,060.00
TWCC Holding Corp.	Term Loan B	125,944.58	3.500	3.18	400,128.45
TWCC Holding Corp.	Term Loan B	1,840,405.55	3.500	3.18	5,847,005.24
Trico Products Corporation	Term Loan	4,000,000.00	6.250	5.93	23,708,080.00
Trizetto Corporation	New Term Loan	3,695,458.84	4.750	4.43	16,359,870.19
Univar Inc.	New Term Loan B	863,022.49	5.000	4.68	4,036,373.45
Univar Inc.	New Term Loan B	566,358.51	5.000	4.68	2,648,870.08
Univar Inc.	New Term Loan B	539,389.06	5.000	4.68	2,522,733.42
Univar Inc.	New Term Loan B	863,022.49	5.000	4.68	4,036,373.45
Univar Inc.	New Term Loan B	107,931.75	5.000	4.68	504,798.95
Vertafore, Inc.	Term Loan	21,798.04	4.250	3.93	85,601.34
Vertafore, Inc.	Term Loan	1,209,343.12	4.250	3.93	4,749,114.62
Vestcom International, Inc.	Term Loan	37,500.00	7.000	6.68	250,388.25
Vestcom International, Inc.	Term Loan	2,947,500.00	7.000	6.68	19,680,516.45
		119,912,547.65			583,847,694.00

KCAP Senior Funding I, LLC
Minimum Weighted Average Spread Report
 As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>All-In Rate</i>	<i>Spread</i>	<i>Weighted Factor</i>
	Weighted Average Spread (%)	4.8689			
	Adjusted Excess Coupon (%)	0.2940			
	Adjusted Weighted Avg Spread (%)	5.1629			
	Minimum Weighted Avg Spread (%)	5.0000			
	Test Result	N/A			

KCAP Senior Funding I, LLC
Weighted Average Life Report
As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Maturity Date</i>	<i>Years to Maturity</i>	<i>Weighted Factor</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	966,900.27	07/31/2017	3.87	3,737,284.82
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	06/01/2019	5.74	17,215,605.75
Alaska Communications Syst Hldgs, Inc.	Term Loan B	2,383,295.45	10/21/2016	2.99	7,119,810.19
Allison Transmission, Inc.	Extended Term Loan B-2	1,846,812.06	08/07/2017	3.92	7,245,671.96
Apria Healthcare Group Inc	Term Loan	2,992,500.00	04/06/2020	6.37	19,051,129.36
Aramark Corporation	Extended LC-3 Facility	61,706.83	07/26/2016	2.89	178,404.96
Aramark Corporation	Extending U.S. Term Loan	938,293.17	07/26/2016	2.86	2,684,706.59
Asurion, LLC	New Term Loan B	1,990,000.00	05/24/2019	5.55	11,042,915.81
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	03/15/2019	5.37	10,630,956.56
BBB Industries, LLC	New Term Loan	2,962,500.00	03/27/2019	4.76	14,102,977.41
BarBri, Inc.	Term Loan B	3,000,000.00	07/17/2019	5.70	17,111,921.20
Bellisio Foods, Inc.	Delayed Draw Term Loan	1,803,389.83	08/01/2019	5.91	10,649,998.26
Bellisio Foods, Inc.	Term Loan	2,196,610.17	08/01/2019	5.74	12,613,909.86
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94	04/03/2015	1.56	3,076,539.46
Blue Coat Systems, Inc.	Term Loan B	4,000,000.00	05/31/2019	5.57	22,291,800.14
Burger King Corporation	Term Loan B	1,637,625.00	09/27/2019	5.87	9,618,268.99
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66	07/03/2020	6.59	24,168,804.43
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	09/29/2017	4.03	6,863,286.84
Clover Technologies Group, LLC	Term Loan	2,924,326.04	05/07/2018	4.11	12,005,498.67
Del Monte Foods Company	New Term Loan B	2,789,388.09	03/08/2018	4.49	12,510,480.55
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	06/01/2018	4.63	9,177,166.32
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	01/09/2018	2.41	9,641,615.33
Fender Musical Instruments Corporation	Term Loan	997,500.00	04/03/2019	5.42	5,404,791.24
First Data Corporation	Extended Term Loan	2,000,000.00	03/23/2018	4.55	9,095,140.31
Flexera Software LLC	New Term Loan B	2,992,500.00	03/13/2019	5.36	16,051,026.69
Frozsun, Inc.	Term Loan	3,492,781.25	03/19/2019	5.38	18,788,863.62
Getty Images, Inc.	New Term Loan	3,730,003.13	10/18/2019	5.93	22,109,652.28
Grande Communications	Term Loan	4,000,000.00	05/29/2020	6.50	25,986,830.94
Gymboree Corporation, The	New Term Loan	1,421,105.25	02/23/2018	4.47	6,348,474.57
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	06/25/2019	5.63	16,898,181.57
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00	05/22/2018	4.43	15,497,322.04
Jones Stephens Corporation	New Term Loan	2,975,206.61	09/07/2015	1.94	5,760,211.78
Key Safety Systems, Inc.	Term Loan	2,692,151.98	05/10/2018	4.57	12,294,879.35
Landslide Holdings, Inc.	Term Loan	1,500,000.00	08/09/2019	5.75	8,622,669.40

KCAP Senior Funding I, LLC
Weighted Average Life Report
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<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Maturity Date</i>	<i>Years to Maturity</i>	<i>Weighted Factor</i>
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	02/26/2018	4.48	8,070,412.59
Neiman Marcus Group, Inc.	New Term Loan	1,900,856.34	05/16/2018	4.70	8,925,307.66
Nellson Nutraceuical, LLC	Nellson Nutraceuical T/L	2,000,000.00	08/26/2018	4.80	9,605,633.13
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	3,565,914.42	05/23/2019	5.55	19,782,013.98
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92	11/24/2017	4.13	8,213,845.71
Pinnacle Foods Finance LLC	Term Loan G	2,992,500.00	04/29/2020	6.43	19,226,817.25
Puerto Rico Cable Acquisition Company Inc.	Term Loan	3,000,000.00	07/31/2018	4.79	14,366,303.90
Spin Holdco, Inc.	Term Loan	2,750,000.00	11/14/2019	6.00	16,493,882.61
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	3,000,000.00	06/26/2019	5.64	16,905,585.22
TWCC Holding Corp.	Term Loan B	1,966,350.13	02/13/2017	3.40	6,680,212.00
Trico Products Corporation	Term Loan	4,000,000.00	07/22/2016	2.69	10,742,551.56
Trizetto Corporation	New Term Loan	3,695,458.84	05/02/2018	4.54	16,791,446.62
Univar Inc.	New Term Loan B	2,939,724.30	06/30/2017	3.74	11,002,094.04
Vertafore, Inc.	Term Loan	1,231,141.16	10/03/2019	5.89	7,250,807.47
Vestcom International, Inc.	Term Loan	2,985,000.00	12/26/2018	5.18	15,455,092.40
WireCo WorldGroup Inc.	11.750% - 02/2015	3,000,000.00	05/15/2017	3.69	11,080,082.14
		125,912,547.65			606,188,885.54
Weighted Average Life			4.81		
Maximum Weighted Average Life			8.00		
Test Result			N/A		

KCAP Senior Funding I, LLC
Minimum Weighted Average Moody's Recovery Rate Report
As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Mdy. Def. Prob. Rat.</i>	<i>Mdy. Oblig. Rating</i>	<i>Moody's Recovery</i>	<i>Weighted Factor</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	966,900.27	B3	B2	50.00	48,345,013.50
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00	*	*	45.00	135,000,000.00
Alaska Communications Syst Hldgs, Inc.	Term Loan B	2,383,295.45	B1	Ba3	50.00	119,164,772.50
Allison Transmission, Inc.	Extended Term Loan B-2	1,846,812.06	B1	Ba3	50.00	92,340,603.00
Apria Healthcare Group Inc	Term Loan	2,992,500.00	B2	B2	45.00	134,662,500.00
Aramark Corporation	Extended LC-3 Facility	61,706.83	B1	B1	45.00	2,776,807.35
Aramark Corporation	Extending U.S. Term Loan	938,293.17	B1	B1	45.00	42,223,192.65
Asurion, LLC	New Term Loan B	1,990,000.00	*	*	50.00	99,500,000.00
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	B1	Ba1	60.00	118,802,679.00
BBB Industries, LLC	New Term Loan	2,962,500.00	*	*	45.00	133,312,500.00
BarBri, Inc.	Term Loan B	3,000,000.00	*	*	45.00	135,000,000.00
Bellisio Foods, Inc.	Delayed Draw Term Loan	1,803,389.83	B2	B2	45.00	81,152,542.35
Bellisio Foods, Inc.	Term Loan	2,196,610.17	B2	B2	45.00	98,847,457.65
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94	B2	B1	50.00	98,425,197.00
Blue Coat Systems, Inc.	Term Loan B	4,000,000.00	B2	B1	50.00	200,000,000.00
Burger King Corporation	Term Loan B	1,637,625.00	B2	Ba3	60.00	98,257,500.00
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66	B2	B1	50.00	183,333,333.00
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	B2	Ba2	60.00	102,252,745.20
Clover Technologies Group, LLC	Term Loan	2,924,326.04	*	*	45.00	131,594,671.80
Del Monte Foods Company	New Term Loan B	2,789,388.09	B2	B1	50.00	139,469,404.50
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	Caa1	B3	50.00	99,000,000.00
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	B2	B1	50.00	200,000,000.00
Fender Musical Instruments Corporation	Term Loan	997,500.00	B2	B2	45.00	44,887,500.00
First Data Corporation	Extended Term Loan	2,000,000.00	B3	B1	60.00	120,000,000.00
Flexera Software LLC	New Term Loan B	2,992,500.00	B2	B2	45.00	134,662,500.00
Frozsun, Inc.	Term Loan	3,492,781.25	*	*	45.00	157,175,156.25
Getty Images, Inc.	New Term Loan	3,730,003.13	B2	B1	50.00	186,500,156.50
Grande Communications	Term Loan	4,000,000.00	B2	B2	45.00	180,000,000.00
Gymboree Corporation, The	New Term Loan	1,421,105.25	B3	B2	50.00	71,055,262.50
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	B2	B2	45.00	135,000,000.00
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00	B2	B1	50.00	175,000,000.00
Jones Stephens Corporation	New Term Loan	2,975,206.61	*	*	45.00	133,884,297.45
Key Safety Systems, Inc.	Term Loan	2,692,151.98	B1	Ba2	60.00	161,529,118.80

KCAP Senior Funding I, LLC
Minimum Weighted Average Moody's Recovery Rate Report
As of: 9/4/2013



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Mdy. Def. Prob. Rat.</i>	<i>Mdy. Oblig. Rating</i>	<i>Moody's Recovery</i>	<i>Weighted Factor</i>
Landslide Holdings, Inc.	Term Loan	1,500,000.00	B2	B2	45.00	67,500,000.00
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	B2	Ba3	60.00	108,107,024.40
Neiman Marcus Group, Inc.	New Term Loan	1,900,856.34	B2	B2	45.00	85,538,535.30
Nellson Nutraceutical, LLC	Nellson Nutraceutical T/L	2,000,000.00	B3	B3	45.00	90,000,000.00
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	3,565,914.42	B3	B2	50.00	178,295,721.00
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92	B2	Ba3	60.00	119,387,755.20
Pinnacle Foods Finance LLC	Term Loan G	2,992,500.00	B1	Ba3	50.00	149,625,000.00
Puerto Rico Cable Acquisition Company Inc.	Term Loan	3,000,000.00	B2	B2	45.00	135,000,000.00
Spin Holdco, Inc.	Term Loan	2,750,000.00	B3	B2	50.00	137,500,000.00
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	3,000,000.00	B3	B3	45.00	135,000,000.00
TWCC Holding Corp.	Term Loan B	1,966,350.13	B1	Ba3	50.00	98,317,506.50
Trico Products Corporation	Term Loan	4,000,000.00	*	*	50.00	200,000,000.00
Trizetto Corporation	New Term Loan	3,695,458.84	B2	B1	50.00	184,772,942.00
Univar Inc.	New Term Loan B	2,939,724.30	B2	B2	45.00	132,287,593.50
Vertafore, Inc.	Term Loan	1,231,141.16	B2	B1	50.00	61,557,058.00
Vestcom International, Inc.	Term Loan	2,985,000.00	*	*	50.00	149,250,000.00
WireCo WorldGroup Inc.	11.750% - 02/2015	3,000,000.00	B2	B3	25.00	75,000,000.00
		125,912,547.65				6,100,294,046.90

Result Value	48.5
Minimum Allowed	39.0
Test Result	N/A

KCAP Senior Funding I, LLC
Minimum Weighted Average S&P Recovery Rate Report
As of: 9/4/2013



<i>Issue</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Recovery Rating</i>	<i>Class A-1 Notes</i>	<i>Class B-1 Notes</i>	<i>Class C-1 Notes</i>	<i>Class D-1 Notes</i>
AUTOPARTS HOLDINGS LIMITED (Fram Group Holdings Inc)	First Lien	966,900.27	3	30.00	40.00	46.00	53.00
Advanced Lighting Technologies, Inc.	Advanced Lighting Technologies, Inc.-10.500% - 06/	3,000,000.00		37.00	41.00	44.00	49.00
Alaska Communications Syst Hldgs, Inc.	Term Loan B	2,383,295.45	2	50.00	60.00	66.00	73.00
Allison Transmission, Inc.	Extended Term Loan B-2	1,846,812.06	2	50.00	60.00	66.00	73.00
Apria Healthcare Group Inc	Term Loan	2,992,500.00	2	50.00	60.00	66.00	73.00
Aramark Corporation	Extended LC-3 Facility	61,706.83	2	50.00	60.00	66.00	73.00
Aramark Corporation	Extending U.S. Term Loan	938,293.17	2	50.00	60.00	66.00	73.00
Asurion, LLC	New Term Loan B	1,990,000.00	3	30.00	40.00	46.00	53.00
Avis Budget Car Rental, LLC	Term Loan	1,980,044.65	1	65.00	75.00	80.00	85.00
BBB Industries, LLC	New Term Loan	2,962,500.00	4	20.00	26.00	33.00	39.00
BarBri, Inc.	Term Loan B	3,000,000.00	2	50.00	60.00	66.00	73.00
Bellisio Foods, Inc.	Delayed Draw Term Loan	1,803,389.83	3	30.00	40.00	46.00	53.00
Bellisio Foods, Inc.	Term Loan	2,196,610.17	3	30.00	40.00	46.00	53.00
Berry Plastics Holding Corporation	Term Loan C	1,968,503.94	2	50.00	60.00	66.00	73.00
Blue Coat Systems, Inc.	Term Loan B	4,000,000.00	2	50.00	60.00	66.00	73.00
Burger King Corporation	Term Loan B	1,637,625.00	1	65.00	75.00	80.00	85.00
CSM Bakery Supplies LLC	Term Loan (new)	3,666,666.66	2	50.00	60.00	66.00	73.00
Catalina Marketing Corporation	Extended Term Loan B	1,704,212.42	2	50.00	60.00	66.00	73.00
Clover Technologies Group, LLC	Term Loan	2,924,326.04	3	30.00	40.00	46.00	53.00
Del Monte Foods Company	New Term Loan B	2,789,388.09	3	30.00	40.00	46.00	53.00
ELO Touch Solutions, Inc.	First Lien Term Loan	1,980,000.00	2	50.00	60.00	66.00	73.00
FHC Health Systems, Inc.	FHC Health Systems T/L	4,000,000.00	1	65.00	75.00	80.00	85.00
Fender Musical Instruments Corporation	Term Loan	997,500.00	3	30.00	40.00	46.00	53.00
First Data Corporation	Extended Term Loan	2,000,000.00	2	50.00	60.00	66.00	73.00
Flexera Software LLC	New Term Loan B	2,992,500.00	3	30.00	40.00	46.00	53.00
Frozsun, Inc.	Term Loan	3,492,781.25		45.00	49.00	53.00	58.00
Getty Images, Inc.	New Term Loan	3,730,003.13	3	30.00	40.00	46.00	53.00
Grande Communications	Term Loan	4,000,000.00	4	20.00	26.00	33.00	39.00
Gymboree Corporation, The	New Term Loan	1,421,105.25	3	30.00	40.00	46.00	53.00
Hargray Communications Group, Inc.	Term Loan	3,000,000.00	3	30.00	40.00	46.00	53.00
Harland Clarke Holdings Corp.	Term Loan B3	3,500,000.00	3	30.00	40.00	46.00	53.00
Jones Stephens Corporation	New Term Loan	2,975,206.61		45.00	49.00	53.00	58.00
Key Safety Systems, Inc.	Term Loan	2,692,151.98	3	30.00	40.00	46.00	53.00
Landslide Holdings, Inc.	Term Loan	1,500,000.00	2	50.00	60.00	66.00	73.00

KCAP Senior Funding I, LLC
Minimum Weighted Average S&P Recovery Rate Report
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<i>Issue</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Recovery Rating</i>	<i>Class A-1 Notes</i>	<i>Class B-1 Notes</i>	<i>Class C-1 Notes</i>	<i>Class D-1 Notes</i>
Michael Foods Group, Inc.	New Term Loan B	1,801,783.74	2	50.00	60.00	66.00	73.00
Neiman Marcus Group, Inc.	New Term Loan	1,900,856.34	3	30.00	40.00	46.00	53.00
Nellson Nutraceuical, LLC	Nellson Nutraceuical T/L	2,000,000.00		45.00	49.00	53.00	58.00
Ozburn-Hessey Holding Company, LLC	Ozburn-Hessey T/L (Repriced)	3,565,914.42	4	20.00	26.00	33.00	39.00
Petco Animal Supplies Stores, Inc.	Term Loan B	1,989,795.92	3	30.00	40.00	46.00	53.00
Pinnacle Foods Finance LLC	Term Loan G	2,992,500.00	2	50.00	60.00	66.00	73.00
Puerto Rico Cable Acquisition Company Inc.	Term Loan	3,000,000.00	3	30.00	40.00	46.00	53.00
Spin Holdco, Inc.	Term Loan	2,750,000.00	2	50.00	60.00	66.00	73.00
Stafford Logistics, Inc.	Custom Ecology T/L (Stafford)	3,000,000.00	3	30.00	40.00	46.00	53.00
TWCC Holding Corp.	Term Loan B	1,966,350.13	2	50.00	60.00	66.00	73.00
Trico Products Corporation	Term Loan	4,000,000.00		45.00	49.00	53.00	58.00
Trizetto Corporation	New Term Loan	3,695,458.84	3	30.00	40.00	46.00	53.00
Univar Inc.	New Term Loan B	2,939,724.30	4	20.00	26.00	33.00	39.00
Vertafore, Inc.	Term Loan	1,231,141.16	2	50.00	60.00	66.00	73.00
Vestcom International, Inc.	Term Loan	2,985,000.00	3	30.00	40.00	46.00	53.00
WireCo WorldGroup Inc.	11.750% - 02/2015	3,000,000.00		37.00	41.00	44.00	49.00
		125,912,547.65					

	Result Value	Minimum Allowed	Test Result
Weighted Average S&P Recovery A-1	39.0		N/A
Weighted Average S&P Recovery B-1	47.7		N/A
Weighted Average S&P Recovery C-1	53.4		N/A
Weighted Average S&P Recovery D-1	59.9		N/A

KCAP Senior Funding I, LLC
S&P CDO Monitor
As of: 9/4/2013



<i>Class Name</i>	<i>Scenario Default Rate</i>	<i>Break-Even Default Rate</i>	<i>Current Result</i>	<i>Pass/Fail</i>
A-1 (AAA)	77,250,000.00		0	N/A
B-1 (AA)	9,000,000.00		0	N/A
C-1 (A)	10,000,000.00		0	N/A
D-1 (BBB)	9,000,000.00		0	N/A



Confirmation Pursuant to Section 10.6 (a)(xviii)

The Issuer has received a confirmation from the Initial Subordinated Noteholder, addressed to the Issuer and the Trustee, as to the ongoing direct holding of a retained net economic interest in the transaction in form of holding a minimum principal amount of Subordinated Notes required by Article 122a and that such retained net economic interest in the Subordinated Notes is not subject to any credit risk mitigation, any short positions or any other hedge (in each case, to the extent not permitted by Article 122a).



Section 10.6 (e) Noteholder Report Statement

The Notes may be beneficially owned only by Persons that (a) (i) are Qualified Purchasers who are not U.S. persons (within the meaning of Regulation S under the United States Securities Act of 1933, as amended) and are purchasing their beneficial interest in an offshore transaction (as defined in Regulation S) or (ii) are Qualified Institutional Buyers or Institutional Accredited Investors and, in either case, are Qualified Purchasers and (b) can make the representations set forth in Section 2.5 of the Indenture or the appropriate Exhibit to the Indenture. Beneficial ownership interests in the Rule 144A Global Secured Notes may be transferred only to a Person that is both a Qualified Institutional Buyer and a Qualified Purchaser and that can make the representations referred to in clause (b) of the preceding sentence. The Issuer has the right to compel any beneficial owner of an interest in Rule 144A Global Secured Notes that does not meet the qualifications set forth in the preceding sentence to sell its interest in such Notes, or may sell such interest on behalf of such owner, pursuant to Section 2.11.

Each holder receiving this report agrees to keep all non-public information herein confidential and not to use such information for any purpose other than its evaluation of its investment in the Notes; *provided* that any holder may provide such information on a confidential basis to any prospective purchaser of such holder's Notes that is permitted by the terms of the Indenture to acquire such holder's Notes and that agrees to keep such information confidential in accordance with the terms of the Indenture.